

EXECUTIVE COUNCIL MEETING

Tuesday, December 2, 2025

11:30am

Public Broadcast Link: https://youtube.com/live/nNjfdL5_khk

AGENDA

	<u>ITEM</u>
◆ Approval of Executive Council Meeting Minutes	1
October 21, 2025	<i>APPROVAL</i>
◆ Request to Approve Collateral for State Funds.....	2
	<i>APPROVAL</i>
◆ Request to Approve County Applications for Disaster Area Property Tax Relief.....	3
	<i>APPROVAL</i>
◆ Request to Approve Issuance of State Iron Ore Mining Lease to MagIron LLC.....	4
	<i>APPROVAL</i>

Item 1 – 10.21.25 Minutes

**MINUTES OF THE EXECUTIVE COUNCIL
THE STATE OF MINNESOTA
Tuesday, October 21, 2025**

In attendance: Governor Tim Walz
Lieutenant Governor Peggy Flanagan
State Auditor Julie Blaha
Secretary of State Steve Simon
Attorney General Keith Ellison

At approximately 10:00am, Governor Walz called the meeting of the Executive Council to order. As Chair of the Executive Council, Governor Walz determined that the requirements of Minnesota Statutes, Section 13D.015, had been met, allowing the meeting to be conducted via interactive technology.

Governor Walz called for a motion to approve the draft minutes of the Executive Council meetings held on March 21, 2025, May 23, 2025, June 26, 2025, June 30, 2025. State Auditor Blaha moved the request. A roll call vote was taken, with each member voting as follows:

- Lt. Governor Peggy Flanagan – AYE
- Secretary of State Steve Simon – AYE
- Attorney General Keith Ellison – AYE
- State Auditor Julie Blaha – AYE
- Governor Tim Walz – AYE

The motion carried, and the minutes were approved.

Governor Walz recognized Minnesota Management and Budget (MMB) Assistant Commissioner Jennifer Hassemer to present the request for approval of collateral for State funds, as required under Minnesota Statutes, Section 9.031, subdivisions 2 and 3.

Assistant Commissioner Hassemer provided an overview of the request.

Governor Walz called for discussion. Hearing none, he requested a motion to approve. Lt. Governor Flanagan moved the request. A roll call vote was taken, with each member voting as follows:

- Secretary of State Steve Simon – AYE
- Attorney General Keith Ellison – AYE
- State Auditor Julie Blaha – AYE
- Lt. Governor Peggy Flanagan – AYE
- Governor Tim Walz – AYE

The motion carried, and the request was approved.

Governor Walz recognized Minnesota Management and Budget (MMB) Assistant Commissioner Jennifer Hassemer to present a request to approve designation of state community depository accounts pursuant to Minnesota Statutes, Section 9.031, Subdivision 1.

Assistant Commissioner Hassemer provided an overview of the request.

Governor Walz called for discussion. Hearing none, he requested a motion to approve. Attorney General Ellison moved to approve. A roll call vote was taken, with each member voting as follows:

- Attorney General Keith Ellison – AYE
- State Auditor Julie Blaha – AYE
- Lt. Governor Peggy Flanagan – AYE
- Secretary of State Steve Simon – AYE
- Governor Tim Walz – AYE

The motion carried, and the request was approved.

Governor Walz called for any further discussion from members of the Executive Council. Hearing none, he called for a motion to adjourn the meeting. State Auditor Blaha moved to adjourn. A roll call vote was taken, with each member voting as follows:

- Lt. Governor Peggy Flanagan – AYE
- Secretary of State Steve Simon – AYE
- Attorney General Keith Ellison – AYE
- State Auditor Julie Blaha – AYE
- Governor Tim Walz – AYE

The motion carried and the meeting was adjourned at approximately 10:04am.

Item 2 – MMB Collateral



Office Memorandum

Date: November 7, 2025

To: Tamar Gronvall
Executive Secretary
Executive Council

From: Erin Campbell
Commissioner

EC

Phone: 651-201-8011

Subject: Approval of Collateral for State Funds

As required by Minnesota Statutes, Section 9.031, subdivisions 2 and 3, the Department of Management and Budget (MMB) requests that the Executive Council approve the list of new collateral used to secure state funds on deposit at its December 3, 2025, meeting.

Collateral to be approved by the Executive Council, under Minnesota Statutes, Section 9.031, subdivisions 2 and 3:

Park State Bank

\$200,000.00

FHLB Des Moines

LOC 1013363

APPROVED BY EXECUTIVE COUNCIL

DATE _____

BY _____
Executive Secretary

**Item 3A – Lyons County Application for Disaster
Area Property Tax Relief**



Office of the County Assessor

607 West Main Street

Marshall, MN 56258

Phone (507) 537-6731

E-MAIL: LyonAssessor@co.lyon.mn.us

October 13, 2025

Property Tax Division
Minnesota Department of Revenue
600 North Robert Street
Mail Station 3340
St. Paul, MN 55146-3340

To Whom It May Concern:

Enclosed please find the required documentation for Lyon County's application for property tax relief as a disaster area under Minnesota Statutes, section 273.1231.

Enclosed are the following documents for your review:

- A copy of the Resolution Declaring a State of Emergency
- A copy of the Resolution Requesting Reimbursement of Property Tax Relief
- A copy of the Homestead Property Damage Assessment Report (spreadsheet);
- A copy of the Damage Assessment Summary Form.

Following inspections by assessment officials, it has been determined that 141 properties have sustained significant damage or been destroyed by the recent flood. Damage to these homes included: Partial loss of basement finish, loss of mechanicals, interior finishes such as doors and trim work, some exterior siding, foundation cracking, and etc. The damage covered a large area near the City of Marshall. The hardest hit area was the City of Marshall. Other affected areas with reported damage include the townships of Lynd, Lake Marshall, and Sodus along with the cities of Tracy, Lynd and Ghent.

Sincerely,

Mark Buysse
Lyon County Assessor
607 West Main Street
Marshall, MN 56258
Phone (507) 537-6731
MarkBuysse@co.lyon.mn.us



LYON COUNTY Emergency Management

607 West Main Street
Marshall, MN 56258

Resolution Declaring a State of Emergency

WHERE AS The County of Lyon, Minnesota, has sustained losses of a significant proportion from flooding during summer storms starting as of July 18th 2025 with excessive rains continuing into July 19th, 2025.

WHERE AS the FLOODING EVENT has caused significant damage to public and private property;
and

WHERE AS the Lyon County Department of Emergency Management requests the Lyon County Board of Commissioners to declare Lyon County in a STATE OF EMERGENCY for the Flooding Event of July 18th, 2025.

NOW, THEREFORE, BE IT RESOLVED, That the Lyon County Board of Commissioners declares Lyon County in a STATE OF EMERGENCY for conditions resulting from the Flooding Event on July 18th, 2025 for a period not to exceed 30 days.

WHERE AS acting on behalf of and for the people of Lyon County, Lyon County Board of Commissioners declares on this the 19th day of July 2025, that a STATE OF EMERGENCY exists within Lyon County with all the powers and responsibilities attending thereto as provided by Chapter 12, Minnesota Statutes.

Gary Crowley
Lyon County Board Chair
Gary Crowley

7-19-2025
Date

Attest:

I, Loren Stomberg, Lyon County Administrator, hereby attest that the foregoing resolution was fully adopted by the Lyon County Board of Commissioners on this the 16th day of July 2024.

Loren Stomberg
Lyon County Administrator
Loren Stomberg

7-19-2025
Date

NO. 2025-18

**LYON COUNTY RESOLUTION REQUESTING
REIMBURSEMENT OF PROPERTY TAX RELIEF
PROVIDED UNDER SECTIONS 273.1231 - 273.1235**

Whereas, the County of Lyon experienced a disaster on July 18, 2025, and;

Whereas, said disaster caused extensive property damage to residential properties in the County of Lyon, and;

Whereas, the County of Lyon has been declared a local disaster area by the Lyon County Board of Commissioners, and;

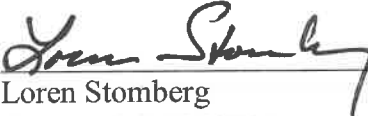
Whereas, Minnesota Statutes, sections 273.1231-273.1235 provide for property tax relief upon reassessment of properties damaged by disaster, and upon application to the Governor of the State of Minnesota and the Executive Council, and;

Whereas, the minimum requirements of the aforementioned statutes have been met as demonstrated in the attached damage assessment reports;

NOW, THEREFORE, BE IT RESOLVED that the County of Lyon hereby requests that the Executive Council approve the application to be declared a disaster area under sections 273.1231-273.1235 for the disaster that occurred on July 18, 2025.

Passed and adopted by the Lyon County Board of Commissioners this 16th day of September, 2025.


Chair
Lyon County Board of Commissioners


Loren Stomberg
County Administrator



Office of the County Assessor
607 West Main Street
Marshall, MN 56258
Phone (507) 537-6731
E-MAIL: LyonAssessor@co.lyon.mn.us

**LYON COUNTY
REASSESSMENT DAMAGE SUMMARY
FOR
JULY 18, 2025**

Number of Homesteaded Buildings Damaged	141
Dollar Value of Damage	\$1,351,800
Dollar Value of Damage to Homestead Buildings	\$1,351,800
Average Dollar Value of Damage to all Buildings	\$9,587

Homestead Property Damage Assessment Report

Lyon County

Date of Disaster: 7/18/2025

Date Prepared: 10/13/2025

						Pre-Disaster	Post-Disaster		
						Building 2025 Asmt.	Building Reassessment		
	Property ID Number	Classification	Description of Building	# of Damaged Buildings	Homestead Dwelling?			Total Loss in Value Due to Disaster	Brief Description of Damage
1	09-0110040	Residential Homestead	Residential Dwelling	1	Y	\$265,900	\$263,900	\$ 2,000	Carpet removed. Sheetrock cut out 2ft.
2	09-021005-0	Residential Dwelling	Residential Dwelling	1	Y	\$201,300	\$197,800	\$ 3,500	ripped up vinyl plan flooring and trim
3	09-102007-0	Residential Homestead	Residential Dwelling	1	Y	\$468,000	\$440,200	\$ 27,800	1 ft sheetrock removed. Replaced all flooring.
4	09-102009-0	Residential Homestead	Residential Dwelling	1	Y	\$509,900	\$484,500	\$ 25,400	Water came in through window and sump backed up. 10" water, damaged fireplace, doors, trim and sheetrock.
5	09-102017-0	Residential Homestead	Residential Dwelling	1	Y	\$440,800	\$412,000	\$ 28,800	Sump Pump failed. Carpet ripped out, doors and flooring damaged, some sheetrock.
6	09-106002-0	Residential Homestead	Residential Dwelling	1	Y	\$471,400	\$465,300	\$ 6,100	Removed Carpet in 1 bedroom, replaced electrical panel
7	17-035001-1	Residential Dis Vet Homestead	Residential Dwelling	1	Y	\$250,200	\$240,100	\$ 10,100	All flooring gone. Removed baseboards. Sheetrock damaged.
8	27-110019-0	Residential Homestead	Residential Dwelling	1	Y	\$185,900	\$185,300	\$ 600	400 SQ FT FLOORING REMOVED
9	27-121010-1	Residential Homestead	Residential Dwelling	1	Y	\$316,500	\$308,300	\$ 8,200	REMOVED ALL FLOORING IN FINISHED BSMT AREA
10	27-121018-0	Residential Homestead	Residential Dwelling	1	Y	\$241,000	\$239,100	\$ 1,900	REMOVED 336 SQ FT FLOORING - NO SR
11	27-121046-0	Residential Homestead	Residential Dwelling	1	Y	\$392,400	\$375,100	\$ 17,300	1800 SQ FT FLOORING REMOVED, 2 FT SR UP APPROX 256 SQ FT SR REMOVED - RETAINING WALL COLLAPSE AND 4 WINDOWS BROKE
12	27-141033-0	Residential Homestead	Residential Dwelling	1	Y	\$243,900	\$238,200	\$ 5,700	HALF FINISHED AREA FLOORING/CARPET REMOVED, NO SR REMOVED
13	27-143062-0	Residential Homestead	Residential Dwelling	1	Y	\$287,100	\$268,600	\$ 18,500	100% FLOORING & 2' SR REMOVED & BATH VANITY
14	27-144056-0	Residential Homestead	Residential Dwelling	1	Y	\$347,300	\$330,800	\$ 16,500	BASEMENT - 100% FLOORING + 100% 2' Sheetrock & 8 interior doors & bathroom vanity - no full walls, gutting or mechanical replacements
15	27-144064-0	Residential Homestead	Residential Dwelling	1	Y	\$315,400	\$293,100	\$ 22,300	ONLY 715 SQ FT OF FLOORING REPLACED - 100% OF 1300 SQ FT BASEBOARD TRIM REPLACED - NO SHEETROCK REPLACED
16	27-148017-0	Residential Homestead	Residential Dwelling	1	Y	\$194,800	\$191,200	\$ 3,600	1/2 FINISHED AREA CARPET REMOVED
17	27-149010-0	Residential Homestead	Residential Dwelling	1	Y	\$141,600	\$140,600	\$ 1,000	120 SQ FT FLOORING REMOVED IN BD RM ONLY
18	27-149013-0	Residential Homestead	Residential Dwelling	1	Y	\$116,900	\$115,400	\$ 1,500	572 SQ FT FLOORING REMOVED
19	27-160006-0	Residential Homestead	Residential Dwelling	1	Y	\$210,800	\$204,900	\$ 5,900	REMOVE ENTIRE FINISHED PORTION CARPET APPROX 1,000 SQ FT AND 2' SR 24' TOTAL (ONLY ONE ROOM)
20	27-160007-0	Residential Homestead	Residential Dwelling	1	Y	\$188,000	\$183,200	\$ 4,800	FLOORING AND 2' SR
21	27-160013-0	Residential Homestead	Residential Dwelling	1	Y	\$179,400	\$163,900	\$ 15,500	REMOVED ALL FLOORING & ALL PLASTER WALLS
22	27-160015-0	Residential Homestead	Residential Dwelling	1	Y	\$232,300	\$228,400	\$ 3,900	ALL FINISHED AREA FLOORING REMOVED , 64 SQ FT OF SR (2 SHEETS FOR 2 WINDOW WELL WALL AREAS)
23	27-170004-0	Residential Homestead	Residential Dwelling	1	Y	\$148,100	\$142,700	\$ 5,400	714 SQ FT FLOORING REMOVED
24	27-170012-0	Residential Homestead	Residential Dwelling	1	Y	\$201,800	\$200,700	\$ 1,100	800 SQ FT FLOORING REMOVED - WASHER MACHINE
25	27-198031-0	Residential Homestead	Residential Dwelling	1	Y	\$185,400	\$181,100	\$ 4,300	REMOVED ALL BASEMENT FLOORING & REPLACED WITH VP FLOOR
26	27-206030-0	Residential Homestead	Residential Dwelling	1	Y	\$115,800	\$114,300	\$ 1,500	420 SQ FT CARPET REMOVED, PARTIAL SR REMOVED FROM SOME AREAS 100 SQ FT
27	27-206038-0	Residential Homestead	Residential Dwelling	1	Y	\$141,000	\$134,100	\$ 6,900	REMOVED FLOORING AND SR IN 50% OF BSMT
28	27-209018-0	Residential Homestead	Residential Dwelling	1	Y	\$169,400	\$161,000	\$ 8,400	ENTIRE FLOORING AND 1' UP THE SR IN ENTIRE FINISHED BSMT AREA
29	27-209033-0	Residential Homestead	Residential Dwelling	1	Y	\$274,900	\$261,800	\$ 13,100	FLOORING REMOVED 1,000 SQ FT, 2' SR REMOVED AND ALL UNDER THE EGRESSSES/BSMT WINDOWS ONLY ~1,000 SQ FT FINISH AS WELL
30	27-209034-0	Residential Homestead	Residential Dwelling	1	Y	\$167,900	\$166,000	\$ 1,900	REMOVE CARPET 250 SQ FT
31	27-209038-0	Residential Homestead	Residential Dwelling	1	Y	\$153,000	\$147,800	\$ 5,200	ALL CARPET REMOVED & 2' WALL REMOVED
32	27-209041-0	Residential Homestead	Residential Dwelling	1	Y	\$154,900	\$154,100	\$ 800	100 SQ FT OF CARPET IN ONE BEDROOM AND ALL OF SR IN THAT ROOM AS WELL
33	27-211045-0	Residential Homestead	Residential Dwelling	1	Y	\$189,000	\$185,000	\$ 4,000	REMOVED FLOORING 150 SQ FT
34	27-213003-0	Residential Homestead	Residential Dwelling	1	Y	\$122,700	\$121,600	\$ 1,100	500 SQ FT FLOORING REMOVED
35	27-301003-0	Residential Homestead	Residential Dwelling	1	Y	\$151,100	\$147,300	\$ 3,800	REMOVED FLOORING = 700 SQ FT
36	27-302002-0	Residential Homestead	Residential Dwelling	1	Y	\$150,100	\$141,900	\$ 8,200	ENTIRE FINISHED AREA GUTTED DOWN TO STUDS, FLOORING WAS TILE SO THAT'S NOT REMOVED
37	27-303006-0	Residential Homestead	Residential Dwelling	1	Y	\$168,400	\$159,900	\$ 8,500	100% FINISHED AREA FLOORING, 2' UP SR AS WELL.
38	27-346014-0	Residential Homestead	Residential Dwelling	1	Y	\$145,300	\$124,200	\$ 21,100	WATER HEATER, WATER BOILER HOT WATER HEAT, WATER PUSHED PATIO DOOR IN, 4' SR CUT UP & FLOORING REMOVED FOR HALF OF BASEMENT (ONLY HALF OF HIS BSMT IS FINISHED)
39	27-496031-0	Residential Homestead	Residential Dwelling	1	Y	\$232,000	\$231,000	\$ 1,000	140 SQ FT CARPET REMOVED
40	27-528012-0	Residential Homestead	Residential Dwelling	1	Y	\$94,100	\$84,900	\$ 9,200	2' SR CUT ENTIRE BASEMENT - NO FLOORING HAD TO BE REMOVED, WATER HEATER NEEDS TO BE REPLACED AND FURNACE (BOTH SUBMERGED IN WATER)
41	27-528013-0	Residential Homestead	Residential Dwelling	1	Y	\$169,400	\$163,900	\$ 5,500	REMOVED FLOORING 450 SQ FT, SR REMOVED 2' UP AROUND 1000 SQ FT (ENTIRE PERIMETER AND INT WALLS)
42	27-528017-0	Residential Homestead	Residential Dwelling	1	Y	\$139,400	\$135,300	\$ 4,100	1/2 FINISHED AREA CARPET REMOVED AND SR CUT UP 2FT ACROSS ENTIRE FINISHED AREA
43	27-536007-0	Residential Homestead	Residential Dwelling	1	Y	\$138,400	\$134,900	\$ 3,500	1/2 BSMT CARPET REMOVED & 2 EGRESS WINDOW MILLWORK DAMAGED. CAN NOT REPLACE AT THIS TIME FINANCIALLY.
44	27-541003-0	Residential Homestead	Residential Dwelling	1	Y	\$191,400	\$187,100	\$ 4,300	823 SQ FT FLOORING & 2' SQ FT FLOOD CUT SR REMOVED
45	27-541013-0	Residential Homestead	Residential Dwelling	1	Y	\$168,100	\$167,000	\$ 1,100	REMOVED 288 SQ FT FLOORING
46	27-541019-0	Residential Homestead	Residential Dwelling	1	Y	\$274,600	\$270,300	\$ 4,300	700 SQ FT FLOORING REMOVED
47	27-566014-0	Residential Homestead	Residential Dwelling	1	Y	\$111,000	\$109,800	\$ 1,200	FLOORING REMOVED 500 SQ FT
48	27-567013-0	Residential Homestead	Residential Dwelling	1	Y	\$162,600	\$161,800	\$ 800	REMOVED 120 SQ FT CARPET IN BD RM
49	27-570009-0	Residential Homestead	Residential Dwelling	1	Y	\$189,300	\$183,300	\$ 6,000	100% ENTIRE FLOORING REMOVED
50	27-571003-0	Residential Homestead	Residential Dwelling	1	Y	\$147,100	\$141,200	\$ 5,900	100% FLOORING AND WALLS (PANELING) REMOVED OR WILL BE REMOVED FOR EACH SIDE
51	27-571012-0	Residential Homestead	Residential Dwelling	1	Y	\$218,000	\$214,900	\$ 3,100	REMOVED 800 SQ FT FLOORING REMOVED
52	27-571032-0	Residential Homestead	Residential Dwelling	1	Y	\$171,800	\$168,700	\$ 3,100	FLOORING REMOVED 100%, 2' ENTIRE FINISHED AREA, REMOVED BUILT INS IN THE LIVING ROOM
53	27-572023-0	Residential Homestead	Residential Dwelling	1	Y	\$255,900	\$248,200	\$ 7,700	REMOVED OR TREATED LESS THAN 2" AROUND APPROX 1,200 SQ FT AND HIRED MIDWEST CLEANERS TO REMOVE WATER - DID NOT NEED TO REMOVE FLOORING
54	27-572044-0	Residential Homestead	Residential Dwelling	1	Y	\$159,400	\$147,500	\$ 11,900	100% FLOORING & 2' SR FULL FINISHED AREA
55	27-574021-0	Residential Homestead	Residential Dwelling	1	Y	\$257,900	\$245,800	\$ 12,100	REMOVED BSMT FINISH AREA
56	27-574033-0	Residential Homestead	Residential Dwelling	1	Y	\$229,500	\$210,100	\$ 19,400	ENTIRE FLOOR REMOVED - 2' SHEETROCK REMOVED ENTIRE BASEMENT - ELECTRICAL WIRING IN UTILITY ROOM WHERE WATER SOFTENER WAS PLUGGED IN & 1 EGRESS WINDOW
57	27-574060-3	Residential Homestead	Residential Dwelling	1	Y	\$276,800	\$272,000	\$ 4,800	550 SQ FT FLOORING REMOVED AND CHANGED TO EPOXY NO
58	27-599048-0	Residential Homestead	Residential Dwelling	1	Y	\$98,500	\$98,300	\$ 200	REMOVED 1/4 CARPET (ONLY ONE ROOM THAT HAD CARPET)

