

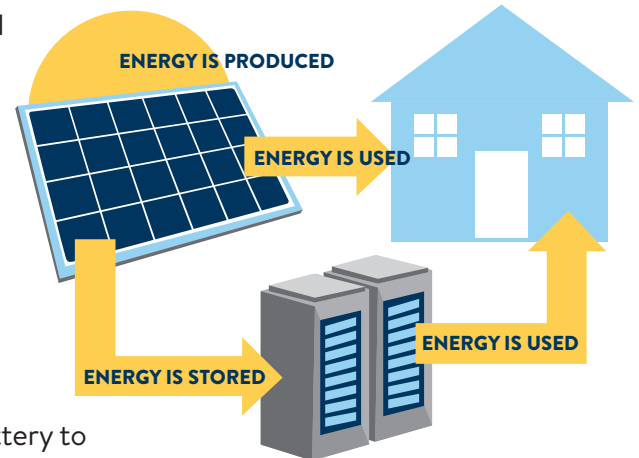
Why is pairing solar with battery storage important?

Because battery storage offers:

- Resiliency to power outages
- Positive environmental benefits
- Energy independence

How does it work?

- **Clean energy is produced**—solar energy systems collect energy from sunlight to power your home, charge your battery or provide energy to the grid
- **Solar energy is stored**—a battery storage system is charged by your solar panels
- **Power is used**—you can use the stored energy in your battery to power your home in power outages or when energy demand is high



State incentives reduce the cost of installation:

Xcel Energy customers:

- \$175 per kWh up to a \$5,000 maximum
- Income qualified \$370 per kWh up to a \$5,000 maximum

Outside Xcel Energy territory customers:

- \$250 per kWh up to a \$7,000 maximum

Beginning August 1, 2024, incentives will be available for battery storage systems up to 50kWh paired with new or existing solar energy systems. Funds are limited and available on a first come, first served basis. Additionally, there are federal tax credits which may apply and potential cost savings through your utility.

How to get your storage installed and receive an incentive:

Step 1: Find an installer—check references and get multiple quotes

Step 2: Determine your financing plan and applicable incentives, utility programs and tax credits

Step 3: Submit initial incentive application to reserve incentive funds

Step 4: Install your battery storage system (and solar if applicable)

Step 5: Interconnect your system to your utility

Step 6: Submit final application paperwork and upon approval, receive your incentive payment

Step 7: Learn how to use your storage system to support the grid and maximize environmental benefits

Get application details and helpful resources at <https://bit.ly/storageincentives>

Contact us at storageincentive.comm@state.mn.us or 800-657-3710