

MINNESOTA
BOARD OF ACCOUNTANCY

BOARD MEMORANDUM

AUGUST 13, 2026

TO: **Executive Committee**
Charles Selcer, CPA, Board Chair
Godson Sowah, CPA, Vice Chair
Todd Lifson, CPA, Secretary/Treasurer

FROM: Charles Selcer, CPA, Board Chair

SUBJECT: **AUGUST 13, 2026 EXECUTIVE COMMITTEE AGENDA**
GOLDEN RULE BUILDING, Suite 295
8:15 – 8:45 AM

- 1) CALL TO ORDER/ROLL CALL
- 2) APPROVAL OF THE JUNE 4, 2026 MEETING MINUTES **(ENCL. 2)**
- 3) EXECUTIVE DIRECTOR'S REPORT (K. Batson, Executive Director)
 - A) FY26 Year-End Budget and Revenue Report **(ENCL. 3A)**
 - B) FY27 Budget and Revenue Report **(ENCL. 3B)**
 - C) NASBA 2026 Q2 CPA Exam Report **(ENCL. 3C)**
 - D) Annual Certification of Internal Controls **(HANDOUT)**
 - E) Update on Government Fraud Response
 - F) Committee Charter
- 4) CHAIR'S REPORT (C. Selcer, Board Chair)
- 5) ADJOURN

MINNESOTA
BOARD OF ACCOUNTANCY

ENCL. 2

BOARD MEMORANDUM

JUNE 4, 2026

TO: **Executive Committee**
Charles Selcer, CPA, Board Chair
Godson Sowah, CPA, Vice Chair
Todd Lifson, CPA, Secretary/Treasurer

FROM: Charles Selcer, CPA, Board Chair

SUBJECT: **JUNE 4, 2026, EXECUTIVE COMMITTEE MINUTES**
GOLDEN RULE BUILDING, Suite 295
8:17 AM

- 1) CALL TO ORDER/ROLL CALL
Charles Selcer, CPA, Board Chair
Godson Sowah, CPA, Vice Chair
Todd Lifson, CPA, Secretary/Treasurer

OTHERS:
Kristin Batson, Executive Director
Matthew Linngren, Administrative Specialist

GUESTS:
Zach Feese, Minnesota Association of Professional Accountants (MAPA)
Geno Fragnito, Minnesota Society of CPAs (MNCPA)
Linda Wedul, Minnesota Society of CPAs (MNCPA)

- 2) APPROVAL OF THE APRIL 23, 2026, MEETING MINUTES
MSP: To approve the April 23, 2026, meeting minutes
- 3) CHAIR'S REPORT (C. Selcer, Board Chair)

- 4) EXECUTIVE DIRECTOR'S REPORT (K. Batson, Executive Director)
 - A) Current budget and revenue reports – Discussed.
 - B) FARB Summit on Regulatory Excellence, July 23-25, 2026, in Minneapolis – Discussed.
 - C) Licensing System replacement – Discussed.
 - D) Website update – Discussed.
 - E) Office space lease expiration – Discussed.
- 5) Focus on Fraud – Todd Lifson requested that either a special task force, or the Lawes and Rules Committee, be charged with looking into the broad topic of fraud and what efforts the Board can take to combat it.
- 6) ADJOURN
The meeting adjourned at 8:57 AM

Selection Criteria: Budget Period - 2026, Fund - 0000 to 9999, DeptID - B7P00000 to B7P99999, AppropID - B7P0000 to B7P9999

ENCL. 3A

Break On: Budget Period, Fund, DeptID, AppropID

Budget Period:	2026	Fund:	1000	DeptID:	B7P30000	AppropID:	B7P0000
			General		Board of Accountancy		Accountancy Board

Remaining Payroll Projection	Full-Time (41000):	\$27,475.07	Part-Time (41030):	\$0.00	Total:	\$27,475.07
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Account Class and Description	Current Budget	Pre-Encumbered	Encumbered/Committed	Expended	Unobligated	Unexpended
41000 Full Time - Salary	832,721.92	0.00	206,034.13	626,687.79	0.00	206,034.13
41030 Part-Time-Seasonal-Labor Serv	5,000.00	0.00	5,000.00	0.00	0.00	5,000.00
41050 Overtime and Premium Pay	5,000.00	0.00	4,623.50	376.50	0.00	4,623.50
41070 Other Employee Cost	5,000.00	0.00	3,568.00	1,432.00	0.00	3,568.00
41100 Space Rental And Utilities	67,000.00	0.00	1,850.00	60,803.39	4,346.61	6,196.61
41110 Printing And Advertising	11,000.00	0.00	9,986.36	5,073.38	-4,059.74	5,926.62
41130 Prof-Tech Serv-Outside Vend	1,000.00	0.00	0.00	0.00	1,000.00	1,000.00
41145 IT/Prof/Tech O/S Vendor	13,000.00	0.00	842.53	12,035.62	121.85	964.38
41150 Computer and System Services	10,000.00	0.00	242.31	5,573.13	4,184.56	4,426.87
41155 Communications	30,000.00	0.00	14,938.79	14,461.21	600.00	15,538.79
41160 Trav-Sub-InState-Border Comm	5,000.00	0.00	0.00	833.63	4,166.37	4,166.37
41170 Trav/Sub-OutOfState-BorderComm	5,000.00	0.00	0.00	10,907.80	-5,907.80	-5,907.80
41180 Employee Development	11,000.00	0.00	0.00	9,484.00	1,516.00	1,516.00
41190 State Agcy-Prov Prof-Tech Serv	35,000.00	0.00	18,944.00	16,136.22	-80.22	18,863.78
41196 Rate-Based MNIT Services	45,000.00	0.00	15,861.15	25,297.40	3,841.45	19,702.60
41197 Agency-Specific MNIT Services	10,000.00	0.00	2,054.06	5,445.94	2,500.00	4,554.06
41300 Supplies	15,000.00	0.00	1,522.64	3,972.39	9,504.97	11,027.61
41400 Equipment	5,000.00	0.00	308.51	4,507.77	183.72	492.23
41500 Repairs To Equip and Furn	2,000.00	0.00	198.86	1,087.79	713.35	912.21
43000 Other Operating Costs	13,000.00	0.00	4,495.48	9,778.69	-1,274.17	3,221.31
Total	1,125,721.92	0.00	290,470.32	813,894.65	21,356.95	311,827.27
Report Total	1,125,721.92	0.00	290,470.32	813,894.65	21,356.95	311,827.27