Homestead Property Damage Assessment Report
Lyon County
Date of Disaster: 7/18/2025
Date Prepared: 10/13/2025

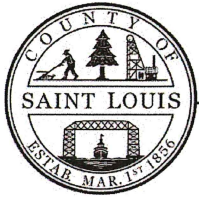
						Pre-Disaster	Post-Disaster		
	Property ID Number	Classification	Description of Building	# of Damaged Buildings	Homestead Dwelling?	Building 2025 Asmt.	Building Reassessment	Total Loss in Value Due to Disaster	Brief Description of Damage
59	27-604014-0	Residential Homestead	Residential Dwelling	1	Y	\$60,000	\$58,300	\$ 1,700	NO DAMAGE TO BSMT - FURNACE ELEMENT HAD TO BE REPLACED
60	27-604061-0	Residential Homestead	Residential Dwelling	1	Y	\$108,200	\$107,100	\$ 1,100	FLOORING REMOVED 160 SQ.FT, 2FT 64 SQ.FT IN ON ROOM (ONE ROOM ONLY)
61	27-651003-0	Residential Homestead	Residential Dwelling	1	Y	\$139,000	\$137,300	\$ 1,700	640 SQ.FT CARPET REMOVED
62	27-651008-0	Residential Homestead	Residential Dwelling	1	Y	\$145,600	\$139,500	\$ 6,100	700 SQ.FLOORING REMOVED , VINYL SHEETS ON WALLS (NOT SHEETROCK) 75% OF THOSE WALL SHEETS (FULL WALLS ALL THE WAY UP REMOVED NOT PARTIAL)
63	27-652016-0	Residential Homestead	Residential Dwelling	1	Y	\$272,300	\$258,300	\$ 14,000	1600 FLOORING REMOVED, ENTIRE PERIMETER 2' ENTIRE BSMT HAD SR THAT WAS CUT OFF
64	27-652019-0	Residential Homestead	Residential Dwelling	1	Y	\$198,100	\$192,200	\$ 5,900	REMOVED 925 FT FLOORING
65	27-677155-0	Residential Homestead	Residential Dwelling	1	Y	\$156,800	\$155,400	\$ 1,400	600 SQ.FT FLOORING REMOVED
66	27-677168-0	Residential Homestead	Residential Dwelling	1	Y	\$135,700	\$123,500	\$ 12,200	100% FLOORING REMOVED IN BSMT AREAS THAT HAD FLOORING (1/3 BSMT), POTENTIAL 2' SR REMOVED IN ENTIRE FINISHED AREA
67	27-677222-0	Residential Homestead	Residential Dwelling	1	Y	\$343,500	\$323,900	\$ 19,600	100% FLOORING IN FINISHED AREA WHICH IS ENTIRE BASEMENT, 2' FT SR REMOVED IN ENTIRE BSMT
68	27-708003-0	Residential Homestead	Residential Dwelling	1	Y	\$307,200	\$301,100	\$ 6,100	REMOVED 1000 SQ.FLOORING, 64 SQ.FT SR AREA
69	27-708008-0	Residential Homestead	Residential Dwelling	1	Y	\$285,100	\$284,700	\$ 400	64 SQ.FT FLOORING REMOVED
70	27-708015-0	Residential Homestead	Residential Dwelling	1	Y	\$268,800	\$258,600	\$ 10,200	100% FLOORING - 2' SHEETROCK ENTIRE, INT DOORS/TRIM
71	27-708024-0	Residential Homestead	Residential Dwelling	1	Y	\$328,700	\$316,800	\$ 11,900	ELECTRICAL OUTLETS, REPLACING WATER HEATER, POSSIBLE FURNACE & SR AND PANELING ENTIRE FINISHED AREA 2' UP, NO FLOORING AS HE DIDN'T HAVE ANY
72	27-708036-0	Residential Homestead	Residential Dwelling	1	Y	\$310,300	\$308,400	\$ 1,900	REMOVED 200 SQ.FT CARPET, SR PARTIAL 64 SQ.FT APPROX REMOVED
73	27-710045-0	Residential Homestead	Residential Dwelling	1	Y	\$262,900	\$250,900	\$ 12,000	ENTIRE BASEMENT FLOORING REMOVED - BROKEN SUMP PUMP
74	27-710080-0	Residential Homestead	Residential Dwelling	1	Y	\$171,400	\$166,800	\$ 4,600	REMOVED ENTIRE FLOORING IN BSMT
75	27-711032-0	Residential Homestead	Residential Dwelling	1	Y	\$305,100	\$289,600	\$ 15,500	\$18,000 FOR SR AND CARPET FOR REMOVAL AND REPLACEMENT - ENTIRE BSMT
76	27-714014-0	Residential Homestead	Residential Dwelling	1	Y	\$161,900	\$155,200	\$ 6,700	624 FT FLOORING, 2' SR CUT ACROSS 768 SQ.FT
77	27-715002-0	Residential Homestead	Residential Dwelling	1	Y	\$313,300	\$304,700	\$ 8,600	1/2 FLOORING IN FINISHED AREA, 1/2 SR REMOVED 2 FT UP
78	27-716019-0	Residential Homestead	Residential Dwelling	1	Y	\$288,700	\$288,600	\$ 100	FLOORING 25 FT CARPET CUT OUT OF THIS PROPERTY - THEY HAVE A SECOND PROPERTY: 507 S 1ST : 300 SQ.FT, 10 FT TRIM NO SR
79	27-716021-0	Residential Homestead	Residential Dwelling	1	Y	\$330,800	\$321,300	\$ 9,500	1/2 OF BASEMENT IS FINISHED WITH FLOORING AND REMOVED, ENTIRE BASEMENT SR REMOVED
80	27-757035-0	Residential Homestead	Residential Dwelling	1	Y	\$148,000	\$145,500	\$ 2,500	2' FLOOD CUT, ALL FLOORING REMOVING (ALL FINISHED BESIDED UTILITY ROOM)
81	27-794042-0	Residential Homestead	Residential Dwelling	1	Y	\$137,900	\$137,100	\$ 800	REMOVED 12X10 CARPET - 12 INCHES UP 1 WALL OF BDRM APPROX 10 FT ACROSS
82	27-812014-0	Residential Homestead	Residential Dwelling	1	Y	\$205,400	\$194,300	\$ 11,100	ENTIRE FLOORING REMOVED - SR 2' ENTIRE BASEMENT
83	27-812015-0	Residential Homestead	Residential Dwelling	1	Y	\$193,300	\$185,200	\$ 8,100	100% FLOORING AND 2' UP SHEETROCK IN ENTIRE BSMT FINISH
84	27-812024-0	Residential Homestead	Residential Dwelling	1	Y	\$164,100	\$152,800	\$ 11,300	SX - FLOORING DAMAGE ONLY - REPLACED ALL CARPET IN ENTIRE FINISHED BASEMENT
85	27-812033-0	Residential Homestead	Residential Dwelling	1	Y	\$226,600	\$224,500	\$ 2,100	100% FLOOR IN FINISHED BSMT (1/2)
86	27-812034-0	Residential Homestead	Residential Dwelling	1	Y	\$217,600	\$209,800	\$ 7,800	100% BSMT FINISH FLOORING REPLACED
87	27-812036-0	Residential Homestead	Residential Dwelling	1	Y	\$184,300	\$178,800	\$ 5,500	100% FLOORING IN BASEMENT, 2' UP SHEET ROCK OF ENTIRE PERIMETER OF FINISHED AREA, CLOSET DOOR, DISPOSE STAND UP FREEZER AND WASHER MACHINE, REMOVED CARPET ON BASEMENT STAIRS
88	27-812038-0	Residential Homestead	Residential Dwelling	1	Y	\$187,300	\$181,900	\$ 5,400	100% FLOORING REPLACED & 4 INTERIOR DOORS, NO SR REPLACED
89	27-812047-0	Residential Homestead	Residential Dwelling	1	Y	\$220,400	\$205,500	\$ 14,900	50% BSMT FINISH FLOORING (ONLY THE CARPETED AREAS)
90	27-812064-0	Residential Homestead	Residential Dwelling	1	Y	\$243,800	\$210,100	\$ 33,700	100% FLOORING REPLACED, 2' 15% AND REMAINDER FULLY REMOVED SR ON WALLS - DID HAVE TO GUT DOWN TO BLOCK WALLS ON EXTERIOR WALLS REMOVING STUDS AND ALL
91	27-812065-0	Residential Homestead	Residential Dwelling	1	Y	\$223,000	\$212,300	\$ 10,700	ENTIRE FLOOR REMOVED - TRIM IN BEDROOMS
92	27-813004-0	Residential Homestead	Residential Dwelling	1	Y	\$190,400	\$181,300	\$ 9,100	REMOVED ALL FLOORING IN FINISHED AREA, NO SR REMOVED, REPLACED ALL BASEBOARD TRIM & INT DOORS
93	27-813018-0	Residential Homestead	Residential Dwelling	1	Y	\$241,400	\$220,000	\$ 21,400	100% FINISHED AREA FLOORING & 2' SHEETROCK REPLACED, HIS RADON MITIGATION SYSTEM SEALS UP AREA BY SUMP PUMP & NOW NEEDS TO BE TORN UP
94	27-813019-0	Residential Homestead	Residential Dwelling	1	Y	\$242,500	\$219,300	\$ 23,200	50% FINISHED AREA FLOORING REPLACED & 25% 2FT OR LESS SR REPLACED
95	27-813021-0	Residential Homestead	Residential Dwelling	1	Y	\$190,100	\$178,200	\$ 11,900	2' SR CUT ENTIRE PERIMETER OF BSMT, & ALL FLOORING REMOVED
96	27-813024-0	Residential Homestead	Residential Dwelling	1	Y	\$185,200	\$176,200	\$ 9,000	100% FLOORING REPLACED & 2' UP SR REPLACED
97	27-813025-0	Residential Homestead	Residential Dwelling	1	Y	\$253,900	\$194,200	\$ 59,700	GUTTED FLOOR & SHEETROCK, REMOVED FIREPLACE, BATHROOM VANITY, ENTIRE BSMT GUTTED - HOT WATER HEATER REPLACED & FURNACE
98	27-813026-0	Residential Homestead	Residential Dwelling	1	Y	\$176,600	\$150,400	\$ 26,200	100% SPLIT LEVEL BASEMENT GUTTED (EVEN SOME STUDS REMOVED) & WATER SOFTENER & WATER HEATER & 13 CIRCUITS REPLACED FOR NOW TO BE FUNCTIONAL, ENTIRE JUNCTION BOX WILL NEED TO BE REPLACED FOR CIRCUITS, GAS METER REPLACED, FURNACE
99	27-813049-0	Residential Homestead	Residential Dwelling	1	Y	\$201,800	\$193,700	\$ 8,100	MOTHERBOARD REPLACED
100	27-814012-2	Residential Homestead	Residential Dwelling	1	Y	\$225,400	\$212,600	\$ 12,800	100% FLOORING REPLACED & 2' UP SR REPLACED
101	27-815002-0	Residential Homestead	Residential Dwelling	1	Y	\$182,200	\$164,200	\$ 18,000	REMOVED ENTIRE FINISHED AREA FLOORING
102	27-815003-0	Residential Homestead	Residential Dwelling	1	Y	\$185,100	\$166,900	\$ 18,200	SLAB ON GRADE HOME: MAIN FLOORING 550 CARPET AND 400 LAMINATE REPLACED AND ALL EXTERIOR WALLS + GARAGE WALLS 2' UP SR CUT; SERVPRO DRYING OUT BILL \$10,000, DISHWASHER REPLACED
103	27-826003-0	Residential Homestead	Residential Dwelling	1	Y	\$303,900	\$292,400	\$ 11,500	SLAB ON GRADE HOME: MAIN FLOORING: 100% FLOORING CARPET AND LIN - 2' UP AROUND ENTIRE PERIMETER HOUSE & GARAGE FIRE WALL, BOTH GARAGE DOORS BOWED IN, LOST FRIDGERATOR/FREEZER
104	27-837008-0	Residential Homestead	Residential Dwelling	1	Y	\$207,500	\$189,400	\$ 18,100	FLOORING REMOVED FOR ALL FINISHED AREA (MAIN LIVING AREA AND BEDROOM)
105	27-837037-0	Residential Homestead	Residential Dwelling	1	Y	\$218,100	\$217,100	\$ 1,000	ENTIRE BASEMENT GUTTED DOWN TO STUDS. ALL SR AND FLOORING REMOVED.
106	27-837044-0	Residential Homestead	Residential Dwelling	1	Y	\$316,800	\$303,700	\$ 13,100	150 SQ.FT FLOORING REMOVED AT THIS TIME
107	27-894016-0	Residential Homestead	Residential Dwelling	1	Y	\$190,100	\$186,100	\$ 4,000	Water overflow from sump pump area, Water overflow from sump pump failure, Water coming through the walls
108	27-894021-0	Residential Homestead	Residential Dwelling	1	Y	\$215,400	\$214,100	\$ 1,300	REMOVED 400 SQ CARPET ONLY
109	27-895007-0	Residential Homestead	Residential Dwelling	1	Y	\$208,000	\$200,100	\$ 7,900	REMOVED CARPET IN 1 ROOM 300 SQ.FT - NO SR REMOVED
110	27-918013-0	Residential Homestead	Residential Dwelling	1	Y	\$227,100	\$222,600	\$ 4,500	100% FINISHED AREA FLOORING REMOVED, SR 2' UP 3 WALLS OF ONE BEDROOM APPROX 100 SQ.FT OF SR REMOVED
111	27-918023-0	Residential Homestead	Residential Dwelling	1	Y	\$149,200	\$144,500	\$ 4,700	REMOVED SMALL AMT 4FT TOTAL ON STAIRS CARPET AND 100 SQ.FT LINOLEUM IN BSMT REMOVED, TILE FLOORING DIDN'T HAVE TO BE REMOVED, SR 60% 2' FT UP
									1,128 SQ.FT - 64 SQ.FT SR AFFECTED, INT DOORS AND MILLWORK 2 DOORS TOTAL

