

# Homeowners Form Requirements

For policies that combine coverage with fire, the policy needs to incorporate language required by the Minnesota standard fire insurance policy in section 65A.01 for any fire coverage.

	Minnesota Specific Requirements	Authority	Requirements Reviewed by Filer	Form & page number or explain if not included
<b>GENERAL REQUIREMENTS</b>				
Filings, Generally	Filing Requirements (Including Declarations Pages and Policy Jackets)	Minn. Stat. 70A.06, subd. 2	<input type="checkbox"/>	
	Expedited Filing Requirements	Minn. Stat. 60A.315	<input type="checkbox"/>	
	Foreign Language	Minn. Stat. 60A.08, subd. 16	<input type="checkbox"/>	
Formatting	Legibility	Minn. Stat. 72C.04, subd. 6	<input type="checkbox"/>	
	Readability	Minn. Stat. 72C.10, subd. 1, 2(a)	<input type="checkbox"/>	
	Company Name Required	Minn. Stat. 60A.08, subd. 2	<input type="checkbox"/>	
	Variable Text/Bracketing not permitted	Minn. R. 2605.0400, C	<input type="checkbox"/>	
Required Content	Policy Period	Minn. Stat. 65A.01, subd. 3	<input type="checkbox"/>	
	Notice to Applicants – Insurer’s Right to Cancel	Minn. Stat. 65A.29, subd. 13(a)	<input type="checkbox"/>	
	Notice of Guaranty Fund Protection	Minn. Stat. 60C.21	<input type="checkbox"/>	
	Variable Text/Bracketing not permitted	Minn. R. 2605.0400, C	<input type="checkbox"/>	
	Officers’ Signatures	Minn. Stat. 60A.08, subd. 5	<input type="checkbox"/>	

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<i>Required Content, cont.</i>	"Read your policy carefully"	Minn. Stat. 72C.08	<input type="checkbox"/>	
	Policy as Legal Contract	Minn. Stat. 72C.08, subd. 1	<input type="checkbox"/>	
	Flood Disclosure	Minn. Stat. 65A.302	<input type="checkbox"/>	
<b>COVERAGE REQUIREMENTS</b>				
Property	Perils of Fire and Lightning – Coverage Required	Minn. Stat. 65A.01, subd. 3	<input type="checkbox"/>	
	Mortgage Clause – Generally	Minn. Stat. 65A.01, subd. 3	<input type="checkbox"/>	
	Definition of Mortgagee	Minn. Stat. 65A.01, subd. 3	<input type="checkbox"/>	
	Payment to Mortgagee	Minn. Stat. 65A.11	<input type="checkbox"/>	
	Reduction in Coverage - Notice to Mortgagee/Loss Payee	Bast v. Capitol Indemnity Corp., 562 N.W.2d 24 (Minn. App. 1997)	<input type="checkbox"/>	
	Ordinance or Law Coverage – Buildings (Replacement Cost), Rebuilding to Code	Minn. Stat. 65A.10, subd. 1 Larkin v. Glens Falls Insurance Company, 83 N.W.2d 409 (Minn. 1900)	<input type="checkbox"/>	
	Valued Policy Provision -- Total Loss and Total Constructive Loss – Payment Cannot Be Less Than Limit	Minn. Stat. 65A.01, subd. 5; Larkin v. Glens Falls Insurance Company, 83 N.W.2d 409 (Minn. 1900)	<input type="checkbox"/>	

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<i>Property, cont.</i>	Personal Property - Replacement Cost	Minn. Stat. 65A.10, subd. 2	<input type="checkbox"/>	
	Innocent Co-insured Spouses	Watson v. United Services Automobile Association, 566 N.W. 2d 683 (Minn. 1997)	<input type="checkbox"/>	
	Tenants as Named Insureds	Minn. Stat. 65A.45	<input type="checkbox"/>	
<b>EXCLUSIONS</b>				
Property	Intentional Acts of Insureds	Minn. Stat. 65A.01, subd. 3	<input type="checkbox"/>	
Liability	Private Residence Employees	Bulletin 2000-6 Minn. Stat. 176.181, Subd. 2	<input type="checkbox"/>	
	Farm Employees	Minn. Stat. 176.011, subd. 11a Bulletin 2000-9	<input type="checkbox"/>	
	Vicarious Liability, Punitive Damages	Minn. Stat. 60A.06, subd. 4 U.S. Fire Insurance Company v. Goodyear Tire & Rubber, 920 F.2d 487 (8th Cir. 1990)	<input type="checkbox"/>	
	Watercraft Liability - Family and Household Members	Minn. Stat. 60A.0812	<input type="checkbox"/>	
	Business Operations - Day Care Centers	Minn. Stat. 65A.30	<input type="checkbox"/>	

