

Preliminary PY 2027 Minnesota Premium Security Plan Carrier Assessment Estimates

The Minnesota Premium Security Plan (MPSP) is Minnesota’s state-based reinsurance program and is supported by a section 1332 state innovation waiver which is reviewed by the Center for Medicare and Medicaid Services (CMS). A primary goal of the MPSP is to stabilize individual market premiums and reduce future potential rate increases. Funding for the MPSP is split between federal pass-through dollars that the federal government would otherwise pay to Minnesotans without the MPSP, and state allocated funds. While state contributions have historically been paid from the general fund, a 2025 legislative change introduced an assessment on group health carriers in calendar year 2028, pursuant to benefit year 2027. The assessment is based on group health carriers’ portion of the total premiums for group health plans written in Minnesota for benefit year 2027¹, and will substitute for previous years’ general fund contribution.

Based on the most recently available financial statements and current projections for future program costs as outlined in the Minnesota Management and Budget February 2026 forecast², the department has prepared the following as preliminary estimates for the carrier assessment. These estimates are preliminary and will likely vary from the final assessment due to changes in market dynamics or underlying program costs:

Company Name	Estimated 2027 Carrier Assessment
BCBSM Inc	\$101,711,972
Medica Ins Co	\$70,392,254
Healthpartners Ins Co	\$44,179,523
Healthpartners Inc	\$21,601,178
UnitedHealthcare Ins Co	\$21,385,274
Cigna Hlth & Life Ins Co	\$6,108,431
HMO dba Blue Plus	\$3,031,506
Sanford Hlth Plan of MN	\$1,738,834
Allina Hlth & Aetna Ins Co	\$1,069,853
UnitedHealthcare of IL Inc	\$469,228
Aetna Life Ins Co	\$351,657
Quartz Hlth Plan MN Corp	\$216,290
Total	\$272,256,000

¹ <https://www.revisor.mn.gov/statutes/cite/62E.23>

² <https://mn.gov/mmb/budget/current-budget/current/>