Homestead Property Damage Assessment Report
Lyon County
Date of Disaster: 7/18/2025
Date Prepared: 10/13/2025

	Property ID Number	Classification	Description of Building	# of Damaged Buildings	Homestead Dwelling?	Pre-Disaster	Post-Disaster	Total Loss in Value Due to Disaster	Brief Description of Damage
						Building 2025 Asmt.	Building Reassessment		
112	27-925005-0	Residential Homestead	Residential Dwelling	1	Y	\$214,100	\$205,100	\$ 9,000	1200 SQ FT, 2FT SR CUT ENTIRE 1200 SQ FT
113	27-925011-0	Residential Homestead	Residential Dwelling	1	Y	\$230,100	\$228,400	\$ 1,700	REMOVED ALL CARPET TILING FLOORING ~1300 SQ FT BUT CURRENT TRIM IS TALL SO REMOVED THAT WITHOUT HAVING TO CUT UP WALL
114	27-925025-0	Residential Homestead	Residential Dwelling	1	Y	\$206,400	\$183,900	\$ 22,500	REMOVED 200 SQ FT CARPET, SR REMOVED 2FT SR ENTIRE FINISHED BSMT AREA , FURNACE & WATER HEATER FIXED TOO (18" SEWER BACK UP IN BSMT)
115	27-925036-0	Residential Homestead	Residential Dwelling	1	Y	\$211,800	\$204,600	\$ 7,200	ALL BSMT CARPET REMOVED
116	27-925053-0	Residential Homestead	Residential Dwelling	1	Y	\$203,600	\$202,800	\$ 800	CARPET 100 SQ FT REMOVED
117	27-925058-2	Residential Homestead	Residential Dwelling	1	Y	\$164,200	\$149,500	\$ 14,700	800 ST FT FLOORING REMOVED & 2' UP SR REMOVED ENTIRE, WATER HEATER REPLACED
118	27-927003-0	Residential Homestead	Residential Dwelling	1	Y	\$191,700	\$176,100	\$ 15,600	500 SQ FT FLOORING REMOVED, 250 SR REMOVED 2' UP
119	27-927007-0	Residential Homestead	Residential Dwelling	1	Y	\$175,000	\$157,000	\$ 18,000	ENTIRE FLOORING IN FINISHED AREA, ALL BSMT INCLUDING UTILITY AREA: 4' SR REMOVED ENTIRE BSMT, FURNACE/AC MOTOR REPLACED
120	27-928001-0	Residential Homestead	Residential Dwelling	1	Y	\$216,800	\$209,200	\$ 7,600	2' SR ENTIRE BASEMENT, 3/4 BASEMENT REMOVED CARPET SO ALL FINISH AREA OF FLOORING
121	27-928002-0	Residential Homestead	Residential Dwelling	1	Y	\$303,900	\$296,300	\$ 7,600	APPRX 800 SQ FT OF CARPET AND 2' SR REMOVED FOR THE FAM ROOM AND 1 BDRM
122	27-928009-0	Residential Homestead	Residential Dwelling	1	Y	\$357,700	\$341,600	\$ 16,100	100% FLOORING, 2' OF SR APPROX 30 SQ FT TOTAL (2 BDRM WALLS AND 1 SM SPOT IN LIVING ROOM)
123	27-929005-0	Residential Homestead	Residential Dwelling	1	Y	\$331,700	\$316,800	\$ 14,900	100% FLOORING, 2' OF SR ENTIRE BSMT
124	27-929011-0	Residential Homestead	Residential Dwelling	1	Y	\$236,800	\$212,400	\$ 24,400	100% 2' SR REMOVED OF BELOW BASEMENT - THERE WAS NOT FLOORING DOWN THERE, WATER HEATER & NEW TRANSFORMER FOR FURNACE, APPLICANCES AND AC ARE GLITCHING DUE TO BEING SUBMERGED
125	27-929015-0	Residential Homestead	Residential Dwelling	1	Y	\$332,100	\$319,700	\$ 12,400	550 SQ FT OF FINISHED AREA CARPET REMOVED & SMALL AMOUNT OF SR BY WINDOW
126	27-930002-0	Residential Homestead	Residential Dwelling	1	Y	\$374,700	\$367,500	\$ 7,200	WELL, LESS THAN 10 SQ FT SR
127	27-930007-0	Residential Homestead	Residential Dwelling	1	Y	\$318,800	\$316,400	\$ 2,400	REPLACED FLOORING IN GAME ROOM
128	27-930015-0	Residential Homestead	Residential Dwelling	1	Y	\$267,400	\$244,000	\$ 23,400	100 SQ FT OF CARPET IN BASEMENT
129	27-930016-0	Residential Homestead	Residential Dwelling	1	Y	\$260,200	\$254,500	\$ 5,700	100% FLOORING REMOVED IN FINISHED AREA, 2FT SR CUT OUT AND FULL INSULATION, BATH VANITY, WATER HEATER, MOTOR OF JETTED TUB. 3rd TIME THIS HAS HAPPENED TO THEIR PROPERTY
130	27-930017-0	Residential Homestead	Residential Dwelling	1	Y	\$233,200	\$221,900	\$ 11,300	100% FLOORING REMOVED, REMOVED PORTIONS OF SR IN ONE BDRM LESS THAN 10FT TOTAL
131	27-930018-0	Residential Homestead	Residential Dwelling	1	Y	\$219,900	\$210,100	\$ 9,800	100% BSMT FINISH FLOORING, 2FT SR ENTIRE & FURNACE MOTHERBOARD
132	27-933011-0	Residential Homestead	Residential Dwelling	1	Y	\$353,400	\$350,000	\$ 3,400	1400 SQ FT FLOORING REMOVED, 2FT SR CUT ENTIRE PERIMETER AND INTERIOR WALLS
133	27-933017-0	Residential Homestead	Residential Dwelling	1	Y	\$335,200	\$327,400	\$ 7,800	CARPET 1 BDRM 120 SQFT & SR 2' REMOVED IN 10X12 BDRM & TRIM IN BDRM AND LIVING ROOM, 1 INT DOOR IN BEDROOM
134	27-933019-0	Residential Homestead	Residential Dwelling	1	Y	\$323,700	\$318,000	\$ 5,700	700 SQ FT OF FLOORING REMOVED (FAM ROOM & BDRM), SR ENTIRE UTILITY ROOM 12" UP & 6FT ADDITIONAL SMALL PORTIONS FROM OTHER ROOMS
135	27-934024-0	Residential Homestead	Residential Dwelling	1	Y	\$284,600	\$270,700	\$ 13,900	ENTIRE FLOORING REMOVED FINISHED AREA - SR REMOVED INTERIOR WALLS ONLY LESS THAN 2' UP & APPROX 100 SQ FT REMOVED
136	27-937006-0	Residential Homestead	Residential Dwelling	1	Y	\$309,000	\$298,200	\$ 10,800	ENTIRE FLOORING REMOVED, 2' SR ON EXT/INT WALLS
137	27-937031-0	Residential Homestead	Residential Dwelling	1	Y	\$359,800	\$308,500	\$ 51,300	BASEMENT 216 SQ FT CARPET REMOVED & WATER HEATER - NO SR OR LOWER SPLIT LEVEL DAMAGE
138	27-937032-0	Residential Homestead	Residential Dwelling	1	Y	\$256,700	\$233,800	\$ 22,900	100% FLOORING OF 1900 SQ FT: CARPET, VP FLOORING- 100% ENTIRE BSSMT REMOVED 2' SR REMOVED - BROKEN WINDOW, 12 INT DOORS, ALL DOOR JAMS, 2 BATHROOM VANITIES, BASEBOARD HEATERS X3 ALL REMOVED
139	27-937041-0	Residential Homestead	Residential Dwelling	1	Y	\$377,800	\$373,300	\$ 4,500	900 SQ FT FLOORING REPLACED, 2" EXTERIOR AND INTERIOR WALLS ENTIRE FINISHED AREA, FURNACE, INTERIOR DOORS 6 PLUS CLOSET DOORS - REPLACING STAIR LANDING WOOD PLATFORM, BATHROOM VANITY AND CUSTOM BATHROOM BI CABINET
140	27-972007-0	Residential Homestead	Residential Dwelling	1	Y	\$202,700	\$195,800	\$ 6,900	156 SQ FT OF FINISHED AREA FLOORING REMOVED
141	27-972022-0	Residential Homestead	Residential Dwelling	1	Y	\$206,800	\$198,700	\$ 8,100	REMOVED FLOORING IN ENTIRE FINISHED AREA
						Total Pre-Disaster Value	Total Post-Disaster Value	Total Loss in Value Due to Disaster	
						\$ 32,140,400.00	\$ 30,788,600.00	\$ 1,351,800.00	

Number of damaged or destroyed buildings = 141
Average value of damaged or destroyed buildings = \$ 9,587

**Item 3B – St Louis County Application for Disaster
Area Property Tax Relief**



Saint Louis County

County Assessor • 212 Courthouse • 100 North 5th Avenue West
Duluth, MN 55802-1291 • Phone: (218) 726-2304
www.stlouiscountymn.gov

David L. Sipila
County Assessor

Benjamin D. Thomas
Deputy County Assessor

Cory J. Leinwander
Deputy County Assessor

October 30, 2025

Jon Klockziem, Director
Property Tax Division
Minnesota Department of Revenue
600 North Robert Street
Mail Station 3340
St. Paul, MN 55146-3340

Dear Mr. Klockziem:

Enclosed please find the required documentation for St. Louis County's application for property tax relief as a disaster area under Minnesota Statutes, section 273.1231. Enclosed are the following for your review:

- A copy of the declaration of a state of local emergency made by the St. Louis County Board of Commissioners;
- A copy of the Homestead Property Damage Assessment Report;
- A copy of the Non-homestead Property Damage Assessment Report;
- A copy of the Damage Assessment Summary Form;
- A copy of the resolution made by the St. Louis County Board of Commissioners requesting reimbursement of property tax relief; and
- Form LODA-1.

Following inspections by assessment officials, it has been determined as of this date that 52 properties have sustained significant damage or have been destroyed by the 2025 Spring Wildfires named Munger Shaw, Camp House, and Jenkins Creek fires. The damage from this event occurred primarily in the eastern portion of St. Louis County around the communities of Canyon, Fairbanks, and Bassett.

Please contact me at (218) 471-7276 if you have questions regarding this request. Thank you.

Sincerely,

David L. Sipila
County Assessor

enclosures

cc: Office of the Governor
Drew Imes, PTCO
Eben Johnson, State Program Administrator
Bill Sparks, State Program Administrator

☐ Duluth Courthouse, Room 212
100 North 5th Avenue West
Duluth, MN 55802
(218) 726-2304

☐ Hibbing City Hall, Room 200
401 East 21st Street
Hibbing, MN 55746
(218) 312-8389

☐ A.P. Cook Building
2503 Rice Lake Road
Duluth, MN 55811
(218) 726-2304

☐ SLC Service Center
9558 Ashawa Road
Cook, MN 55723
(218) 471-7705

☐ SLC Service Center
320 Miners Drive East, #105
Ely, MN 55731
(218) 365-8236

☐ Virginia Government Services Center
201 South 3rd Avenue West
Virginia, MN 55792
(218) 471-7147



*Resolution
of the
Board of County Commissioners
St. Louis County, Minnesota
Adopted on: May 20, 2025 Resolution No. 25-241
Offered by Commissioner: Grimm*

Resolution Declaring a State of Local Emergency and State of Local Disaster in St. Louis County

WHEREAS, Three separate wildfires ignited in east-central St. Louis County between May 11 and May 12, 2025, necessitating emergency response and local evacuations; and

WHEREAS, The Camp House Fire (Brimson), Jenkins Creek Fire and Munger Shaw Fire collectively burned in excess of 30,000 acres and destroyed more than 160 structures; and

WHEREAS, St. Louis County and affected municipalities are actively conducting a Damage and Impact Assessment Report for submission to Minnesota Homeland Security and Emergency Management (HSEM) to determine eligibility for state public disaster assistance in accordance with Minnesota Statutes §§12.29 and 12B.30; and

WHEREAS, The St. Louis County Sheriff's Office Division of Emergency Management requests that the St. Louis County Board of Commissioners declare St. Louis County in a STATE OF LOCAL EMERGENCY and a STATE OF LOCAL DISASTER due to wildfires which ignited starting on May 11, 2025; and

WHEREAS, Chair Harala declared a STATE OF LOCAL EMERGENCY and a STATE OF LOCAL DISASTER on Monday, May 19, 2025, and pursuant to Minnesota Statutes § 12.29, Subd. 1, it must be continued by Resolution of the County Board within three days.

