

Real Estate Appraiser Advisory Board**Meeting Agenda****Wednesday, September 17, 2025****8:00 AM-10:00 AM****Topic**

- Welcome & Opening Comments
 - Meeting called to order @ 8 AM
- Roll Call & Introductions
 - Adam Schmidt, Patrick Lambert, Jamie Herr, Dave Cherner, and Matthew Boyer attended the meeting in person.
 - Peter Bratsch attended the meeting via Microsoft Teams
- Approval of the Minutes
 - The May 8, 2025, Meeting Minutes were approved.
- Commerce Department Reports
 - Commerce provided the quarterly Licensing, Enforcement, and Continuing Department Reports. Discussion was held.
- Legislative Updates
 - There were very many proposals, but none were passed. The next legislative session starts in February.
- New Business
 - Appraisal Institute Litigation
 - Mr. Cherner updated the group on the 2 ongoing lawsuits in the appraisal space from the prior meeting. Discussion was held.
 - Foundation updates
 - Mr. Cherner informed the board on the discussion of the entrance into the profession and the guidance in the use of AI in the profession. Discussion was held.
 - Federal Housing Legislation
 - Mr. Cherner notified that there was a lot of progress in housing reform, specifically The Appraisal Industry Improvement Act which permits appraisers to do FHA loans, etc. Discussion was held.
 - GSE Updates
 - Mr. Cherner stated that there are talks of privatizing GSE's. Fannie just released their quarterly update. Discussion was held.
 - UAD 3.6
 - Mr. Cherner informed the group that UAD 3.6 is available now but it can only be used with compatible software providers. Discussion was held.



- Vacant Board seat
 - The opening is posted and available online.
- Old Business
 - N/A
- Other Matters and Public Comments
 - N/A
- Future Board Meeting Schedule & Locations
 - December 15, 2025, from 1PM – 3PM
 - Summit Conference Room
Minnesota Department of Commerce
85 7th Place E
St. Paul. MN 55101 Adjourn
 - Mr. Lambert moved to adjourn the meeting. Mr. Herr seconded.
 - Adjourned @ 9:45 AM