Budget Period	Fund	AppropID	Account	Account Descr	Fin DeptID	Estimated Receipts	Collected Receipts
2026	1000	B7P9000	512060	NSF Charges	B7P10000	-	90.00
2026	1000	B7P9000	553094	Credit Card Clearing	B7P10000	-	252.47
2026	1000	B7P9000	600001	Accountancy Licensure Discpl.	B7P10000	200,000.00	265,103.51
2026	1000	B7P9000	600002	Accounting - Firm Licenses	B7P10000	40,000.00	45,159.00
2026	1000	B7P9000	600003	Professional Accountancy Lics	B7P10000	1,400,000.00	1,290,011.00
2026	1000	B7P9000	600004	Accountancy: Examinations	B7P10000	1,000.00	370.00
2026	1000	B7P9000	610056	Overpayments For All Fees	B7P10000	-	-
						1,641,000.00	1,600,985.98

Selection Criteria: Budget Period - 2027, Fund - 0000 to 9999, DeptID - B7P00000 to B7P99999, AppropID - B7P0000 to B7P9999

ENCL. 3B

Break On: Budget Period, Fund, DeptID, AppropID

Budget Period:	2027	Fund:	1000	DeptID:	B7P30000	AppropID:	B7P0000
			General		Board of Accountancy		Accountancy Board

Remaining Payroll Projection	Full-Time (41000):	\$704,454.49	Part-Time (41030):	\$0.00	Total:	\$704,454.49
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Account Class and Description	Current Budget	Pre-Encumbered	Encumbered/Committed	Expended	Unobligated	Unexpended
41000 Full Time - Salary	675,000.00	0.00	648,351.69	26,648.31	0.00	648,351.69
41030 Part-Time-Seasonal-Labor Serv	0.00	0.00	0.00	0.00	0.00	0.00
41050 Overtime and Premium Pay	5,000.00	0.00	4,904.21	95.79	0.00	4,904.21
41070 Other Employee Cost	4,000.00	0.00	4,000.00	0.00	0.00	4,000.00
41100 Space Rental And Utilities	25,000.00	0.00	16,381.11	4,907.69	3,711.20	20,092.31
41110 Printing And Advertising	10,000.00	0.00	10,988.87	0.00	-988.87	10,000.00
41130 Prof-Tech Serv-Outside Vend	1,000.00	0.00	0.00	0.00	1,000.00	1,000.00
41145 IT/Prof/Tech O/S Vendor	16,000.00	0.00	16,000.00	0.00	0.00	16,000.00
41150 Computer and System Services	5,000.00	0.00	6,728.40	0.00	-1,728.40	5,000.00
41155 Communications	25,000.00	0.00	29,400.00	0.00	-4,400.00	25,000.00
41160 Trav-Sub-InState-Border Comm	5,000.00	0.00	0.00	0.00	5,000.00	5,000.00
41170 Trav/Sub-OutOfState-BorderComm	5,000.00	0.00	0.00	0.00	5,000.00	5,000.00
41180 Employee Development	6,000.00	0.00	6,360.00	0.00	-360.00	6,000.00
41190 State Agcy-Prov Prof-Tech Serv	35,000.00	0.00	35,119.00	0.00	-119.00	35,000.00
41196 Rate-Based MNIT Services	34,000.00	0.00	45,250.00	0.00	-11,250.00	34,000.00
41197 Agency-Specific MNIT Services	5,000.00	0.00	7,500.00	0.00	-2,500.00	5,000.00
41300 Supplies	15,000.00	0.00	4,167.75	0.00	10,832.25	15,000.00
41400 Equipment	5,000.00	0.00	4,816.28	0.00	183.72	5,000.00
41500 Repairs To Equip and Furn	1,000.00	0.00	1,286.65	0.00	-286.65	1,000.00
43000 Other Operating Costs	10,000.00	0.00	11,647.67	192.50	-1,840.17	9,807.50
Total	887,000.00	0.00	852,901.63	31,844.29	2,254.08	855,155.71
Report Total	887,000.00	0.00	852,901.63	31,844.29	2,254.08	855,155.71

Budget Period	Fund	AppropID	Account	Account Descr	Fin DeptID	Estimated Receipts	Collected Receipts
2027	1000	B7P9000	512060	NSF Charges	B7P10000	-	30.00
2027	1000	B7P9000	553094	Credit Card Clearing	B7P10000	-	69.54
2027	1000	B7P9000	600001	Accountancy Licensure Discpl.	B7P10000	200,000.00	7,252.95
2027	1000	B7P9000	600002	Accounting - Firm Licenses	B7P10000	40,000.00	235.00
2027	1000	B7P9000	600003	Professional Accountancy Lics	B7P10000	1,400,000.00	9,340.00
2027	1000	B7P9000	600004	Accountancy: Examinations	B7P10000	1,000.00	50.00
2027	1000	B7P9000	610056	Overpayments For All Fees	B7P10000	-	-
						1,641,000.00	16,977.49