THEREFORE, BE IT RESOLVED, That the St. Louis County Board hereby declares a STATE OF LOCAL EMERGENCY in St. Louis County, Minnesota, due to conditions resulting from wildfires starting May 11, 2025, and requests state public disaster assistance in accord with Minnesota Statutes § 12.29 for any eligible wildfires recovery activities.

RESOLVED FURTHER, That the St. Louis County Board hereby declares a STATE OF LOCAL DISASTER in St. Louis County, Minnesota, due to conditions resulting from wildfires starting May 11, 2025, and requests state public disaster assistance in accord with Minnesota Statutes § 12B.30 for any eligible wildfires recovery activities.

RESOLVED FURTHER, That the St. Louis County Board authorizes and directs appropriate county officials to request state public emergency and disaster assistance in accordance with Minnesota Statutes §§ 12.29 and 12B.30 for any eligible wildfire response and recovery activities.

Commissioner Grimm moved the adoption of the Resolution and it was declared adopted upon the following vote:

Yeas – Commissioners Boyle, Grimm, Musolf, Jugovich and Chair Harala – 5

Nays – None

Absent – Commissioners McDonald and Nelson – 2

STATE OF MINNESOTA
Office of County Auditor, ss.
County of St. Louis

I, **NANCY NILSEN**, Auditor of the County of St. Louis, do hereby certify that I have compared the foregoing with the original resolution filed in my office on the 20th day May, A.D. 2025, and that this is a true and correct copy.

WITNESS MY HAND AND SEAL OF OFFICE at Duluth, Minnesota, this 20th day of May, A.D., 2025.

NANCY NILSEN, COUNTY AUDITOR

By:

Clerk of the County Board/Deputy Auditor



*Resolution
of the
Board of County Commissioners
St. Louis County, Minnesota*

Adopted on: October 28, 2025 Resolution No. 25-495

Offered by Commissioner: Jugovich

Request for Reimbursement of Property Tax Relief Related to 2025 Spring Wildfires

WHEREAS, St. Louis County experienced wildfires starting on May 11, 2025; and

WHEREAS, Said disaster caused extensive property damage to residential, seasonal, commercial, and resort properties in St. Louis County; and

WHEREAS, On May 20, 2025, by Resolution No. 25-241, the St. Louis County Board declared a State of Local Disaster in the areas affected by the wildfires; and

WHEREAS, Minnesota Statutes §§ 273.1231-273.1235 provide for property tax relief upon reassessment of properties damaged by disaster, and upon application to the Governor of the State of Minnesota and the Executive Council; and

WHEREAS, The minimum requirements of the aforementioned statutes have been met as demonstrated in the attached damage assessment reports.

THEREFORE, BE IT RESOLVED, That the St. Louis County Board hereby requests that the Executive Council approve the application to be declared a disaster area under Minnesota Statutes §§ 273.1231-273.1235 for the disaster that occurred starting on May 11, 2025, and authorize any disaster abatement reimbursements that occurred.

Commissioner Jugovich moved the adoption of the Resolution and it was declared adopted upon the following vote:

Yeas – Commissioners Boyle, Grimm, McDonald, Musolf, Nelson, Jugovich and Chair Harala – 7

Nays – None

STATE OF MINNESOTA

Office of County Auditor, ss.
County of St. Louis

I, **NANCY NILSEN**, Auditor of the County of St. Louis, do hereby certify that I have compared the foregoing with the original resolution filed in my office on the 28th day October, A.D. 2025, and that this is a true and correct copy.

WITNESS MY HAND AND SEAL OF OFFICE at Duluth, Minnesota, this 28th day of October, A.D., 2025.

NANCY NILSEN, COUNTY AUDITOR

By:

Clerk of the County Board/Deputy Auditor

St. Louis County Reassessment Damage Summary; Spring 2025 Wildfires		
Total Number of Buildings Damaged		165
Number of Homestead Dwellings Damaged	16	
Total Number of Homestead Structures Damaged	41	
Number of Non-Homestead Structures Damaged	108	
Total Number of Parcels with Damaged Buildings		33
Total Dollar Value of Damage		\$2,128,493
Dollar Value of Damage to Homestead Dwellings	\$946,558	
Dollar Value of Homestead Structures Damaged	\$159,026	
Dollar Value of Damage to Non-Homestead Structures	\$1,022,909	
Average Dollar Value of Damage to all Buildings	\$12,900	

Homestead Property Damage Assessment Report

St. Louis County
May 11th, 2025 Munger Shaw, Camp House, and Jenkins Creek Wildfires (County Declaration Resolution #25-241)
Prepared on: September 26, 2025

Total # of Parcels	14
Dollar Value of Damage	
Total # of Structures Damaged	57
Total # of Homestead Dwellings	16
	\$946,558

Notes: Columns F-I are internal St. Louis Co building indentifiers																
Parcel Number	Owner Name	Class Description	Homestead Code	Building Number	Improvement Type	Improvement Sub-type	Improvement Description	Homestead Dwelling (House/Garage)	CAMA Building Value Pre-damage	CAMA Building Value Post-damage	Structure Value Loss %	Structure Value Loss	Qualify for Local Option Abatement/Credit?	County Received LODA?	Parcel Notes	Structure Notes
335-0010-01730	LILLEY LINDA J	1a	Owner Homestead (may be partial)	1	RES	1-3	Res	Yes	\$67,167.00	\$0.00	100%	\$67,167.00	Yes	Yes	All structures were destroyed in a fire	
335-0010-01730	LILLEY LINDA J	1a	Owner Homestead (may be partial)	2	MOB	BN	Bn	Yes	\$4,226.00	\$0.00	100%	\$4,226.00	Yes	Yes	All structures were destroyed in a fire	
335-0010-01730	LILLEY LINDA J	1a	Owner Homestead (may be partial)	3	MOB	ST	GARDEN SD	No	\$2,096.00	\$0.00	100%	\$2,096.00	Yes	Yes	All structures were destroyed in a fire	
335-0010-01730	LILLEY LINDA J	1a	Owner Homestead (may be partial)	4	MOB	SST	St	No	\$421.00	\$0.00	100%	\$421.00	Yes	Yes	All structures were destroyed in a fire	
335-0010-02182	KAPSOS MICHAEL D	1a	Owner Homestead (may be partial)	1	RES	1-3	Res	Yes	\$96,381.00	\$0.00	100%	\$96,381.00	Yes	Yes	All structures are gone the well and septic appeared to be intact	
335-0010-02182	KAPSOS MICHAEL D	1a	Owner Homestead (may be partial)	2	MOB	ST	St	No	\$2,313.00	\$0.00	100%	\$2,313.00	Yes	Yes	All structures are gone the well and septic appeared to be intact	
335-0010-02340	RADKE ERIC	1a	Owner Homestead (may be partial)	1	RES	1-3	Res	Yes	\$65,270.00	\$0.00	100%	\$65,270.00	Yes	Yes	All of the buildings were total loss except for the one pole building.	
335-0010-02340	RADKE ERIC	1a	Owner Homestead (may be partial)	2	RES	GAR	Gar	Yes	\$10,415.00	\$0.00	100%	\$10,415.00	Yes	Yes	All of the buildings were total loss except for the one pole building.	
335-0010-02340	RADKE ERIC	1a	Owner Homestead (may be partial)	3	MOB	SA	Sa	No	\$1,802.00	\$0.00	100%	\$1,802.00	Yes	Yes	All of the buildings were total loss except for the one pole building.	
335-0010-02340	RADKE ERIC	1a	Owner Homestead (may be partial)	4	MOB	BN	Bn	No	\$3,204.00	\$0.00	100%	\$3,204.00	Yes	Yes	All of the buildings were total loss except for the one pole building.	
335-0010-02340	RADKE ERIC	1a	Owner Homestead (may be partial)	5	MOB	SST	St	No	\$1,156.00	\$0.00	100%	\$1,156.00	Yes	Yes	All of the buildings were total loss except for the one pole building.	
335-0010-02430	BUFFE RICK A	1a	Owner Homestead (may be partial)	1	RES	1-3	Res	Yes	\$206,877.00	\$0.00	100%	\$206,877.00	Yes	Yes		
335-0010-02430	BUFFE RICK A	1a	Owner Homestead (may be partial)	2	RES	GAR	AG	Yes	\$48,486.00	\$0.00	100%	\$48,486.00	Yes	Yes		
335-0010-02500	SIMOLA KAREN MAY	1a	Owner/Relative Homestead	2	RES	GAR	Gar	Yes	\$2,959.00	\$0.00	100%	\$2,959.00	Yes	Yes		
335-0010-02500	SIMOLA KAREN MAY	1a	Owner/Relative Homestead	3	MOB	PB	NORTHLAND	No	\$14,561.00	\$0.00	100%	\$14,561.00	Yes	Yes		
335-0010-02500	SIMOLA KAREN MAY	1a	Owner/Relative Homestead	4	MOB	SA	Sa	No	\$1,323.00	\$0.00	100%	\$1,323.00	Yes	Yes		
335-0010-02500	SIMOLA KAREN MAY	1a	Owner/Relative Homestead	5	MOB	ST	St	No	\$416.00	\$0.00	100%	\$416.00	Yes	Yes		
335-0010-02500	SIMOLA KAREN MAY	1a	Owner/Relative Homestead	6	MOB	SST	St	No	\$1,798.00	\$0.00	100%	\$1,798.00	Yes	Yes		
335-0010-02500	SIMOLA KAREN MAY	1a	Owner/Relative Homestead	7	MOB	ST	St	No	\$1,557.00	\$0.00	100%	\$1,557.00	Yes	Yes		
335-0010-03792	KNAFFLA DIANE MARIE	1a	Owner Homestead (may be partial)	1	RES	1-3	Res	Yes	\$90,463.00	\$0.00	100%	\$90,463.00	Yes	Yes		
335-0010-03792	KNAFFLA DIANE MARIE	1a	Owner Homestead (may be partial)	2	RES	GAR	Gar	Yes	\$16,017.00	\$0.00	100%	\$16,017.00	Yes	Yes		
335-0010-03792	KNAFFLA DIANE MARIE	1a	Owner Homestead (may be partial)	3	MOB	BN	Bn	No	\$3,075.00	\$0.00	100%	\$3,075.00	Yes	Yes		
335-0010-03792	KNAFFLA DIANE MARIE	1a	Owner Homestead (may be partial)	4	MOB	SA	Sa	No	\$1,532.00	\$0.00	100%	\$1,532.00	Yes	Yes		
335-0010-03792	KNAFFLA DIANE MARIE	1a	Owner Homestead (may be partial)	5	MOB	ST	St	No	\$264.00	\$0.00	100%	\$264.00	Yes	Yes		
335-0010-03792	KNAFFLA DIANE MARIE	1a	Owner Homestead (may be partial)	6	MOB	ST	WOODSHED	No	\$767.00	\$0.00	100%	\$767.00	Yes	Yes		
335-0010-04000	TYO SCOTT A	1a	Owner Homestead (may be partial)	1	RES	1-3	Res	Yes	\$15,667.00	\$0.00	100%	\$15,667.00	Yes	Yes		
335-0010-04000	TYO SCOTT A	1a	Owner Homestead (may be partial)	2	MOB	ST	St	No	\$2,435.00	\$0.00	100%	\$2,435.00	Yes	Yes		
335-0010-04000	TYO SCOTT A	1a	Owner Homestead (may be partial)	3	MOB	ST	St	No	\$972.00	\$0.00	100%	\$972.00	Yes	Yes		
335-0010-04000	TYO SCOTT A	1a	Owner Homestead (may be partial)	4	RES	GAR	Gar	Yes	\$849.00	\$0.00	100%	\$849.00	Yes	Yes		
335-0010-04000	TYO SCOTT A	1a	Owner Homestead (may be partial)	5	MOB	SA	Sauna	No	\$1,536.00	\$0.00	100%	\$1,536.00	Yes	Yes		
335-0010-04000	TYO SCOTT A	1a	Owner Homestead (may be partial)	6	MOB	ST	16X20	No	\$300.00	\$0.00	100%	\$300.00	Yes	Yes		
335-0010-04000	TYO SCOTT A	1a	Owner Homestead (may be partial)	7	MOB	ST	11X22	No	\$233.00	\$0.00	100%	\$233.00	Yes	Yes		
335-0010-04000	TYO SCOTT A	1a	Owner Homestead (may be partial)	8	MOB	ST	8X8	No	\$64.00	\$0.00	100%	\$64.00	Yes	Yes		
335-0010-04402	BERGER PETER E	1a	Owner Homestead (may be partial)	1	MOB	ST	ST	No	\$632.00	\$0.00	100%	\$632.00	Yes	Yes		
335-0010-04550	KIRSCHT RENEE L	1a	Owner Homestead (may be partial)	1	RES	1-3	Res	Yes	\$276,586.00	\$0.00	100%	\$276,586.00	Yes	Yes		
335-0010-04550	KIRSCHT RENEE L	1a	Owner Homestead (may be partial)	2	MOB	ST	St	No	\$2,315.00	\$0.00	100%	\$2,315.00	Yes	Yes		
335-0010-04620	BERGER ANDREW CHARLES	1a	Owner Homestead (may be partial)	1	MOB	ST	12X28 ST	No	\$504.00	\$0.00	100%	\$504.00	Yes	Yes		
335-0010-04620	BERGER ANDREW CHARLES	1a	Owner Homestead (may be partial)	2	MOB	ST	4X24 ST	No	\$154.00	\$0.00	100%	\$154.00	Yes	Yes		
335-0010-04625	BERGER ANDREW CHARLES	1a	Owner Homestead (may be partial)	1	MOB	SLP	Slp	No	\$1,675.00	\$0.00	100%	\$1,675.00	Yes	Yes		
335-0010-04625	BERGER ANDREW CHARLES	1a	Owner Homestead (may be partial)	2	MOB	SA	Sa	No	\$1,240.00	\$0.00	100%	\$1,240.00	Yes	Yes		
335-0010-04625	BERGER ANDREW CHARLES	1a	Owner Homestead (may be partial)	3	MOB	ST	FIREWD STG	No	\$77.00	\$0.00	100%	\$77.00	Yes	Yes		
335-0010-04625	BERGER ANDREW CHARLES	1a	Owner Homestead (may be partial)	4	MOB	SLP	OLD RES	No	\$13,338.00	\$0.00	100%	\$13,338.00	Yes	Yes		
335-0010-05672	RIDGLEY ANGELA L	1a	Owner Homestead (may be partial)	1	RES	MH	MH	Yes	\$10,290.00	\$0.00	100%	\$10,290.00	Yes	Yes		
335-0010-05672	RIDGLEY ANGELA L	1a	Owner Homestead (may be partial)	2	RES	GAR	Gar	Yes	\$9,996.00	\$0.00	100%	\$9,996.00	Yes	Yes		
335-0010-05672	RIDGLEY ANGELA L	1a	Owner Homestead (may be partial)	3	MOB	SA	Sa	No	\$957.00	\$0.00	100%	\$957.00	Yes	Yes		
335-0010-05672	RIDGLEY ANGELA L	1a	Owner Homestead (may be partial)	4	MOB	ST	St	No	\$552.00	\$0.00	100%	\$552.00	Yes	Yes		
335-0010-05672	RIDGLEY ANGELA L	1a	Owner Homestead (may be partial)	5	MOB	ST	St	No	\$580.00	\$0.00	100%	\$580.00	Yes	Yes		
335-0010-05710	MAKI STEVEN R	1a	Owner Homestead (may be partial)	2	RES	GAR	Gar	Yes	\$24,909.00	\$0.00	100%	\$24,909.00	Yes	Yes		
335-0010-05710	MAKI STEVEN R	1a	Owner Homestead (may be partial)	3	MOB	ST	St	No	\$4,539.00	\$0.00	100%	\$4,539.00	Yes	Yes		
335-0010-05710	MAKI STEVEN R	1a	Owner Homestead (may be partial)	4	MOB	ST	St	No	\$9,570.00	\$0.00	100%	\$9,570.00	Yes	Yes		
335-0010-05710	MAKI STEVEN R	1a	Owner Homestead (may be partial)	6	MOB	SST	SV ST BLDG	No	\$1,350.00	\$0.00	100%	\$1,350.00	Yes	Yes		
335-0010-05710	MAKI STEVEN R	1a	Owner Homestead (may be partial)	7	RES	1-3	N SITE	No	\$65,489.00	\$0.00	100%	\$65,489.00	Yes	Yes		
335-0010-05710	MAKI STEVEN R	1a	Owner Homestead (may be partial)	8	RES	GAR	N SITE	No	\$3,829.00	\$0.00	100%	\$3,829.00	Yes	Yes		
335-0010-05710	MAKI STEVEN R	1a	Owner Homestead (may be partial)	9	MOB	BN	N SITE	No	\$1,748.00	\$0.00	100%	\$1,748.00	Yes	Yes		
335-0010-05710	MAKI STEVEN R	1a	Owner Homestead (may be partial)	10	MOB	PB	N SITE	No	\$3,332.00	\$0.00	100%	\$3,332.00	Yes	Yes		
335-0010-05770	DETTWEILER SUSAN R	1a	Owner Homestead (may be partial)	2	MOB	ST	GAM ST	No	\$5,320.00	\$0.00	100%	\$5,320.00	Yes	Yes		

