

**STATE OF MINNESOTA  
BOARD OF ACCOUNTANCY**

In the Matter of the CPA Firm Permit of

Barder, Ltd,  
CPA Firm Permit No. F1851

**STIPULATION AND  
CONSENT ORDER  
AND CEASE AND DESIST ORDER**  
Board File Nos. 2026-031  
and  
2025-154

**STIPULATION**

Barder, Ltd (“Respondent”) and the Minnesota Board of Accountancy’s Complaint Committee stipulate that, subject to Board’s review and discretionary approval, the Board may issue a consent order that imposes the following sanctions:

- A. Respondent is REPRIMANDED pursuant to Minn. Stat. § 326A.08 (2024).
- B. Respondent shall pay to the Board a CIVIL PENALTY of \$250. Respondent shall submit the civil penalty by check to the Board within 60 days of the Board’s approval of this Stipulation and Consent Order.
- C. Respondent shall Cease and Desist from advertising and holding out in Minnesota under a name not registered with the Board until such time as the name is approved and registered by the Board.
- D. Respondent shall comply with all statutes and rules within the Board’s jurisdiction. See Minn. Stat. ch. 326A (2024) and Minn. R. ch. 1105 (2025).
- E. Respondent shall report in writing within ten days any violations of this stipulation and consent order to the Board’s Executive Director.

Respondent and the Committee enter into this stipulation based on the following findings of fact, conclusions of law, and other stipulated provisions:

### **Findings of Fact**

1. The Board issued Respondent a CPA firm permit on April 20, 2012, under the name Freeman Barder Lieberman, Ltd.
2. Respondent requested a firm name change to Barder, Ltd, which was approved at the January 22, 2020, Board meeting.
3. It was found via an email sent by Respondent's Owner to the Board that Respondent is using and advertising under the name Barder CPAs and Advisors, which is a name that has not been registered with the Board.
4. On its website, Respondent also used and advertised under the name Barder CPAs and Advisors, as well as offered review and compilation services under that name.
5. In response to the Board, Respondent stated that Respondent's client practice, equipment, and processes were sold to an accounting firm in January 2025, and Respondent provides contract services to that firm. Respondent also noted that the two reviews and any professional services performed by Respondent in 2025 were performed under the name "Barder, Ltd."
6. Respondent's website has been shut down and is not in service at the time of this Order.
7. Respondent failed to apply for a name change or a "doing business as" name with the Board, and advertised under a name that was not registered.

### **Conclusions of Law**

1. The Board has authority to license and regulate certified public accounting firms and to take disciplinary action as appropriate. Minn. Stat. ch. 326A (2024).
2. Respondent violated Minn. Stat. § 326A.10(h), Minn. R. 1105.4100(A) and (B), 1105.6300(A), 1105.6400(A), and 1105.7800(A) and (D) (2025).
3. Respondent is subject to discipline pursuant to Minn. Stat. § 326A.08, subds. 5(a)(1), 7 (2024).
4. This stipulation and consent order is in the public interest.

### **Other Stipulated Provisions**

1. This stipulation and consent order must be approved by the Board to become effective.
2. Respondent agrees that the Committee may move the Board *ex parte*, with or without advance notice to the Respondent, to approve this stipulation and consent order. Respondent understands that the Board may either approve the stipulation and consent order or not approve it. This stipulation and the files, records, and proceedings associated with this matter may be reviewed by the Board in its consideration of the Committee's motion.
3. If approved by the Board, this stipulation and consent order shall be classified as public data. Minn. Stat. § 13.41, subd. 5 (2024).
4. If the Board does not approve this stipulation and consent order, then the matter remains unresolved and the Committee may either seek to negotiate a revised stipulation and consent order with Respondent to present to the Board or issue an order commencing a

contested-case hearing before an Administrative Law Judge at the Court of Administrative Hearings. See Minn. Stat. §§ 14.57–.62, 214.10, subd. 2 (2024) (describing administrative hearing process).

5. Respondent agrees that if this case comes before the Board again after it reviews and discusses this stipulation and consent order, Respondent waives any claim that the Board or Respondent was prejudiced by its review and discussion of this stipulation and consent order and any records relating to it.

6. Respondent acknowledges that they were advised by the Committee of their right to a contested-case hearing in this matter before an Administrative Law Judge, to file exceptions and make argument to the Board after the hearing, and to seek judicial review from any adverse decision rendered by the Board. Respondent hereby expressly waives those rights. Respondent was further advised by the Committee of their right to be represented by counsel and that they knowingly waive that right.

7. Respondent has read, understands, and agrees to this stipulation and has voluntarily signed it. It is expressly understood that this stipulation contains the entire agreement between the parties, there being no other agreement of any kind, verbal or otherwise. If approved by the Board, a copy of the final stipulation and consent order shall be served personally or by first class mail on Respondent. The Board's order shall be effective when it is signed by the Chair of the Board or the Chair's designee.

8. Pursuant to Minn. Stat. § 16D.13 (2024), any civil penalty imposed by this stipulation and consent order shall begin to accrue simple interest in accordance with that section thirty days after the civil penalty is due. Pursuant to Minn. Stat. § 16D.17 (2024), thirty

days after any civil penalty imposed by this stipulation and consent order is due, the Board may file and enforce any unpaid portion of the civil penalty as a judgment against Respondent in district court without further notice or additional proceedings.

[Signature]  
Barder, Ltd  
By: Edward J. Bremer  
Its: President

STATE OF Minnesota

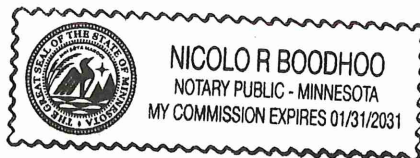
COUNTY OF Hennepin

This instrument was acknowledged before me on 06-26-26 by Nicolo Boodhoo.

(stamp)

[Signature]  
(Signature of notary officer)

My commission expires: 01/31/2031



#### COMPLAINT COMMITTEE

[Signature]  
LANCE RADZIEJ, CPA  
Chair

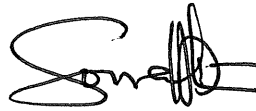
Dated: August 4th, 2026

## CONSENT ORDER

Upon consideration of this stipulation and consent order, and based upon all the files, records, and proceedings herein, all terms of the stipulation and consent order are approved. Accordingly, the Board hereby ADOPTS the stipulation and issues the ORDER described above.

STATE OF MINNESOTA  
BOARD OF ACCOUNTANCY

Dated: 08 | 13 |, 2026

A handwritten signature in black ink, appearing to read "Selcer", written over a horizontal line.

CHARLES SELCER, CPA  
Board Chair