Quarterly CPA Examination Report: Overall Performance - All

Jurisdiction: Minnesota

	Exam Type			Exam Section					
	Overall	FT	RE	AUD	FAR	REG	BAR	ISC	TCP
Candidates	572	400	208	179	194	173	8	43	60
Sections	701	460	241	191	215	184	8	43	60
% Pass	58.8%	68.5%	40.2%	53.9%	47.0%	66.8%	37.5%	79.1%	80.0%
Average Score	73.9	76.5	69.0	72.7	68.3	76.9	73.4	80.7	83.7
Average Age	26.3	25.3	28.3	25.3	26.9	26.7	30.8	25.0	26.9

Jurisdiction Ranking

15
Overall Pass Rate

13
Overall Avg. Score

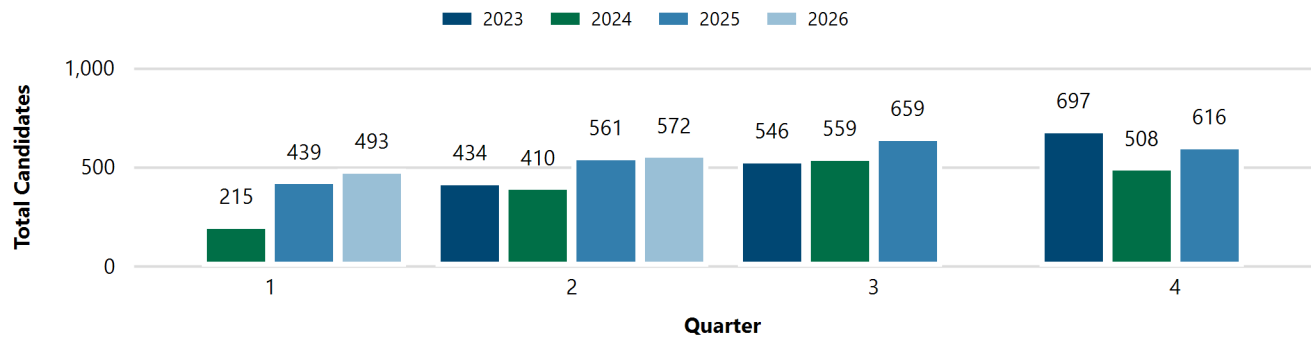
13
Core Pass Rate

17
Discipline Pass Rate

	Gender			Residency			Cohort Year				Age at Time of Examination					
	F	M	U	In-State	Out-of-State	Int'l	2026	2025	2024	2023	<22	22-23	24-25	26-27	28-29	30+
Candidates	249	300	23	514	56	2	160	37	7	6	39	237	90	60	46	111
Sections	305	369	27	629	70	2	195	42	8	6	43	294	100	73	57	134
% Pass	52.5%	63.4%	66.7%	59.0%	57.1%	50.0%	53.3%	61.9%	50.0%	33.3%	74.4%	67.3%	50.0%	58.9%	54.4%	43.3%
Average Score	72.3	75.2	75.3	74.0	73.5	69.0	71.1	75.2	78.5	71.8	78.8	76.6	72.2	73.2	70.1	69.7
Average Age	26.9	25.8	27.3	26.5	24.9	29.5	24.4	26.4	24.6	26.7	21.0	22.4	24.4	26.5	28.4	37.1

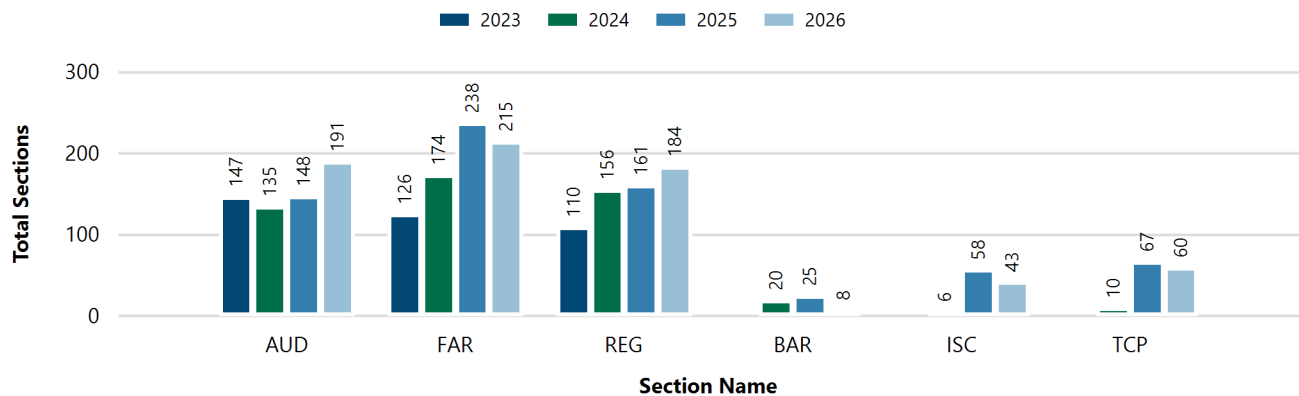
Total Candidates by Quarter

Number of unique candidates per quarter who have taken at least one section of the Examination.