Non-Homestead Property Damage Assessment Report

St. Louis County
May 11th, 2025 Munger Shaw, Camp House, and Jenkins Creek Wildfires (County Declaration Resolution #25-241)
Prepared on: September 26, 2025

Total # of Parcels	19
Dollar Value of Damage	
Total # of Structures Damaged	108
	\$1,022,909

Notes: Columns F-I are internal St. Louis Co building indentifiers

Parcel Number	Owner Name	Class Description	Homestead Code	Building Number	Improvement Type	Improvement Sub-type	Improvement Description	CAMA Building Value Pre-damage	CAMA Building Value Post-damage	Structure Value Loss %	Structure Value Loss	Qualify for Local Option	County Received LODA?	Parcel Notes	Structure Notes
												Abatement/Credit?			
240-0000-09380	OLMSTEAD TERRY	4c(12)	Non-homestead	1	RES	1-3	Res	\$13,141.00	\$0.00	100.00%	\$13,141.00	Yes	Yes		
240-0000-09430	NEDESKY RICHARD D	4c(12)	Non-homestead	1	RES	1-3	Res	\$11,444.00	\$0.00	100.00%	\$11,444.00	Yes	Yes		
240-0000-09430	NEDESKY RICHARD D	4c(12)	Non-homestead	2	MOB	SA	Sa	\$4,798.00	\$0.00	100.00%	\$4,798.00	Yes	Yes		
240-0000-09430	NEDESKY RICHARD D	4c(12)	Non-homestead	3	MOB	ST	St	\$186.00	\$0.00	100.00%	\$186.00	Yes	Yes		
335-0010-00010	ERICKSON VIRGINIA A	4c(12)	Non-homestead	1	MOB	SLP	TRAVEL TRL	\$1,563.00	\$0.00	100.00%	\$1,563.00	Yes	Yes	All structures are total loss	
335-0010-00010	ERICKSON VIRGINIA A	4c(12)	Non-homestead	2	MOB	ST	Slp	\$676.00	\$0.00	100.00%	\$676.00	Yes	Yes	All structures are total loss	
335-0010-00010	ERICKSON VIRGINIA A	4c(12)	Non-homestead	3	MOB	ST	St	\$167.00	\$0.00	100.00%	\$167.00	Yes	Yes	All structures are total loss	
335-0010-00010	ERICKSON VIRGINIA A	4c(12)	Non-homestead	4	RES	1-3	COLLAPSED	\$0.00	\$0.00	100.00%	\$0.00	Yes	Yes	All structures are total loss	
335-0010-00120	THOMPSON PAMELA M	4c(12)	Non-homestead	1	RES	1-3	Res	\$48,998.00	\$0.00	100.00%	\$48,998.00	Yes	Yes	All structures are a total loss	
335-0010-00120	THOMPSON PAMELA M	4c(12)	Non-homestead	2	RES	GAR	Gar	\$3,056.00	\$0.00	100.00%	\$3,056.00	Yes	Yes	All structures are a total loss	
335-0010-00120	THOMPSON PAMELA M	4c(12)	Non-homestead	3	MOB	SA	Sa	\$1,092.00	\$0.00	100.00%	\$1,092.00	Yes	Yes	All structures are a total loss	
335-0010-00120	THOMPSON PAMELA M	4c(12)	Non-homestead	4	MOB	SLP	GAM ROOF	\$5,180.00	\$0.00	100.00%	\$5,180.00	Yes	Yes	All structures are a total loss	
335-0010-00120	THOMPSON PAMELA M	4c(12)	Non-homestead	5	MOB	SLP	Slp	\$1,188.00	\$0.00	100.00%	\$1,188.00	Yes	Yes	All structures are a total loss	
335-0010-00120	THOMPSON PAMELA M	4c(12)	Non-homestead	6	MOB	ST	St	\$1,173.00	\$0.00	100.00%	\$1,173.00	Yes	Yes	All structures are a total loss	
335-0010-00150	OLSON JOANN M	4c(12)	Non-homestead	1	RES	1-3	Res	\$33,414.00	\$0.00	100.00%	\$33,414.00	Yes	Yes		
335-0010-00150	OLSON JOANN M	4c(12)	Non-homestead	2	MOB	BN	Bn	\$1,803.00	\$0.00	100.00%	\$1,803.00	Yes	Yes		
335-0010-00150	OLSON JOANN M	4c(12)	Non-homestead	3	MOB	SA	Sa	\$1,189.00	\$1,010.70	15.00%	\$178.30	No	Yes		
335-0010-00150	OLSON JOANN M	4c(12)	Non-homestead	4	MOB	ST	St	\$564.00	\$0.00	100.00%	\$564.00	Yes	Yes		
335-0010-00150	OLSON JOANN M	4c(12)	Non-homestead	5	MOB	ST	FIREWD STG	\$380.00	\$0.00	100.00%	\$380.00	Yes	Yes		
335-0010-00150	OLSON JOANN M	4c(12)	Non-homestead	6	MOB	SST	St	\$353.00	\$0.00	100.00%	\$353.00	Yes	Yes		
335-0010-00150	OLSON JOANN M	4c(12)	Non-homestead	7	RES	GAR	DG	\$24,693.00	\$20,989.10	15.00%	\$3,703.90	No	Yes	The red sleeper is gone, the green sleeper and cabin that we had on the record are still here and there's an additional blue storage building that has been added since our last assessment	
335-0010-00160	VENUSO ANTHONY P ETUX	4c(12)	Non-homestead	3	MOB	SLP	RED SLP	\$2,604.00	\$0.00	100.00%	\$2,604.00	Yes	Yes	assessment	
335-0010-00190	RINGSRED DANIEL J	4c(12)	Non-homestead	1	RES	1-3	Res	\$15,910.00	\$0.00	100.00%	\$15,910.00	Yes	Yes	All structures total loss	
335-0010-00270	ANDERSON KATHLEEN M TRUST	4bb(1)	Non-homestead	1	RES	1-3	Res	\$31,905.00	\$0.00	100.00%	\$31,905.00	Yes	Yes		
335-0010-00270	ANDERSON KATHLEEN M TRUST	4bb(1)	Non-homestead	4	MOB	ST	OLD SFD	\$1,575.00	\$0.00	100.00%	\$1,575.00	Yes	Yes		
335-0010-00270	ANDERSON KATHLEEN M TRUST	4bb(1)	Non-homestead	5	MOB	ST	13X13 ST	\$615.00	\$0.00	100.00%	\$615.00	Yes	Yes		
335-0010-00290	ANDERSON KATHLEEN M TRUST	4c(12)	Non-homestead	1	RES	1-3	Res	\$50,738.00	\$0.00	100.00%	\$50,738.00	Yes	Yes		
335-0010-01725	SIBBER DAVID A	4c(12)	Non-homestead	1	RES	1-3	Res	\$62,171.00	\$0.00	100.00%	\$62,171.00	Yes	Yes		
335-0010-01725	SIBBER DAVID A	4c(12)	Non-homestead	2	RES	GAR	Gar	\$6,004.00	\$0.00	100.00%	\$6,004.00	Yes	Yes		
335-0010-01750	JARVELA DAVID WILLIAM &	4c(12)	Non-homestead	2	MOB	SA	Sauna	\$1,706.00	\$0.00	100.00%	\$1,706.00	Yes	Yes		
335-0010-01970	DRAPER CHRISTOPHER JOHN	4c(12)	Non-homestead	1	RES	1-3	Res	\$32,480.00	\$0.00	100.00%	\$32,480.00	Yes	Yes		
335-0010-01970	DRAPER CHRISTOPHER JOHN	4c(12)	Non-homestead	2	RES	GAR	Gar	\$1,485.00	\$0.00	100.00%	\$1,485.00	Yes	Yes		
335-0010-01970	DRAPER CHRISTOPHER JOHN	4c(12)	Non-homestead	3	MOB	SA	Sa	\$1,115.00	\$0.00	100.00%	\$1,115.00	Yes	Yes		
335-0010-01970	DRAPER CHRISTOPHER JOHN	4c(12)	Non-homestead	4	MOB	ST	St	\$0.00	\$0.00	100.00%	\$0.00	Yes	Yes		
335-0010-01970	DRAPER CHRISTOPHER JOHN	4c(12)	Non-homestead	5	MOB	ST	St	\$510.00	\$0.00	100.00%	\$510.00	Yes	Yes	Sonna and storage are completely gone. The cabin seems 100% intact.	
335-0010-02110	JOFS MICHAEL W	4c(12)	Non-homestead	2	MOB	SA	Sa	\$1,538.00	\$0.00	100.00%	\$1,538.00	Yes	Yes	Seems 100% intact.	Burned down they've already started construction on a new home
335-0010-02110	JOFS MICHAEL W	4c(12)	Non-homestead	3	MOB	ST	St	\$1,114.00	\$0.00	100.00%	\$1,114.00	Yes	Yes	Seems 100% intact. I spoke with the property owner. They do live here and he believes his wife applied for Homestead, but it is not as Homestead in DCS yet. They're staying in their RV until the home is complete. They do get mail at this address.	
335-0010-02180	HOLMES HARNATH C	4c(12)	Non-homestead	1	RES	1-3	Res	\$31,748.00	\$0.00	100.00%	\$31,748.00	Yes	Yes	I spoke with the property owner. They do live here and he believes his wife applied for Homestead, but it is not as Homestead in DCS yet. They're staying in their RV until the home is complete. They do get mail at this address.	
335-0010-02180	HOLMES HARNATH C	4c(12)	Non-homestead	2	MOB	ST	St	\$566.00	\$0.00	100.00%	\$566.00	Yes	Yes		
335-0010-02180	HOLMES HARNATH C	4c(12)	Non-homestead	3	MOB	ST	Container	\$638	\$0.00	100.00%	\$638.00	Yes	Yes		
335-0010-02180	HOLMES HARNATH C	4c(12)	Non-homestead	4	MOB	ST	Shed	\$1,033	\$0.00	100.00%	\$1,033.00	Yes	Yes		
335-0010-02240	WASKO STEVEN R	4c(12)	Non-homestead	2	MOB	SA	Sa	\$2,520.00	\$0.00	100.00%	\$2,520.00	Yes	Yes	All the structures are total loss except for the house	
335-0010-02240	WASKO STEVEN R	4c(12)	Non-homestead	3	MOB	PB	Pb	\$10,822.00	\$0.00	100.00%	\$10,822.00	Yes	Yes	All the structures are total loss except for the house	
335-0010-02240	WASKO STEVEN R	4c(12)	Non-homestead	4	MOB	BN	Bn	\$947.00	\$0.00	100.00%	\$947.00	Yes	Yes	All the structures are total loss except for the house	

