

Professional Liability Requirements

Insurance Division, 85 7th Place East, Suite 280, St. Paul, MN 55101-2198

Edition Date: 4/2025

- Professional Liability coverages are only required to be filed if they are individually underwritten. This means that you collect specific information on individuals such as names, claim history, license status, etc.

Minnesota Specific Requirements	Authority	Requirements reviewed by filer	Form & page number or explain if not included
Filing requirements	Minn. Stat. 70A.06	☐	
Application Forms (if part of the policy)	Minn. Stat. 60A.08, subd. 11	☐	
Company Name Required	Minn. Stat. 60A.08, subd. 2	☐	
Variable Text/Bracketing prohibited	Minn. R. 2605.0400, subp. C. Minn. Stat. 70A.06	☐	
Officer Signatures Required	Minn. Stat. 60A.08, subd. 5 Minn. R. 2605.0400(c)	☐	
Bankruptcy/Insolvency/Dissolution of Insured	Minn. Stat. 60A.08, subd. 6	☐	
Application of Minnesota Law	Minn. Stat. 60A.08, subd. 4	☐	
Foreign Language Policies	Minn. Stat. 60A.08, subd.16	☐	
Certificates of Insurance	Minn. Stat. 60A.39, subd. 2 & 3	☐	
Misrepresentation	Minn. Stat. 60A.36, subd. 5	☐	
Commencement of Litigation Clause	Minn. R. 2700.0300	☐	
Subrogation Against Insureds Prohibited	Minn. Stat. 60A.41	☐	
Insolvency, Notice of Guaranty Fund (initial program or custom form)	Minn. Stat. 60C.21	☐	
Notice of Claim	Minn. Stat. 72A.201, subd. 3, (11)	☐	
5 Business Days to Pay	Minn. Stat. 72A.201, subd. 5, (5)	☐	
Prejudgment Interest	Minn. Stat. 72A.201, subd. 12	☐	

Punitive Damages	Minn. Stat. 60A.06, subd. 4 <i>U.S. Fire Insurance Co. v. Goodyear Tire and Rubber Co.</i> , 920 F. 2d 487 (8th Cir. 1990)	☐	
Defense Within Limits	Minn. Stat. 60A.08, subd.13	☐	
Multi-Policy Discount/Rebating/Inducement	Minn. Stat 72A.071	☐	
Cancellation	Minn. Stat. 60A.36	☐	
Nonrenewal	Minn. Stat. 60A.37	☐	
Renewal With Altered Terms	Minn. Stat. 60A.351	☐	
Proof of Mailing	Minn. Stat. 60A.38, subd. 4	☐	