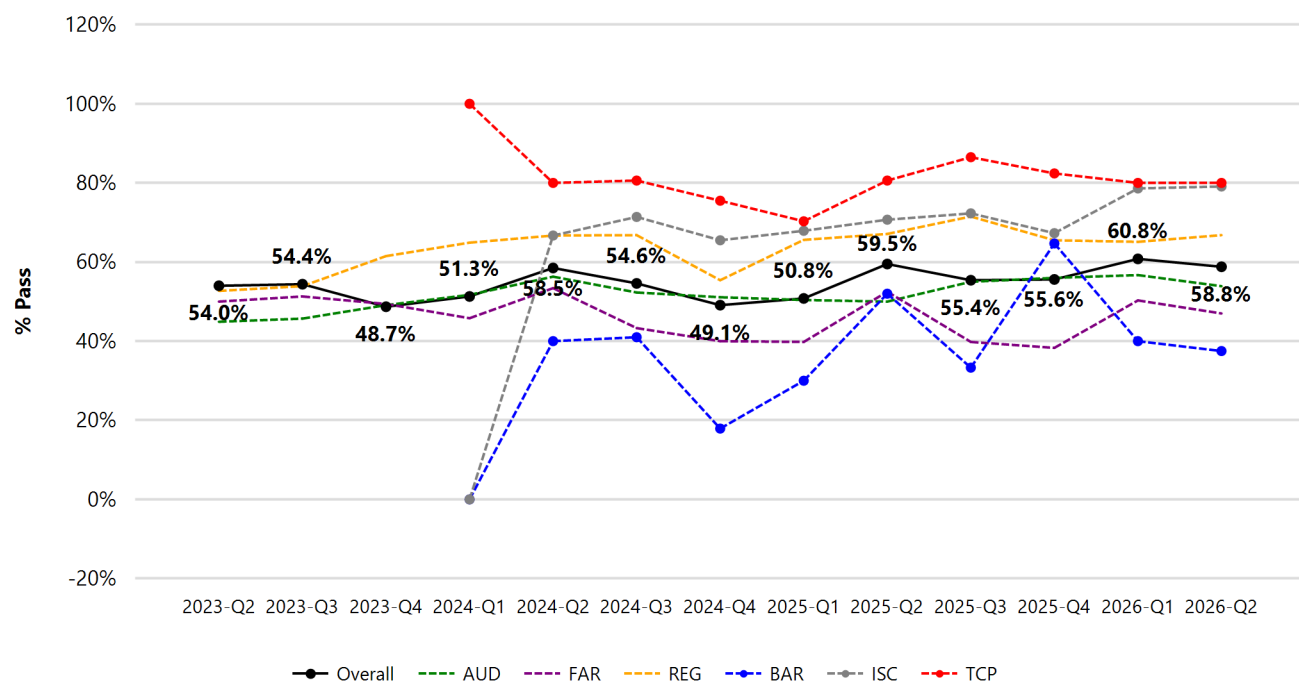
Total Sections by Section Type*

The total of Examination sections for which candidates received scores in the current quarter and the same quarter over the past 4 years.



% Pass

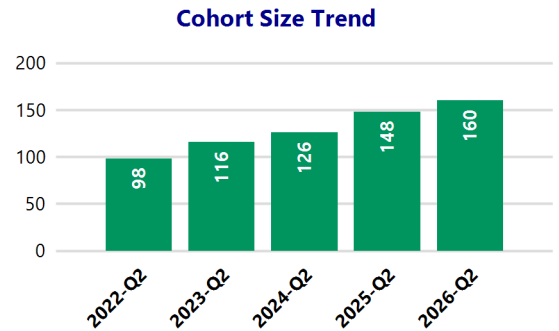
The percentage of sections that were passed in each quarter for the past three years. AUD, FAR and REG after 2023 represent the new core sections.



Year-Quarter	Overall Pass Rate	AUD	FAR	REG	BAR	ISC	TCP
2026-Q2	58.8%	53.9%	47.0%	66.8%	37.5%	79.1%	80.0%
2026-Q1	60.8%	56.7%	50.3%	65.1%	40.0%	78.6%	80.0%
2025-Q4	55.6%	56.0%	38.3%	65.5%	64.7%	67.3%	82.4%
2025-Q3	55.4%	55.0%	39.8%	71.5%	33.3%	72.3%	86.5%
2025-Q2	59.5%	50.0%	52.5%	67.1%	52.0%	70.7%	80.6%
2025-Q1	50.8%	50.4%	39.8%	65.6%	30.0%	67.9%	70.3%
2024-Q4	49.1%	51.1%	40.0%	55.4%	17.9%	65.5%	75.5%
2024-Q3	54.6%	52.3%	43.3%	66.8%	41.0%	71.4%	80.6%
2024-Q2	58.5%	56.3%	53.4%	66.7%	40.0%	66.7%	80.0%
2024-Q1	51.3%	51.7%	45.8%	64.9%	0.0%	0.0%	100.0%
2023-Q4	48.7%	49.1%	49.4%	61.5%	-	-	-
2023-Q3	54.4%	45.7%	51.3%	53.9%	-	-	-
2023-Q2	54.0%	44.9%	50.0%	52.7%	-	-	-

Quarterly CPA Examination Report: Overall Performance - First Time Jurisdiction: Minnesota

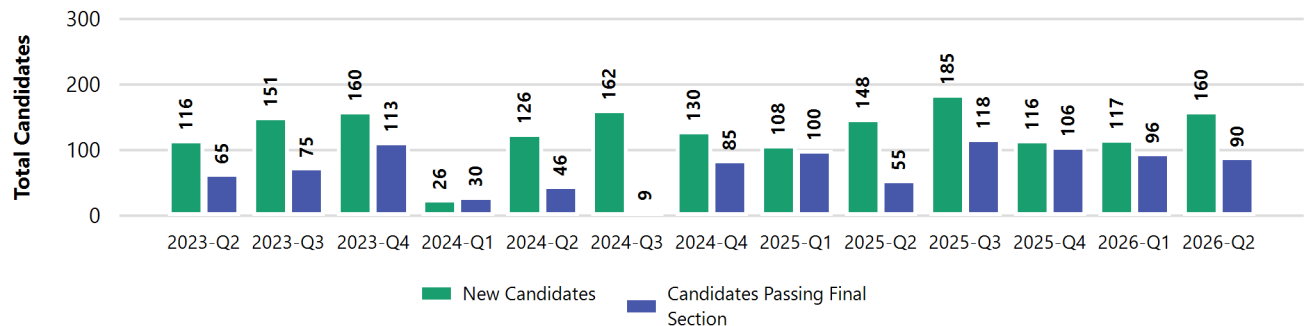
	Overall	Exam Type		Exam Section					
		FT	RE	AUD	FAR	REG	BAR	ISC	TCP
Candidates	-	400	-	119	122	127	5	35	52
Sections	-	460	-	119	122	127	5	35	52
% Pass	-	68.5%	-	63.0%	50.0%	79.5%	60.0%	82.9%	88.5%
Average Score	-	76.5	-	74.6	69.0	80.4	76.2	81.8	85.2
Average Age	-	25.3	-	24.0	25.1	26.3	26.4	25.1	26.9