335-0010-02260	KINGSLEY KAY A	4c(12)	Non-homestead	2	MOB	SA	Sa	\$1,509.00	\$0.00	100.00%	\$1,509.00	Yes	Yes	Sauna is gone the whole silver garage is undamaged All structures were destroyed in the fire All structures were destroyed in the fire All structures were destroyed in the fire All structures were destroyed in the fire
335-0010-02350	NIKULA LORETTA M	4c(12)	Non-homestead	1	RES	1-3	Res	\$9,542.00	\$0.00	100.00%	\$9,542.00	Yes	Yes	
335-0010-02350	NIKULA LORETTA M	4c(12)	Non-homestead	2	MOB	SA	Sa	\$2,151.00	\$0.00	100.00%	\$2,151.00	Yes	Yes	
335-0010-02350	NIKULA LORETTA M	4c(12)	Non-homestead	3	MOB	ST	St	\$796.00	\$0.00	100.00%	\$796.00	Yes	Yes	
335-0010-02350	NIKULA LORETTA M	4c(12)	Non-homestead	4	MOB	ST	St	\$0.00	\$0.00	100.00%	\$0.00	Yes	Yes	
335-0010-02560	PASSE DERRICK J & CHERYL ANN	4c(12)	Non-homestead	3	MOB	ST	St	\$159.00	\$0.00	100.00%	\$159.00	Yes	Yes	Garage and a storage appear to be gone. The rest of the structures are intact and don't appear to have any damage. Garage and a storage appear to be gone. The rest of the structures are intact and don't appear to have any damage.
335-0010-02560	PASSE DERRICK J & CHERYL ANN	4c(12)	Non-homestead	4	RES	GAR	Gar	\$48,418.00	\$0.00	100.00%	\$48,418.00	Yes	Yes	Roof and siding damaged, still standing
335-0010-03670	LULF TERRY J	4c(12)	Non-homestead	1	RES	GAR	Gar	\$2,331.00	\$0.00	100.00%	\$2,331.00	Yes	Yes	
335-0010-03670	LULF TERRY J	4c(12)	Non-homestead	2	MOB	ST	St	\$533.00	\$0.00	100.00%	\$533.00	Yes	Yes	
335-0010-03670	LULF TERRY J	4c(12)	Non-homestead	3	MOB	ST	St	\$647.00	\$0.00	100.00%	\$647.00	Yes	Yes	
335-0010-03670	LULF TERRY J	4c(12)	Non-homestead	4	MOB	BN	Bn	\$2,951.00	\$0.00	100.00%	\$2,951.00	Yes	Yes	
335-0010-03740	HYOPPONEN CASEY L	4c(12)	Non-homestead	1	RES	1-3	Res	\$127,777.00	\$0.00	100.00%	\$127,777.00	Yes	Yes	
335-0010-03740	HYOPPONEN CASEY L	4c(12)	Non-homestead	2	MOB	BN	Bn	\$1,879.00	\$0.00	100.00%	\$1,879.00	Yes	Yes	
335-0010-03740	HYOPPONEN CASEY L	4c(12)	Non-homestead	3	RES	MH	Mh	\$164.00	\$0.00	100.00%	\$164.00	Yes	Yes	
335-0010-03740	HYOPPONEN CASEY L	4c(12)	Non-homestead	4	MOB	ST	St	\$326.00	\$0.00	100.00%	\$326.00	Yes	Yes	
335-0010-03740	HYOPPONEN CASEY L	4c(12)	Non-homestead	5	RES	MH	Mh	\$2,991.00	\$0.00	100.00%	\$2,991.00	Yes	Yes	
335-0010-03780	FISCHER CHRISTOPH	4c(12)	Non-homestead	1	RES	1-3	Res	\$1,334.00	\$0.00	100.00%	\$1,334.00	Yes	Yes	
335-0010-03780	FISCHER CHRISTOPH	4c(12)	Non-homestead	2	MOB	ST	St	\$75.00	\$0.00	100.00%	\$75.00	Yes	Yes	
335-0010-03830	JOHNSON LIVING TRUST	4c(12)	Non-homestead	1	RES	1-3	EAST HNTSK	\$8,591.00	\$0.00	100.00%	\$8,591.00	Yes	Yes	
335-0010-03840	HIGHLAND STEPHEN R	4c(12)	Non-homestead	1	MOB	ST	St	\$927.00	\$0.00	100.00%	\$927.00	Yes	Yes	
335-0010-03840	HIGHLAND STEPHEN R	4c(12)	Non-homestead	2	MOB	ST	St	\$1,342.00	\$0.00	100.00%	\$1,342.00	Yes	Yes	
335-0010-04030	HIGHLAND STEPHEN	4c(12)	Non-homestead	1	RES	1-3	Res	\$51,350.00	\$0.00	100.00%	\$51,350.00	Yes	Yes	
335-0010-04030	HIGHLAND STEPHEN	4c(12)	Non-homestead	2	MOB	SA	Sauna	\$1,014.00	\$588.10	42.00%	\$425.90	No	Yes	
335-0010-04030	HIGHLAND STEPHEN	4c(12)	Non-homestead	3	MOB	ST	St	\$841.00	\$0.00	100.00%	\$841.00	Yes	Yes	
335-0010-04040	CORNETT DANIEL D	4c(12)	Non-homestead	1	RES	1-3	Res	\$49,908.00	\$0.00	100.00%	\$49,908.00	Yes	Yes	
335-0010-04040	CORNETT DANIEL D	4c(12)	Non-homestead	3	MOB	SA	Sa	\$3,969.00	\$0.00	100.00%	\$3,969.00	Yes	Yes	
335-0010-04040	CORNETT DANIEL D	4c(12)	Non-homestead	4	MOB	SCH	Sch	\$1,455.00	\$0.00	100.00%	\$1,455.00	Yes	Yes	
335-0010-04040	CORNETT DANIEL D	4c(12)	Non-homestead	5	MOB	ST	FIREWD STG	\$73.00	\$0.00	100.00%	\$73.00	Yes	Yes	
335-0010-04040	CORNETT DANIEL D	4c(12)	Non-homestead	6	MOB	ST	WD SHD/LT	\$243.00	\$0.00	100.00%	\$243.00	Yes	Yes	
335-0010-04065	PETERSON DONALD L JR	4c(12)	Non-homestead	3	MOB	ST	FIREWD STG	\$115.00	\$0.00	100.00%	\$115.00	Yes	Yes	
335-0010-04250	BERWALD WILLIAM E	4c(12)	Non-homestead	2	MOB	BN	Bn	\$2,168.00	\$0.00	100.00%	\$2,168.00	Yes	Yes	
335-0010-04250	BERWALD WILLIAM E	4c(12)	Non-homestead	5	MOB	SA	Sa	\$655.00	\$0.00	100.00%	\$655.00	Yes	Yes	
335-0010-04250	BERWALD WILLIAM E	4c(12)	Non-homestead	6	MOB	ST	St	\$167.00	\$0.00	100.00%	\$167.00	Yes	Yes	
335-0010-04250	BERWALD WILLIAM E	4c(12)	Non-homestead	7	MOB	SLP	TRAVEL TRL	417	\$0.00	100.00%	\$417.00	Yes	Yes	
335-0010-04515	JALONEN FRED ETAL	4c(12)	Non-homestead	2	MOB	SLP	Slp	\$13,214.00	\$0.00	100.00%	\$13,214.00	Yes	Yes	
335-0010-04515	JALONEN FRED ETAL	4c(12)	Non-homestead	3	RES	GAR	Gar	\$1,408.00	\$0.00	100.00%	\$1,408.00	Yes	Yes	
335-0010-04515	JALONEN FRED ETAL	4c(12)	Non-homestead	4	MOB	ST	St	\$503.00	\$0.00	100.00%	\$503.00	Yes	Yes	
335-0010-04540	PLOMBON JENNIFER C	4bb(1)	Non-homestead	2	RES	GAR	Gar	\$43,685.00	\$0.00	100.00%	\$43,685.00	Yes	Yes	
335-0010-04540	PLOMBON JENNIFER C	4bb(1)	Non-homestead	3	MOB	PB	LT IS GNHS	\$12,845.00	\$0.00	100.00%	\$12,845.00	Yes	Yes	
335-0010-04540	PLOMBON JENNIFER C	4bb(1)	Non-homestead	4	MOB	ST	WOOD SHED	\$2,702.00	\$0.00	100.00%	\$2,702.00	Yes	Yes	
335-0010-04570	TAPIO LIVING TRUST	4b(1)	Non-homestead	5	MOB	ST	St	\$533.00	\$0.00	100.00%	\$533.00	Yes	Yes	
335-0010-05705	ST OF MN C278 L35	Tax Forfeited County Administered/PILT	Non-homestead	1	RES	1-3	Res	\$40,025.00	\$0.00	100.00%	\$40,025.00	Yes	N/A	Could not locate, no buildings visible, assuming all destroyed by fire
335-0010-05705	ST OF MN C278 L35		Non-homestead	2	MOB	ST	St	\$698.00	\$0.00	100.00%	\$698.00	Yes	N/A	
335-0010-05705	ST OF MN C278 L35		Non-homestead	3	MOB	ST	St	\$535.00	\$0.00	100.00%	\$535.00	Yes	N/A	
335-0010-05705	ST OF MN C278 L35		Non-homestead	4	MOB	SLP	TRAVEL TRL	\$340.00	\$0.00	100.00%	\$340.00	Yes	N/A	
335-0010-05760	JOHNSON DIANE M	4c(12)	Non-homestead	1	RES	1-3	Res	\$102,188.00	\$0.00	100.00%	\$102,188.00	Yes	Yes	
335-0010-05760	JOHNSON DIANE M	4c(12)	Non-homestead	2	RES	GAR	Gar	\$8,223.00	\$0.00	100.00%	\$8,223.00	Yes	Yes	
335-0010-05760	JOHNSON DIANE M	4c(12)	Non-homestead	3	MOB	ST	St	\$177.00	\$145.10	18.00%	\$31.90	No	Yes	
335-0010-05760	JOHNSON DIANE M	4c(12)	Non-homestead	4	MOB	ST	GARDEN SHD	\$192.00	\$0.00	100.00%	\$192.00	Yes	Yes	
335-0010-05760	JOHNSON DIANE M	4c(12)	Non-homestead	5	RES	1-3	ON HILL	\$28,179.00	\$0.00	100.00%	\$28,179.00	Yes	Yes	
335-0010-05760	JOHNSON DIANE M	4c(12)	Non-homestead	6	RES	GAR	ON HILL	\$2,343.00	\$0.00	100.00%	\$2,343.00	Yes	Yes	
335-0010-05760	JOHNSON DIANE M	4c(12)	Non-homestead	7	MOB	PB	ON HILL	\$0.00	\$0.00	100.00%	\$0.00	Yes	Yes	Complete loss Complete loss
335-0010-05760	JOHNSON DIANE M	4c(12)	Non-homestead	8	MOB	SA	ON HILL	\$1,195.00	\$0.00	100.00%	\$1,195.00	Yes	Yes	
335-0010-05772	PICKETT KERI	4bb(1)	Non-homestead	1	RES	1-3	Res	\$22,178.00	\$0.00	100.00%	\$22,178.00	Yes	Yes	
335-0010-05772	PICKETT KERI	4bb(1)	Non-homestead	2	MOB	ST	St	\$1,480.00	\$0.00	100.00%	\$1,480.00	Yes	Yes	
335-0010-05780	JOHNSON STEVEN A	4c(12)	Non-homestead	1	RES	1-3	CABIN	\$14,256.00	\$0.00	100.00%	\$14,256.00	Yes	Yes	
673-0010-00295	BERGQUIST KIM B	4c(12)	Non-homestead	2	MOB	ST	8X16 ST	\$507.00	\$0.00	100.00%	\$507.00	Yes	Yes	
673-0010-01440	LOWRY MICHAEL J	4c(12)	Non-homestead	2	MOB	ST	ST 10X14	\$850.00	\$0.00	100.00%	\$850.00	Yes	Yes	
673-0010-01440	LOWRY MICHAEL J	4c(12)	Non-homestead	3	MOB	ST	ST 12X16	\$726.00	\$0.00	100.00%	\$726.00	Yes	Yes	
673-0010-01440	LOWRY MICHAEL J	4c(12)	Non-homestead	4	MOB	SA	SAUNA	\$3,925.00	\$0.00	100.00%	\$3,925.00	Yes	Yes	
673-0010-01720	HOY GERALD V	4c(12)	Non-homestead	1	RES	MH	SINGLEWIDE	\$572.00	\$0.00	100.00%	\$572.00	Yes	Yes	
673-0010-01720	HOY GERALD V	4c(12)	Non-homestead	2	MOB	ST	MH AS ST	\$229.00	\$0.00	100.00%	\$229.00	Yes	Yes	
673-0010-01720	HOY GERALD V	4c(12)	Non-homestead	3	MOB	ST	MH AS ST	\$229.00	\$0.00	100.00%	\$229.00	Yes	Yes	
673-5025-09160	JOHNSON REID	4c(12)	Non-homestead	2	MOB	ST	FIREWD ST	\$85.00	\$0.00	100.00%	\$85.00	Yes	Yes	

Local Option Disaster Abatements - Reimbursements

For Taxes Payable in the year of the disaster or destruction

Minnesota Statutes, section § 273.1233, provides that a county board may grant an abatement for homestead and some nonhomestead property for taxes payable in the year in which the disaster or destruction occurs.

Information required from counties

In order to receive a reimbursement for local-option property tax abatements, please provide the information below.

Print

Name of county

St. Louis

Name of contact person

David L. Sipila, County Assessor

Phone

(218) 471-7276

Reimbursement

Abatement amounts

Indicate the amount of abated local and state property taxes. The amount of abated state property tax **will not** be included in your reimbursement.

1 Local tax abatement amount 1 14221.26

1a Number of Parcels: 51

2 State tax abatement amount 2 610.74

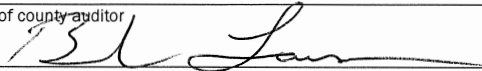
2a Number of Parcels: 33

Sign Here

Certification by the county auditor

I certify that to the best of my knowledge and belief the facts presented on this certificate are true and accurate.

Signature of county auditor



Date

10/30/2025

Please attach a detailed breakdown by taxing jurisdiction of the requested information above.

Email this form and detail to the Department of Revenue by November 1 of the year in which the disaster and destruction occurred.

Email to: PropTax.Admin@state.mn.us

Item 4 – DNR MagIron Lease Request

A. Request to Approve Issuance of State Iron Ore Mining Leases to MagIron LLC

It is the Department of Natural Resources' recommendation that the State Executive Council approve the issuance of five negotiated state iron ore mining leases to MagIron LLC. The proposed state iron ore leases cover 760 acres of state-owned minerals located northwest of the city of Coleraine in Itasca County.

Authority

Minnesota Statutes, section 93.1925, subdivision 1 provides as follows:

Subd. 1. **Conditions required.** When the commissioner finds that the best interests of the state will be served and the circumstances in clause (1), (2), or (3) exist, the commissioner, with the approval of the Executive Council, may issue an iron ore or taconite iron ore mining lease through negotiations to an applicant. A lease may be issued through negotiations under any of the following circumstances:

- (1) the state taconite iron ore is adjacent to taconite iron ore owned or leased for mining purposes by the applicant and the commissioner finds that it is impracticable to mine the state taconite iron ore except in conjunction with the mining of the adjacent ore;
- (2) the lands to be leased are primarily valuable for their natural iron ore content;
or
- (3) the state's mineral ownership interest in the lands to be leased is an undivided fractional interest and the applicant holds under control a majority of the remaining undivided fractional mineral interests in the lands to be leased.

For this lease negotiation, it is the second circumstance described in Minnesota Statutes, sec. 93.1925, subd. 1, that is applicable.

Background Information

Pursuant to Minnesota Statutes, section 93.1925, subd. 2, MagIron LLC (MagIron) filed an application with the Commissioner of Natural Resources on July 29, 2025, for a state negotiated iron ore mining lease covering state-owned minerals rights in portions of Sections 25 and 36, Township 56 North, Range 25 West, Itasca County.

MagIron LLC is a Delaware limited liability company established in 2021. The company plans to recover iron from iron-bearing materials in tailings basins located on the west end of the Mesabi Iron Range. The company owns a mineral processing plant in Itasca County, Minnesota.

MagIron holds one lease for state-owned iron-bearing materials located in tailings basins and stockpiles in Itasca County, Minnesota in the same general vicinity as this natural iron ore lease request. MagIron is now requesting mineral leases for state-owned iron ore as an additional mineral feed source for its Itasca County, Minnesota plant.

The properties requested for lease have been explored for or mined for iron ore in the past. The properties contain reserves of iron ore and oxidized taconite.

The “Buckeye Reserve” is located in the North Half and Southeast Quarter of Section 36, Township 56 North, Range 25 West. Natural iron ore was mined and removed from the Buckeye Reserve during the period of 1943 through 1957.

The “Cushing Reserve” is located in the Southwest Quarter of Section 36, Township 56 North, Range 25 West. The Cushing Reserve has been previously explored for iron ore but has never been mined.

The “Jennison Reserve” is located in the Southeast Quarter of Southwest Quarter, East Half of Southeast Quarter, and Southwest Quarter of Southeast Quarter in Section 25, Township 56 North, Range 25 West. Natural iron ore was mined and removed from the Jennison Reserve during the period of 1951 through 1953 by Hanna Ore Mining Company. The property forfeited in the 1990’s and early 2000’s for non-payment of real estate taxes.

The property to be leased also contains 6.42 acres of non-registered severed minerals. The Department of Natural Resources has authority to lease such mineral interests under Minnesota Statutes, section 93.55, subdivisions 1a and 3, and the United States Supreme Court decision in Texaco, Inc., et al. v. Short, et al., 454 U.S. 516 (1982). MagIron cannot mine these non-registered severed minerals until the Commissioner of the Department of Natural Resources completes the procedures for notice and opportunity for hearing set forth in Minnesota Statutes, section 93.55, subdivision 2, and a court has adjudged the forfeiture of the mineral interest to be absolute. Since mining of these properties is not anticipated for several years, the Department of Natural Resources will prepare at a future date a district court petition requesting the forfeiture of these non-registered severed minerals. The overlying surface of these non-registered severed minerals is owned by the State of Minnesota as tax forfeited property administered by Itasca County, and as acquired land administered by DNR.

All of the properties proposed for lease contained in this recommendation were last leased in 2013 to Magnetation LLC. Magnetation LLC filed for bankruptcy in 2015 and the leases were transferred to ERP Iron Ore, LLC, the purchaser of Magnetation’s assets. ERP Iron Ore, LLC filed for bankruptcy in 2018. Neither Magnetation LLC nor ERP Iron Ore LLC conducted any mining on these properties.

The map attached as “Exhibit A-i” shows the location of the proposed state iron ore leases.

The company has shared its proposed, general mining plan with the DNR. The DNR believes that the proposed mining plan is reasonable and the plan supports the negotiation request. The lands to be leased are primarily valuable for their natural iron ore content.

Terms of State Iron Ore Lease Agreement

The state iron ore leases to be issued to MagIron contain similar terms as found in the state taconite lease agreements issued within the past two years, with the exception of the types of ore allowed to be mined.

Ores to be Leased

The state iron ore leases will lease the follow types of iron ore to MagIron: direct shipping open pit ore, open pit wash ore, open pit special ore, and taconite ore. Direct shipping open pit ore can be shipped in its natural state without any kind of beneficiation. Open pit wash ore, open pit special ore, and taconite ore all require treatment to make the ore suitable for pelletizing and blast furnace use.

Length of Lease

The new state iron ore leases would be effective for a term of 20 years. While the law allows a maximum term of 50 years, the DNR believes 20 years to be a reasonable length for the lease. State taconite leases issued more recently have typically been 20 – 25 years in duration.

Rental

The annual rental rate would be \$3,600 per government lot or forty. In accordance with Minnesota Statutes, sec. 93.20, the annual rental payment may be credited against royalties due for ore mined under the same lease during that same year.

Royalty Rate and Escalator

The base royalty rate for all ore removed from the new state iron ore leases would be \$1.00 per ton of crude ore, regardless of its iron content. This base royalty is the same base royalty rate for recently negotiated state taconite iron ore leases. The DNR believes the base royalty rate for these new state iron ore leases is reasonable. Although the average iron content is 34% in the iron ore reserves to be leased, which is higher than the iron content of the state's iron reserves under existing taconite leases (approximately 28% iron), the iron is highly oxidized, less magnetic, and uneconomical to process in any of the state's current taconite facilities. Additionally, the resulting concentrate from this ore will be fully oxidized, which will require more energy, natural gas and coal to make competitive iron ore pellets.

The royalty rate for the new state iron ore leases will be increased quarterly based upon the change in the Producer Price Index for the Iron and Steel Subgroup of the Metals and Metal

Products Group from a base of 170,000, a negotiated figure. The third quarter 2025 royalty using the proposed base royalty and royalty escalator is \$1.8828 per ton.

