

Minnesota Management & Budget Statewide Operating Policy

Minnesota Management & Budget, Financial Reporting
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Revised:

Daily Deposit Waiver

Objective

Minnesota Management and Budget (MMB) will approve daily deposit waiver requests in compliance with Minnesota Statute 16A.275 (<https://www.revisor.mn.gov/statutes/?id=16A.275>).

Policy

Per Minnesota Statute 16A.275 (<https://www.revisor.mn.gov/statutes/?id=16A.275>), agencies are required to deposit receipts totaling \$1,000 or more daily unless a waiver has been granted by MMB. MMB will grant a waiver in limited situations where the cost of making the daily deposit exceeds the lost interest earnings and the risk of loss or theft of the receipts. Daily deposit waivers must be renewed biennially.

Procedures

[Daily Deposit Waiver Procedure 0602-06.1](#)

See Also

[Recording and Depositing Receipts 0602-03](#)