	Gender			Residency			Cohort Year				Age at Time of Examination					
	F	M	U	In-State	Out-of-State	Int'l	2026	2025	2024	2023	<22	22-23	24-25	26-27	28-29	30+
Candidates	169	214	17	363	36	1	160	37	7	6	38	200	48	32	28	61
Sections	187	252	21	416	43	1	195	42	8	6	40	235	51	36	31	67
% Pass	62.6%	71.8%	81.0%	68.5%	67.4%	100.0%	53.3%	61.9%	50.0%	33.3%	77.5%	71.9%	62.7%	69.4%	67.7%	55.2%
Average Score	74.5	77.8	78.3	76.5	76.1	77.0	71.1	75.2	78.5	71.8	79.1	78.0	75.8	74.9	74.4	72.3
Average Age	25.6	25.2	25.8	25.5	23.5	29.0	24.4	26.4	24.6	26.7	21.0	22.4	24.4	26.4	28.4	37.0

New Candidates vs. Candidates Passing Final Section

The number of new unique candidates taking their very first Examination section versus the total number of unique candidates who passed their fourth and final section in a quarter.



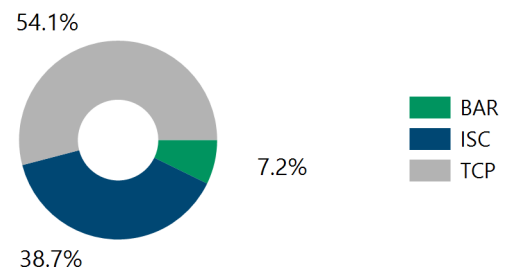
Degree Type

Highest degree listed for a candidate

	Candidates	% Total
Bachelor's Degree	299	52.3%
Advanced Degree	37	6.5%
Enrolled/Other	236	41.3%

Disciplines

Breakdown of what percentage of candidates are taking which disciplines



Notes

1. The data used to develop this report was pulled from NASBA's Gateway System, which houses the Uniform CPA Examination's Application and Performance information for all 55 jurisdictions.
2. The demographic data related to age, gender, and degree type is provided by the individual candidates and may not be 100% accurate.
3. Some jurisdictions do not require candidates to report certain demographic data nor complete surveys gathering such data on a voluntary basis.
4. A cohort is the year in which a candidate enters the CPA Exam pipeline. The candidate's cohort is determined by the very first section attempt on the CPA Examination.
5. The CPA Exam introduced a new Exam on January 1, 2024. AUD, FAR, and REG after 2023 represent the new core sections.

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Overall Statistics by Jurisdiction

Year-Quarter: 2026-Q2

Summary of Examination data for each Jurisdiction with 15* or more candidates.

Jurisdiction	Total Candidates	Total Exam Sections	Sections FT	Sections RE	Average Pass Rate	Average Score	Average Age
Alabama	425	539	366	173	61.4%	73.8	26.5
Alaska	1,277	1,531	983	548	52.8%	72.8	31.7
Arizona	445	543	334	209	52.1%	71.7	29.8
Arkansas	229	269	166	103	56.9%	72.5	26.8
California	5,271	6,520	3,935	2,585	51.5%	71.0	29.9
Colorado	543	675	427	248	59.0%	74.1	29.1
Connecticut	422	529	300	229	49.3%	70.9	28.6
Delaware	79	91	40	51	39.6%	68.6	34.3
District of Columbia	120	150	112	38	66.7%	73.7	27.5
Florida	1,510	1,843	1,155	688	58.7%	73.7	28.9
Georgia	1,071	1,345	834	511	55.2%	72.9	28.8
Guam	1,879	2,168	1,437	731	55.8%	72.7	28.6
Hawaii	93	105	61	44	55.2%	73.2	30.5
Idaho	142	165	100	65	49.1%	72.8	30.2
Illinois	1,937	2,410	1,636	774	58.2%	73.5	26.9
Indiana	496	602	397	205	56.8%	73.0	27.0
Iowa	334	444	325	119	65.5%	76.1	24.7
Kansas	80	97	67	30	53.6%	72.4	28.0
Kentucky	230	272	166	106	54.8%	72.2	28.8
Louisiana	283	321	197	124	53.6%	72.0	28.2
Maine	344	433	275	158	53.1%	71.8	34.3