Special Advance Minimum Royalties

A term is added to these state iron ore leases to collect special advance minimum royalties from MagIron starting upon issuance of the leases, January 1, 2026. The special advance minimum royalty is \$5,000 per government lot or forty per year. The total annual special advance minimum royalty to be collected from these leases is \$95,000. The special minimum advance royalty to be charged under these leases is lower than the special minimum advance royalty the state has recently charged on taconite mining leases. The DNR believes this lower rate is reasonable since the ore mined from these leases will be used as feed for a scam mining operation and the economics of running a scam mining operation are different from the economics of a taconite pellet operation.

Special advance minimum royalties paid on each lease may be credited against royalties due for state ore mined off of properties within the same land class for the 20-year term of the lease. This provision encourages mining on the leases.

Sweeping of the Special Advance Minimum Royalty Account

Any monies remaining in the special advance minimum royalty account at the end of the 20-year term of the leases (December 31, 2045) or upon termination at an earlier date, will be swept out of the account and monies will be deposited according to the land classes for the leases. At the end of the lease terms (through either expiration or termination), the school trust and tax forfeited funds will receive an added source of revenue should MagIron not mine the properties or royalties are less than the amount of money in the special advance minimum royalty account.

Sunsetting of Special Advance Minimum Royalties

After MagIron has mined and paid royalties for 1 million tons of state-owned ore from these five natural iron ore leases, the requirement to pay special advance minimum royalties will end.

Additional Termination Provisions for the State

The State has the option to terminate the leases if MagIron fails to begin operations by December 31, 2030 at its scam operation on its state-owned iron-bearing materials lease located in tailings basins and stockpiles in Itasca County, Minnesota in the same general vicinity as this natural iron ore lease request. The State also has the option to terminate the leases if MagIron has not started environmental review for hard rock mining (a non-scam operation) of the iron ore contained in these proposed leases by December 31, 2035.

Attached as "Exhibit A-ii" is a copy of State Iron Ore Mining Number MLTN200048, to be issued to MagIron. Attached as "Exhibit A-iii", is a list of the leases to be issued to MagIron, the properties to be contained in each lease, the annual rentals due under each lease, and the annual

special advance minimum royalties due under each lease. The same lease form as Lease No. MLTN200048 will be used for the additional leases.

Revenue Distribution:

The new state iron ore leases to be issued to MagIron LLC cover 600 acres of school trust lands, 153.58 acres of tax forfeited lands, and 6.42 acres of non-registered severed minerals.

Eighty percent of mineral lease revenue from school trust land is deposited into the corpus of the Permanent School Fund and is invested. The interest is distributed each year to the school districts throughout the state. The remaining 20% of mineral lease revenue is distributed to the minerals management account.

Mineral lease revenue on tax-forfeited land is split as follows: 80% to the local taxing districts and 20% to the minerals management account. The 80% to the local taxing districts is split 4/9 to the school district, 3/9 to the county, and 2/9 to the township or city in which the leased lands lie. The tax forfeited lands to be leased lie within the Grand Rapids school district and Arbo Township.

Non-registered severed minerals are severed mineral interests where the last owner of record has failed to comply with the registration and tax provisions of the severed minerals law. The Commissioner of Natural Resources was authorized by the legislature in 1988 to lease these minerals, provided that a lessee may not mine until a court has adjudged absolute forfeiture of the minerals to the state. Revenue from leases covering non-registered severed minerals is distributed in the same manner as revenue from tax forfeited lands. The non-registered severed minerals to be leased lie within the Grand Rapids school district and Arbo Township.

The school trust fund properties to be leased contain an estimated 21.25 million long tons of mineable crude ore. These properties should generate approximately \$34.7 million in royalty payments to the state over the life of the leases.

The tax forfeited and non-registered severed mineral properties to be leased contain an estimated 150,000 long tons of mineable crude ore. These properties should generate approximately \$280,000 in royalty payments to the state over the life of the leases.

Conclusion:

It is the opinion of the DNR that MagIron LLC has met the requirements to qualify for negotiated iron ore leases in that the lands to be leased are primarily valuable for their natural iron ore content. It is the DNR's recommendation that the State Executive Council approve the issuance of five state iron ore leases to MagIron LLC.

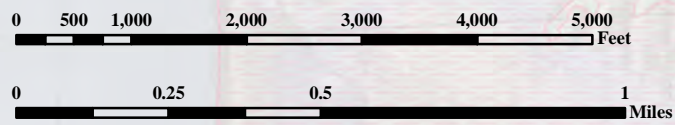
RESOLUTION

RESOLVED, by the Executive Council of the State of Minnesota, at its meeting on December 3, 2025, that it approves the following agreements recommended by the Commissioner of Natural Resources:

State Iron Ore Mining Leases Numbered MLTN200048 through MLTN200052,
to be issued to MagIron LLC,

on the terms set forth in the proposed agreements, which was submitted and filed with the Secretary of the Council for the Council's December 3, 2025, meeting; and the Commissioner of Natural Resources is hereby authorized and directed to execute such agreements on behalf of the State of Minnesota.

Executive Secretary
State Executive Council



Hunner Basin

Canisteo 2nd Basin South

Seven Cities Stockpiles

Buckeye Basin 2

MagIron Plant 4

MLTN200052

Buckeye Mine

MLTN200048

Canisteo Mine

MLTN200049

Buckeye Basin 1

MLTN200051

West Hill Basin

West Hill Mine

Canisteo

MLTN200050

Coleraine

Lind Mine

Jesse 2 Mine

Jesse 1 Mine

Fargo River

MagIron Request for In-Situ Iron Ore Lease

MLTN200050

Exhibit A-i

Exhibit A-i

STATE OF MINNESOTA
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF LANDS AND MINERALS

IRON ORE MINING LEASE
PURSUANT TO
MINNESOTA STATUTES 2024 SECTIONS
93.1925, 93.20 AND 93.201

Lease No. MLTN200048

This indenture, made the 4th day of December, 2025, and effective January 1, 2026, by and between THE STATE OF MINNESOTA, under authority and subject to the provisions of Minnesota Statutes 2024, sections 93.1925, 93.20, and 93.201, acting by and through its Commissioner of Natural Resources, 500 Lafayette Road, St. Paul, Minnesota 55155-4045, hereinafter called “Lessor”, and MAGIRON LLC, 6377 Eshquaguma Road, Gilbert, Minnesota 55741, a Delaware limited liability company, hereinafter called “Lessee”;

WITNESSETH:

The Lessor is the owner of the lands hereinafter described.

The Lessee has made application under Minnesota Statutes 2024, section 93.1925, for a state iron ore mining lease on said premises owned by the Lessor and has agreed with the Lessor upon the terms and conditions of such lease as hereinafter set forth.

The Commissioner of Natural Resources, pursuant to Minnesota Statutes 2024, section 93.1925, has found that the premises covered by this lease are primarily valuable for their natural iron ore content.

By resolution adopted on December 3, 2025, the State Executive Council approved the execution of this lease. A copy of this resolution is attached hereto and marked “Exhibit A.”

NOW, THEREFORE, in consideration of the premises and the agreement herein contained, IT IS AGREED BY AND BETWEEN THE PARTIES HERETO, as follows:

1. TERM; DESCRIPTION OF MINING UNIT. That the Lessor, for and in consideration of the sum of Eight thousand six hundred and 00/100 (\$8,600.00) Dollars to it in hand paid by the Lessee, being payment of rental and special advance minimum royalty for the first quarter of 2026, hereinafter provided for, the receipt whereof is hereby acknowledged, and in further consideration of the covenants and conditions hereof, to be kept and performed by the Lessee, does hereby lease and demise unto the Lessee for the period of January 1, 2026 through December 31, 2045, the following described land, situated in the County of Itasca, in the State of Minnesota, to-wit:

Northeast Quarter (NE1/4) of Section Thirty-six (36), Township Fifty-six (56) North, Range Twenty-five (25) West of the Fourth Principal Meridian.

2. PURPOSE OF LEASE; RIGHT OF LESSEE TO CONTRACT WORK. The above-described premises are leased to the Lessee for the purpose of exploring for, mining, taking out and removing the iron ore found on or in said land, together with the right to construct or make such buildings, excavations, openings, ditches, drains, railroads, roads and other improvements upon said premises as may be necessary or suitable for such purposes. The Lessee may contract with others for doing any work authorized or required hereunder, or for the use of said land or any part thereof for the purposes hereof, but no such contract shall relieve the Lessee from any duty, obligation, or liability hereunder. Three executed duplicates of every such contract shall be filed with the commissioner of natural resources before it shall become effective for any purpose.

3. STATE'S RIGHT TO LEASE SURFACE AND SELL TIMBER. The Lessor reserves the right to sell and dispose of, under the provisions of law now or hereinafter governing the sale of timber on state lands, all the timber upon the land hereby leased, and reserves to the purchaser of such timber, or agents and servants of the purchaser, the right at all times to enter thereon, and to cut and remove any and all such timber therefrom, according to the terms of the purchaser's contract with the state, and without let or hindrance from the Lessee, but such purchaser shall not unnecessarily or materially interfere with the mining operations carried on thereon.

The Lessor further reserves the right to grant to any person or corporation the right-of-way necessary for the construction and operation of one or more railroads over or across the land thereby leased, without let or hindrance from the Lessee, but such railroads shall not unnecessarily or materially interfere with the mining operations carried on thereon.

The Lessor further reserves the right to grant leases, permits or licenses to any portion of the surface of the demised premises to any person or corporation under authority of section 92.50, or other applicable laws, without let or hindrance from the Lessee, but such leases, permits or licenses shall not unnecessarily or materially interfere with the mining operations carried on thereon.

4. RENTALS. The Lessee covenants and agrees to pay to the Lessor rental for said premises at the rate of \$14,400.00 per year for the term hereof. Such rental shall be payable quarterly on or before the 20th day of January, April, July, and October each year during the term hereof. Each quarterly payment shall cover the rental at the rate hereinbefore specified for the calendar quarter or fraction thereof beginning in the calendar month of the due date for such payment. The rental for any fraction of a quarter shall be computed proportionately at the applicable rate. Any amount paid for rental accrued under this lease during any calendar year shall be credited on any royalty that may become due for iron ore removed under this lease during the same calendar year but no further. And any amount paid for such royalty in excess of such credit during such year under this lease shall be credited on rental, if any, subsequently accruing under this lease during such year but no further.

5. SPECIAL ADVANCE MINIMUM ROYALTIES. From and after January 1, 2026, Lessee agrees to pay to the State a special advance minimum royalty of \$20,000.00 per year. The special advance minimum royalty shall be payable in the same manner and at the same time as provided for in Paragraph 4 herein. Any payment of advance minimum royalties shall not be counted against the total tonnage of state-ore mined, removed and paid regarding the sunseting of special advance minimum royalties as stated in Paragraph 13 herein.

6. DEFINITIONS. (a) School Trust Properties. School Trust Properties shall be understood to mean the four (4) State Iron Ore Mining Leases numbered as follows: MLTN200048 through MLTN200051.

(b) State Properties. State Properties shall be understood to mean the five (5) State Iron Ore Mining Leases numbered as follows: MLTN200048 through MLTN200052.

(c) Schedule 1. Direct Shipping Open Pit Ore. Direct shipping open pit ore shall be understood to mean all ore lying beneath the final stripped area of the particular mine in which it shall be situated and lying within reasonably safe mining slopes therein, that is shipped in its natural state without beneficiation of any kind other than crushing or dry screening.

(d) Schedule 2. Open Pit Wash Ore Crude. Open pit wash ore crude shall be understood to mean all crude open pit ore which, in accordance with good engineering and metallurgical practice, requires treatment by straight washing to make it suitable for blast furnace use.

(e) Schedule 3. Open Pit Special Crude. Open pit special crude shall be understood to mean all crude open pit ore which, in accordance with good engineering and metallurgical practice, requires treatment by roasting, sintering, agglomerating, or drying through the use of fuel, or by jigging, or by heavy medium separation to make them suitable for blast furnace practice.

(f) Schedule 7. Taconite Iron Ore. Taconite iron ore shall be understood to mean a ferruginous chert or ferruginous slate in the form of compact siliceous rock, in which the iron oxide is so finely disseminated that substantially all of the iron bearing particles of merchantable grade are smaller than 20 mesh.

(g) Ton. The word "ton" shall mean a gross ton of 2,240 pounds.

7. ROYALTY PAYABLE. (a) On a ton of iron ore, as defined in paragraph 5 herein as Schedules 1, 2, 3, and 7, regardless of its iron content, the royalty shall be \$1.00, subject to the escalator provisions of paragraph 8 herein.

(b) Subject to the lien of the state as provided herein for any royalty payable thereon, iron ore so mined and removed, upon which such royalty is paid or payable (and not delinquent) hereunder, and the concentrates resulting from the treatment thereof, except tailings and residues, shall be the property of the Lessee and may be shipped, used, benefited, or otherwise disposed of by it as it sees fit. Any tailings and residues shall remain the property of the Lessor unless ownership is waived by the Commissioner of Natural Resources.

(c) The Lessee shall be liable for royalty on all iron ore removed from the leased premises for beneficiation or treatment from and after the actual time of removal.

(d) If the royalty due on the iron ore shall not be determined and accounted for as herein otherwise provided by the next quarterly payment date after the end of the quarter in which such iron ore is removed, the Lessor may determine such royalty by such reasonable method as the Lessor deems appropriate and give the Lessee written notice thereof, whereupon such royalty shall be due and payable within 20 days after the mailing or delivery of such notice, unless the time therefor shall be extended by the commissioner. Final settlement and adjustment of the royalty due shall be made as soon as determination becomes possible.

8. ESCALATOR CLAUSE. (a) The royalties to be paid by the Lessee to the Lessor on iron ore removed in each calendar quarter that the lease remains in force as hereinbefore specified shall be subject to increase by determined in accordance with subparagraph (1) below:

(1) Reference shall be made to the Producer Price Index for the Iron and Steel Subgroup of the Metals and Metal Products Group (1982=100)(Commodity Code No. WPU101), as originally published (unrevised) by the Bureau of Labor Statistics of the United States Department of Labor, or any succeeding federal agency publishing such index, for the first month in the calendar quarter for which royalty payment is to be made. If the Producer Price Index for the Iron and Steel Subgroup of the Metals and Metal Products Group exceeds 170.000 which is a negotiated value (hereafter called the "PPI-I&S Base Index"), the excess shall be computed and this excess shall become the numerator of a fraction, the denominator of which shall be the PPI-I&S Base Index, and the resulting fraction shall be multiplied by the royalty rate per ton payable on the ore mined and removed during any such quarter.

For example, if the PPI-I&S for July of 2027 is 320.081, the additional amount for the third calendar quarter 2027 would be computed as follows:

$$((320.081-170.000)/170.000) \times \$1.00 = \$0.8828 \quad \text{amount added to the base royalty}$$

$$\$0.8828 + \$1.00 = \$1.8828$$

In this example, the royalty rate for the third quarter of 2027 would be \$1.8828 per ton.

In no event shall the royalty payable hereunder be less than the minimum royalty prescribed in paragraph 7(a) herein.

(b) In the event some other period than 1982 is used as a base of 100 in determining the Producer Price Index for the Iron and Steel Subgroup of the Metals and Metal Products Group, for the purposes of this lease this index shall be adjusted so as to be in correct relationship to the appropriate base. In the event the Producer Price Index for the Iron and Steel Subgroup of the Metals and Metal Products Group is not published by any federal agency, the index to be used as

aforesaid shall be that index independently published, which, after necessary adjustments, if any, provides the most reasonable substitute for this index, it being intended to substitute for the Producer Price Index for the Iron and Steel Subgroup of the Metals and Metal Products Group (1982=100)(Commodity Code No. WPU101) an index that most accurately reflects fluctuations in the prices of iron and steel in the manner reported by the Producer Price Index for the Iron and Steel Subgroup of the Metals and Metal Products Group at the time of the issuance of this lease.

8. FRACTIONS; METHOD OF COMPUTING ROYALTY RATES. In computing royalty rates hereunder, any fraction of a cent less than five-thousandths shall be disregarded and any fraction amounting to five-thousandths or more shall be counted as one-hundredth of a cent.