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<b>CONDITIONS</b>				
General	Bankruptcy/Insolvency/Dissolution of Insured	Minn. Stat. 60A.08, subd. 6	<input type="checkbox"/>	
	Electronic Notices	Minn. Stat. 60A.139	<input type="checkbox"/>	
	Subrogation Against Insured prohibited	Minn. Stat. 60A.41	<input type="checkbox"/>	
<i>General, cont.</i>	Voidance and Rescission; Misrepresentation	Minn. Stat. 65A.01, subd. 3b	<input type="checkbox"/>	
	Policyholder Request for Credit Reevaluation	Minn. Stat. 72A.20, subd. 36(e)	<input type="checkbox"/>	
	Maximum policy period	Minn. Stat. 65A.08, subd. 6	<input type="checkbox"/>	
	Transfer on Death of Named Insured	Minn. Stat. 507.072 Minn.R. 2880.0200 K	<input type="checkbox"/>	
Action Against Insurer	Property Losses	Minn. Stat. 65A.01, subd. 3	<input type="checkbox"/>	
	Casualty Losses	Minn.R. 2700.0300	<input type="checkbox"/>	
Appraisal	Non-hail Losses	Minn. Stat. 65A.01, subd. 3	<input type="checkbox"/>	
	Hail Losses	Minn. Stat. 65A.26	<input type="checkbox"/>	
Discounts	Multi-Policy Discount, Rebating, Inducement	Minn. Stat. 72A.071	<input type="checkbox"/>	
Dispute Resolution	Application of Minnesota Law	Minn. Stat. 60A.08, subd. 4	<input type="checkbox"/>	
	Location of Proceedings	Minn. Stat. 60A.08, subd. 4	<input type="checkbox"/>	
Claims/Loss Settlement Provisions	Notification of Claim	Minn. Stat. 72A.201, subd. 3(11)	<input type="checkbox"/>	
	Examination Under Oath	Minn. Stat. 65A.01, subd. 3	<input type="checkbox"/>	

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<i>Claims/Loss Settlements, cont.</i>	Proof of Loss	Minn. Stat. 65A.01, subd. 3	<input type="checkbox"/>	
	5 business days to pay	Minn. Stat. 72A.201, subd. 5(5)	<input type="checkbox"/>	
	Prejudgment Interest	Minn. Stat. 72A.201, subd. 12	<input type="checkbox"/>	
	Coordination of Benefits for Homeowner Association Loss Assessment	Minn. Stat. 65A.3025	<input type="checkbox"/>	
	Defense Within Limits prohibited	Minn. Stat. 60A.08, subd. 13	<input type="checkbox"/>	
Cancellation – By Insurance Company	Permissible Reasons	Minn. Stat. 65A.01, subd. 3a	<input type="checkbox"/>	
	Notice Required Content	Minn. Stat. 65A.29, subd. 4	<input type="checkbox"/>	
	Notice Timing	Minn. Stat. 65A.01, subd. 3c(a)-(b)	<input type="checkbox"/>	
	Return of Premium	Minn. Stat. 72A.20, subd. 17, clause (b)	<input type="checkbox"/>	
Cancellation – By Policyholder	Permissible Reasons – Policyholder	Minn. Stat. 65A.01, subd. 3	<input type="checkbox"/>	
Nonrenewal	Permissible Reasons	Minn.R. 2880.0200 Minn. Stat. 65A.29, subds. 7 and 8a(a)-(b)	<input type="checkbox"/>	
	Notice Filing Requirement	Minn. R. 2880.0400	<input type="checkbox"/>	
	Notice Required Content	Minn.R. 2880.0400	<input type="checkbox"/>	

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<i>Nonrenewal, cont.</i>	Notice Timing	Minn. Stat. 65A.01, subd. 3c(c) Minn. Stat. 65A.29, subd. 7	<input type="checkbox"/>	
	Proof of Mailing	Minn. Stat. 65A.29.subd. 7	<input type="checkbox"/>	