Jurisdiction	Total Candidates	Total Exam Sections	Sections FT	Sections RE	Average Pass Rate	Average Score	Average Age
Maryland	430	516	258	258	42.8%	68.6	30.6
Massachusetts	1,047	1,296	827	469	60.0%	74.5	26.5
Michigan	807	1,001	588	413	57.1%	73.3	27.4
Minnesota	572	701	460	241	58.8%	73.9	26.3
Mississippi	182	237	147	90	49.8%	70.4	26.9
Missouri	668	872	584	288	60.2%	74.8	26.0
Montana	591	762	517	245	58.5%	73.6	29.1
Nebraska	164	201	152	49	69.7%	76.7	26.0
Nevada	191	241	135	106	53.9%	71.0	30.5
New Hampshire	160	191	79	112	38.7%	68.8	34.6
New Jersey	960	1,191	628	563	47.4%	69.3	28.8
New Mexico	60	72	36	36	45.8%	70.0	33.8
New York	3,624	4,452	2,616	1,836	54.8%	72.7	27.9
North Carolina	960	1,210	819	391	57.9%	72.9	27.3
North Dakota	274	337	226	111	57.6%	72.9	28.0
Ohio	1,061	1,282	803	479	53.7%	72.4	26.8
Oklahoma	270	342	204	138	52.0%	71.8	28.4
Oregon	249	304	174	130	58.6%	73.4	30.1
Pennsylvania	1,546	1,865	1,199	666	55.1%	72.3	27.3
Puerto Rico	256	284	148	136	43.7%	67.3	29.0
Rhode Island	70	86	49	37	55.8%	74.7	28.9
South Carolina	262	315	215	100	59.4%	74.2	28.5
South Dakota	65	86	53	33	51.2%	71.2	26.3



Jurisdiction	Total Candidates	Total Exam Sections	Sections FT	Sections RE	Average Pass Rate	Average Score	Average Age
Tennessee	726	915	622	293	61.1%	74.4	27.4
Texas	3,247	4,280	2,802	1,478	57.8%	73.5	28.4
Utah	487	585	412	173	65.6%	76.1	29.0
Vermont	70	98	62	36	59.2%	74.3	27.4
Virginia	1,025	1,273	783	490	56.3%	73.1	29.8
Washington	1,844	2,176	1,507	669	60.3%	74.6	31.6
West Virginia	76	97	51	46	41.2%	66.3	30.2
Wisconsin	346	403	278	125	61.5%	75.2	26.0
Wyoming	33	38	24	14	65.8%	73.6	28.9

**30 or more candidates is the cutoff for the annual performance report.*

Quarterly CPA Examination Report: Overall Performance - All

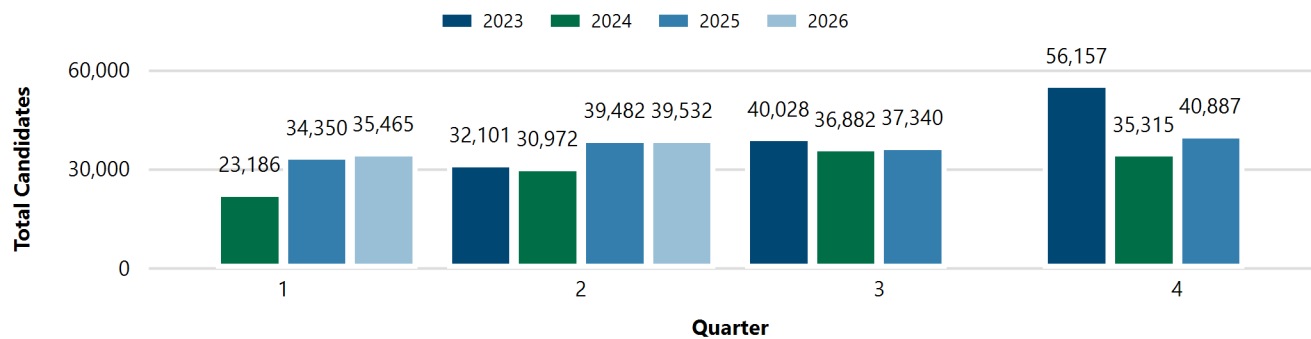
Jurisdiction: Overall

	Exam Type			Exam Section					
	Overall	FT	RE	AUD	FAR	REG	BAR	ISC	TCP
Candidates	39,532	27,132	15,035	11,323	13,665	11,354	1,220	2,936	4,979
Sections	48,761	30,771	17,990	12,582	14,917	12,127	1,220	2,936	4,979
% Pass	55.7%	64.5%	40.8%	49.4%	42.5%	66.9%	45.7%	68.0%	79.8%
Average Score	72.8	75.0	69.0	72.1	66.7	76.2	70.9	78.6	81.5
Average Age	28.6	27.5	30.5	28.7	28.8	28.3	32.6	27.0	28.5

	Gender			Residency			Cohort Year				Age at Time of Examination					
	F	M	U	In-State	Out-of-State	Int'l	2026	2025	2024	2023	<22	22-23	24-25	26-27	28-29	30+
Candidates	17,351	19,427	2,754	27,850	5,739	5,944	9,295	2,322	834	462	1,229	11,108	6,670	4,528	3,423	12,858
Sections	21,225	24,052	3,484	34,500	7,261	7,000	10,744	2,785	1,003	579	1,480	14,219	7,868	5,460	4,103	15,571
% Pass	52.2%	58.4%	59.1%	54.6%	60.8%	55.9%	50.0%	61.1%	50.3%	37.8%	70.1%	68.0%	53.7%	50.1%	50.6%	47.6%
Average Score	71.6	73.7	73.4	72.3	74.6	73.0	68.8	75.0	71.8	68.4	77.5	76.7	71.8	71.2	70.8	70.3
Average Age	29.1	28.3	27.7	28.3	28.0	30.6	27.3	28.4	29.6	30.3	20.9	22.6	24.4	26.5	28.5	37.8

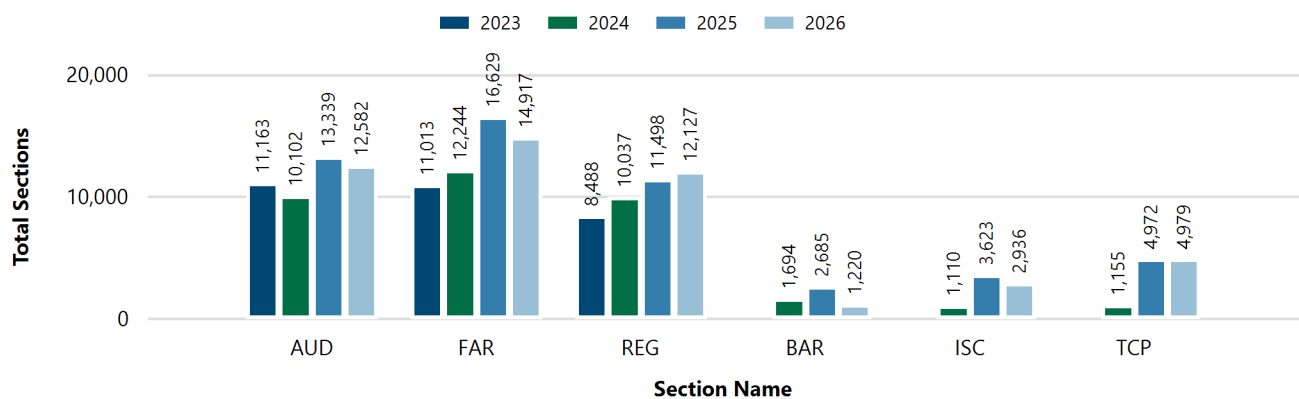
Total Candidates by Quarter

Number of unique candidates per quarter who have taken at least one section of the Examination.



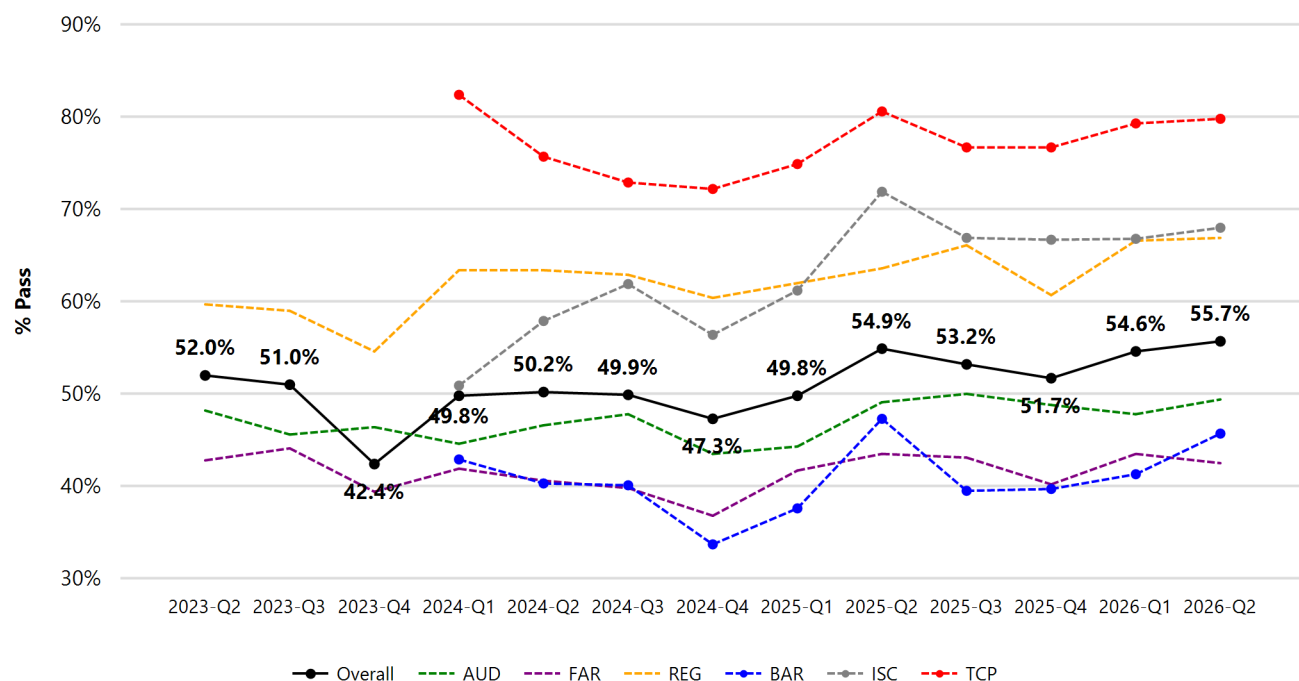
Total Sections by Section Type*

The total of Examination sections for which candidates received scores in the current quarter and the same quarter over the past 4 years.



% Pass

The percentage of sections that were passed in each quarter for the past three years. AUD, FAR and REG after 2023 represent the new core sections.



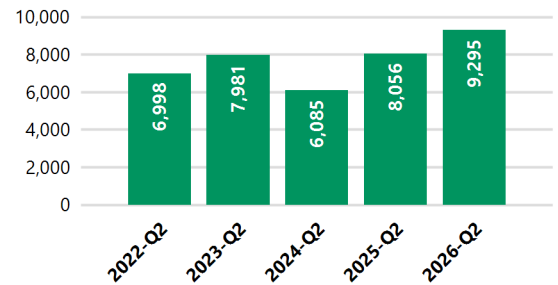
Year-Quarter	Overall Pass Rate	AUD	FAR	REG	BAR	ISC	TCP
2026-Q2	55.7%	49.4%	42.5%	66.9%	45.7%	68.0%	79.8%
2026-Q1	54.6%	47.8%	43.5%	66.6%	41.3%	66.8%	79.3%
2025-Q4	51.7%	48.8%	40.2%	60.7%	39.7%	66.7%	76.7%
2025-Q3	53.2%	50.0%	43.1%	66.1%	39.5%	66.9%	76.7%
2025-Q2	54.9%	49.1%	43.5%	63.6%	47.3%	71.9%	80.6%
2025-Q1	49.8%	44.3%	41.7%	62.0%	37.6%	61.2%	74.9%
2024-Q4	47.3%	43.5%	36.8%	60.4%	33.7%	56.4%	72.2%
2024-Q3	49.9%	47.8%	39.8%	62.9%	40.1%	61.9%	72.9%
2024-Q2	50.2%	46.6%	40.6%	63.4%	40.3%	57.9%	75.7%
2024-Q1	49.8%	44.6%	41.9%	63.4%	42.9%	50.9%	82.4%
2023-Q4	42.4%	46.4%	39.4%	54.6%	-	-	-
2023-Q3	51.0%	45.6%	44.1%	59.0%	-	-	-
2023-Q2	52.0%	48.2%	42.8%	59.7%	-	-	-

Quarterly CPA Examination Report: Overall Performance - First Time

Jurisdiction: Overall

	Overall	Exam Type		Exam Section					
		FT	RE	AUD	FAR	REG	BAR	ISC	TCP
Candidates	-	27,132	-	6,922	7,844	8,527	728	2,345	4,405
Sections	-	30,771	-	6,922	7,844	8,527	728	2,345	4,405
% Pass	-	64.5%	-	57.9%	47.6%	74.0%	52.6%	74.2%	83.4%
Average Score	-	75.0	-	73.6	67.1	78.2	72.0	80.2	82.7
Average Age	-	27.5	-	27.2	27.6	27.4	31.7	26.3	28.0

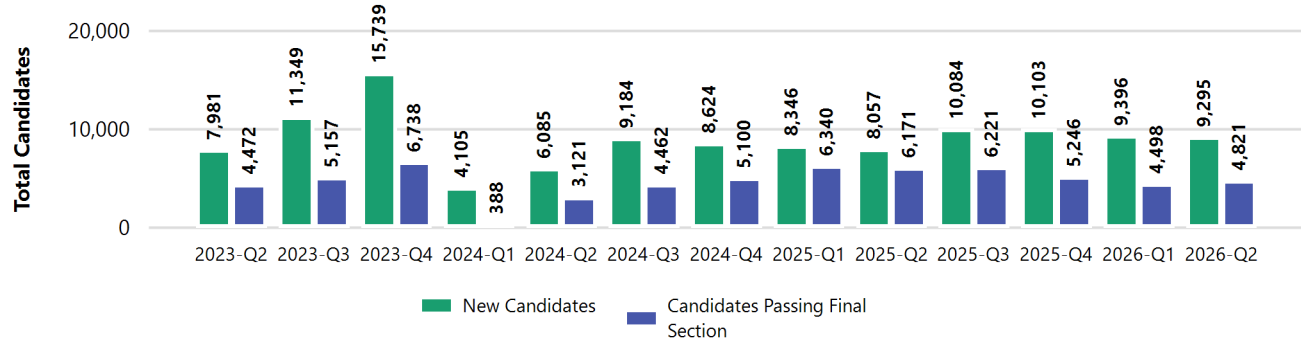
Cohort Size Trend



	Gender			Residency			Cohort Year				Age at Time of Examination					
	F	M	U	In-State	Out-of-State	Int'l	2026	2025	2024	2023	<22	22-23	24-25	26-27	28-29	30+
Candidates	11,437	13,674	2,021	18,896	4,048	4,188	9,295	2,322	834	462	1,146	9,481	4,287	2,790	2,057	7,499
Sections	12,866	15,555	2,350	21,403	4,732	4,636	10,744	2,785	1,003	579	1,308	11,346	4,637	3,010	2,234	8,193
% Pass	61.1%	66.9%	67.0%	63.5%	70.3%	63.1%	50.0%	61.1%	50.3%	37.8%	71.6%	73.0%	61.4%	57.9%	59.0%	57.2%
Average Score	73.6	76.0	75.5	74.6	77.2	74.6	68.8	75.0	71.8	68.4	78.0	78.1	73.7	72.9	72.7	72.3
Average Age	27.8	27.3	26.9	27.2	26.5	29.8	27.3	28.4	29.6	30.3	20.9	22.6	24.4	26.5	28.5	37.4

New Candidates vs. Candidates Passing Final Section

The number of new unique candidates taking their very first Examination section versus the total number of unique candidates who passed their fourth and final section in a quarter.



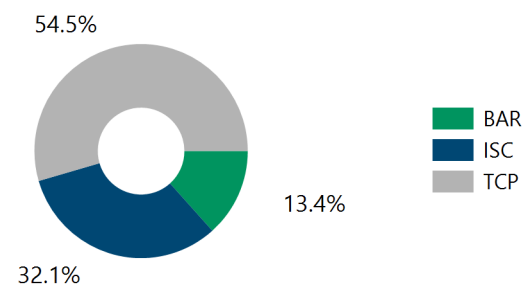
Degree Type

Highest degree listed for a candidate

	Candidates	% Total
Bachelor's Degree	22,938	58.0%
Advanced Degree	5,864	14.8%
Enrolled/Other	10,730	27.1%

Disciplines

Breakdown of what percentage of candidates are taking which disciplines



Notes

1. The data used to develop this report was pulled from NASBA's Gateway System, which houses the Uniform CPA Examination's Application and Performance information for all 55 jurisdictions.
2. The demographic data related to age, gender, and degree type is provided by the individual candidates and may not be 100% accurate.
3. Some jurisdictions do not require candidates to report certain demographic data nor complete surveys gathering such data on a voluntary basis.
4. A cohort is the year in which a candidate enters the CPA Exam pipeline. The candidate's cohort is determined by the very first section attempt on the CPA Examination.
5. The CPA Exam introduced a new Exam on January 1, 2024. AUD, FAR, and REG after 2023 represent the new core sections.

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