The Lessor shall be entitled to receive hereunder only such portion of the royalty with respect to shipments from the leased premises as its fractional interest in the minerals in such leased premises bears to the whole. This provision shall not apply to the rentals payable under paragraph 4 of this agreement.

9. QUARTERLY ROYALTY PAYMENT ON ORE REMOVED. The Lessee covenants and agrees to pay to the Lessor, on or before the twentieth day of April, July, October, and January in each year during the period this lease continues in force, royalty at the rates hereinbefore specified for all the iron ore mined and removed from said land during the three months preceding the first day of the month in which such payment is due as hereinbefore provided.

10. LESSEE TO TRANSMIT QUARTERLY STATEMENT OF ORE REMOVED AND ROYALTY DUE. The Lessee at the time of such payment shall transmit to the Lessor an exact and truthful statement of the amount of iron ore removed during the three months for which such payment is made and the royalty due thereon, determined as herein provided. The Lessee shall provide for all the operations required for such determination except as otherwise specified.

11. USE OF SPECIAL ADVANCE MINIMUM ROYALTIES; SWEEP OF ACCOUNT.
(a) Lessee shall be entitled to credit the amount of all special advance minimum royalties paid by it under the School Trust Properties for the period of January 1, 2026 through December 31, 2045. Special advance minimum royalty payments made under said School Trust Properties during the twenty (20) year term of this lease shall be credited, up to the amount of such payments made, against any royalty due for iron ore removed under any of the School Trust Properties during the same twenty (20) year term of this lease after first having satisfied any rental payment required under Paragraph 4 with respect to the specific lease(s) from which the iron ore was removed.

(b) On December 31, 2045 ("Sweep Date"), the special advance minimum royalty account for the School Trust Properties will be deemed swept; the money paid as special advance minimum royalties up to this date will no longer be available to the Lessee to credit against royalties owed on the School Trust Properties, even if this lease shall be extended beyond the current twenty (20) year term. Prior to the sweep of the account, any money to be used against royalties that become due for iron ore removed during the fourth calendar quarter of 2045, but

not payable until January 20 of the next calendar year, shall be taken into account and credited only up to the actual amount of royalties due for that fourth quarter. All money that is swept from the account shall be deposited by the State into the appropriate land class for the School Trust Properties, 20 days after the Sweep Date.

(c) Special advance minimum royalties are non-refundable. Upon cancellation, termination or expiration of all of the leases covering the School Trust Properties, the special minimum royalty account for the School Trust Properties will be deemed swept. Prior to the sweep of the account, any money to be used against royalties owed on the School Trust Properties up to the date of cancellation, termination or expiration shall be taken into account and credited only up to the actual amount of royalties due up to the date of cancellation or termination. All money that is swept from the account shall be deposited by the State into the appropriate land class for the School Trust Properties, 20 days after the cancellation, termination or expiration date.

12. SUNSETTING OF SPECIAL ADVANCE MINIMUM ROYALTIES. At such time as the Lessee mines and removes a combined total of 1 million tons of state-owned iron ore from the State Properties and royalties on that combined tonnage have been paid in full pursuant to Paragraph 7, the requirement in Paragraph 5 to pay special advanced minimum royalties shall cease.

13. METHOD OF WEIGHING ORE; METHOD OF SAMPLING AND WEIGHING ORE STOCKPILED OFF PREMISES. The Lessee shall install and properly maintain adequate belt scales or other weighing devices for the determination of the weight of ore. If ore is intermingled with ore from other lands before weighing, the weights shall be determined by a count of uniformly loaded vehicles from the leased lands and from said other lands or by such other means or methods that may be agreed upon by the Lessor and the Lessee for measuring the quantity of ore produced from the leased lands and from said other lands, and by allocation of the combined weights determined by such belt scales or other weighing devices, upon the basis of such vehicle count or such other means or methods agreed upon by the Lessor and the Lessee. The Lessee shall adopt suitable methods and practices for determining, allocating and recording such weights. The scales and weighing devices installed, and the methods and practices for determining, allocating and recording such weights, shall be subject to the prior approval of and to review by the Lessor, and the Lessee shall comply with all reasonable requirements of the Lessor with respect thereto. The methodology for adjusting monthly crude ore tonnages shall be subject to the approval of the Lessor.

The Lessor may appoint such special inspectors of such scales, weighing devices, and methods and practices (including vehicle count inspectors) as the Lessor deems necessary to insure proper accounting and protect the interests of the state, and the Lessee shall reimburse the state monthly for the cost of all such inspection service upon notification thereof by the Commissioner of Natural Resources.

14. MONTHLY REPORTS; RIGHT OF LESSEE TO COMPUTE ROYALTIES ON A CALENDAR MONTH BASIS. Except as otherwise permitted by the Lessor, the Lessee shall transmit to the Lessor on or before the tenth of each month a statement in such form as the

Lessor shall prescribe, covering all ore removed from said land during the preceding calendar month, showing the weight of the and analysis of the ore under each schedule, the royalty computed to be due thereon, and such other information pertaining thereto as the Lessor may require. With the approval of the Commissioner, for the purpose of computing and accounting for royalty, ore may be considered as removed from said land in the month in which it was weighed, but the Lessee shall nevertheless be liable for the royalty on all ore from and after the actual time of removal from said land. The grades and weights of ore as set forth in said monthly statements shall be prima facie binding as between the parties, but the Lessor shall have the right at any time, and in such manner as it may see fit, to sample the ore, check the analyses, and inspect, review, and test the correctness of the methods, books, records, and accounts of the Lessee in sampling, analyzing, recording, and reporting such grades and weights, and to inspect, review, and test the correctness of the scales and other equipment used in weighing the ore and of the weights reported as aforesaid, it being understood that any errors in these respects, when ascertained, shall be corrected. Should the Lessee desire to remove crude ore for experimental purposes from the demised premises, the Lessor may prescribe the method of such removal and the method of sampling and weighing such crude ore for the purpose of determining the amount of royalty due.

15. **ARBITRATION CLAUSE.** If any dispute shall arise between the parties as to the method of computing the weight and the royalty rate per ton, or if the parties to this lease cannot agree upon substitute price/index as provided under paragraph 8(b) herein, the parties may agree to submit such controversies to arbitration in accordance with provisions set forth in this paragraph. Each shall choose an arbitrator and the two thus selected shall choose a third. The decision of the arbitrators or any two of them shall be final and binding on the parties in interest. The agreement or the decision of the arbitrators shall be attached as a supplement to the lease.

16. **STOCKPILING.** Should the Lessee desire to stockpile crude ore off the demised premises for a temporary period not to exceed one year, the Lessor may prescribe the methods of removal and placement, and the method of sampling and weighing such crude ore for the purpose of determining the amount of royalty due.

17. **STATE INSPECTION.** The Lessor shall have the right to enter upon and into said premises at any time, and to inspect and survey the same, and to measure the quantity of ore which shall have been mined or removed therefrom, not unreasonably hindering or interrupting the operations of the Lessee.

The Lessee shall provide, upon written request from the Lessor, a suitable office on said premises, for the use of the Lessor or agents thereof in the work of inspection on said premises. The Lessor or agents thereof shall have the right to enter and inspect at any time any plant where ore from said land is treated or beneficiated, and to take such samples and make such tests as may be necessary to determine the effects of such treatment or beneficiation.

18. **ADDITIONAL MONTHLY AND ANNUAL REPORTS TO BE FURNISHED BY LESSEE; EXPLORATION, MINE AND MILL SAMPLES REQUIRED.** In addition to other reports or statements required hereunder, the Lessee shall furnish the Lessor with the following:

(a) Copies of all exploration reports, concentrating plant reports, mine maps, analysis maps, cross-sections and plans of development made and used in the operations on said leased premises;

(b) At least a quarter portion of all exploration samples, and, when requested by the Lessor in writing, a quarter portion of mine or mill samples;

(c) A monthly report showing the estimated weight and analysis of all ore material stockpiled according to each classification, whether merchantable, concentratable, or nonmerchantable;

(d) A monthly report showing the estimated weight and analysis of concentrated ore when stockpiled on state-owned land;

(e) A monthly report of all ore beneficiated, showing the tonnage and analysis of crude ore treated, the tonnage and analysis of concentrates recovered, and a record of any analysis made of tailings and rejects;

(f) Not later than February 1st of each year during said term, a summary statement of the tonnage of all iron ore and other iron-bearing material mined on said land during the previous calendar year, showing the average analysis of iron, silica, phosphorus, alumina, and manganese on all merchantable ore, such analysis as the Lessor may require on other iron-bearing material, and such other information as to the grade, character and disposition of such ore and other material as the Lessor may direct.

19. LESSEE TO PAY ALL TAXES. The Lessee further covenants and agrees to pay all taxes, general and specific, which may be assessed against said land and the improvements thereon made, used or controlled by said Lessee, and the iron ore product thereof, and any personal property thereat owned, used, or controlled by the Lessee, in all respects as if said land was owned in fee by the Lessee. The termination of this lease by expiration of the term hereof or in any other manner shall not relieve the Lessee of liability for taxes assessed prior to such termination, and such taxes shall be paid when due.

20. OPERATIONS TO BE CONDUCTED IN ACCORDANCE WITH GOOD MINING ENGINEERING. It is further understood and agreed as follows:

(a) The Lessee will open, use and work the mine or mines on said land in such manner only as is usual and customary in skillful and proper mining operations of similar character when conducted by the proprietors on their own land and in accordance with the requirements, methods, and practices of good mining engineering, and in such manner as not to cause any unnecessary or unusual permanent injury to such mine or mines or inconvenience or hindrance in the subsequent operation of the same or in the development, mining, or disposal of any iron ore or other valuable mineral left on or in said land.

(b) Disposal of Iron Ore and Other Materials Not Otherwise Lawfully Disposed of. Subject to the approval of the commissioner of natural resources, all iron ore and other material

produced or accumulated in connection with any operations hereunder and not otherwise lawfully disposed of shall be deposited or disposed of by the Lessee at such places and in such manner as will not hinder or embarrass such subsequent operations or activities; provided, that any such material containing iron or other minerals in such quantity or form as to have present or potential value shall be deposited only on the land covered by this lease, or on other land belonging to the state and available for the purpose, unless the commissioner of natural resources shall approve in writing its disposal in some other manner.

(c) Land Conveyed to the State for Stockpiling Purposes. Land conveyed to the state upon condition that it shall be used for the storage of iron ore or other materials having present or potential value belonging to the state, subject to termination or reversion of title when no longer needed or used for that purpose, shall be deemed suitable and available therefor. The Lessor may accept such conveyance in behalf of the state if the Lessor determines that the conditions thereof conform with the foregoing provisions and will fully protect the interests of the state in the materials to be so stored, but no consideration shall be paid for such conveyance unless authorized by law. The existence of mineral reservations with rights to use or destroy the surface in connection therewith, shall not prevent lands being deemed suitable and available if the Lessor finds that the lands are located off the generally recognized limits of the iron formation, and the Lessor finds that no minerals of any present or foreseeable commercial value are known to exist thereon. The provisions of Minnesota Statutes, section 500.20 shall not apply to any conveyance of land to the state pursuant to this subdivision and shall not limit the duration of any covenant, condition, restriction, or limitation created by any such conveyance.

(d) The Lessee agrees that it will at all times duly comply with all legal requirements for the fencing and other protection of pits or other excavations made by it in the conduct of its mining operations hereunder; and that it will indemnify, protect, and save harmless the Lessor from and against any and all claims and liabilities for the death of, or injury to, persons or damage to property of others on account of or arising from any operations of the Lessee hereunder so long as this lease shall remain in effect. During the term of this lease, the Lessee further agrees that it will erect and maintain fencing along the outside perimeter of any inactive excavation, open pit or shaft located on the leased premises if ordered to do so by the inspector of mines pursuant to Minnesota Statutes, section 180.03. The fencing shall meet the requirements of Minnesota Statutes, section 180.03.

21. LESSEE TO ACQUIRE NECESSARY RIGHTS TO INTEREST NOT OWNED BY STATE. It is understood and agreed that in case any interest in the land covered by this lease or in any minerals therein is owned by anyone other than the state, this lease shall not be construed as authorizing any invasion of or trespass upon such other interest, that in case it shall be necessary to make use of any such other interest in connection with any operations hereunder, the Lessee shall obtain all necessary legal rights therefor before proceeding therewith, that the Lessee shall be liable for all damages to any such other interest caused by any operations hereunder, and that the state shall not incur or be subject to any liability therefor.

22. SUPPLEMENTAL AGREEMENT PERMISSIBLE COVERING CERTAIN MATTERS. In case it shall become impossible or impracticable at any time during the term of this lease to comply with the provisions hereof relating to sampling, analysis, shipping, or

weighing of ore, or in case methods for any of said operations shall be developed which appear to be superior to those herein prescribed and which will not result in any loss or disadvantage to the state hereunder, the Commissioner of Natural Resources, with the approval of the Executive Council, may make a supplemental agreement with the Lessee, modifying this lease so as to authorize the adoption of such other methods for any of said operations so far as deemed expedient.

23. REMITTANCES. All remittances by the Lessee hereunder shall be made payable to the Minnesota Department of Natural Resources and shall be transmitted to the Lessor who shall audit the same, take such action as may be necessary on account of any error or discrepancy discovered, and deposit all remittances found due with the state treasurer.

24. STATE LIEN FOR UNPAID SUMS DUE. The Lessor reserves and shall at all times have a lien upon all ore mined and upon all improvements made by the Lessee upon the land covered by this lease for any unpaid sums due hereunder.

25. LESSEE'S RIGHT TO TERMINATE LEASE. The Lessee shall have the right at any time to terminate this lease in so far as it requires the Lessee to mine ore on said land, or to pay royalty therefor, by delivering written notice of such intention to terminate to the Lessor, who shall in writing acknowledge receipt of such notice, and this lease shall terminate sixty (60) days after such delivery unless such notice is revoked by the Lessee by further written notice delivered to the commissioner before the expiration of said sixty (60) days, and all arrearages and sums which shall be due under this lease up to the time of such termination shall be paid upon settlement and adjustment thereof by the Lessee.

26. LESSOR'S RIGHT TO TERMINATE LEASE UPON DEFAULT. This lease is granted upon the express condition that if any sum owing hereunder by the Lessee for rental, royalty, taxes, or otherwise shall remain unpaid after the expiration of sixty (60) days from the time when the same became payable as herein provided, or in case the Lessee or any agent or servant thereof shall knowingly or willfully make any false statement in any statement, report, or account submitted to the state or to the Commissioner of Natural Resources or any agents of the commissioner pertaining to any matter hereunder, or in case the Lessee shall fail to perform any of the covenants or conditions herein expressed to be performed by said Lessee, then it shall be the duty of the Lessor to cancel this lease, first having mailed or delivered to the Lessee at least twenty (20) days' notice in writing thereof, whereupon this lease shall terminate at the expiration of said twenty days, and the Lessor shall reenter and again possess said premises as fully as if no lease had been given to the Lessee, and the Lessee and all persons claiming under such party shall be wholly excluded therefrom except as hereinafter provided, but such termination and re-entry shall not relieve the Lessee from any payment or other liability thereupon or theretofore incurred hereunder.

27. LESSOR'S RIGHT TO TERMINATE LEASE FOR FAILURE TO MEET PERFORMANCE REQUIREMENTS. (a) In addition to the rights of the Lessor to cancel this lease under paragraph 26, the Lessor may cancel this lease if:

- (i) the Lessee has not started operating its scam mining operation under State Iron-Bearing Materials Lease Number R-132 by December 31, 2030; or

(ii) Lessee has not started the environmental review process for a permit to mine (non-scrum permit) for any of the State Properties by December 31, 2035.

The notice of cancellation shall be as provided in paragraph 26.

(b) The Lessor may exercise its option to cancel the lease for one year following the date specified in paragraphs 27(a)(i) or 27(a)(ii). During the one-year period in which the Lessor may exercise its option to cancel, the Lessee may request a determination from the Lessor as to whether the Lessor will exercise its option to cancel the lease. If the Lessor decides, in response to such a request, to not exercise the option to cancel the lease for failure to meet the required condition, the Lessor and the Lessee may agree that the Lessee will meet conditions other than as specified herein.

28. SURRENDER AFTER TERMINATION. It is mutually agreed that upon the termination of this lease, whether by expiration of the term thereof or by act of either party, the Lessee shall have ninety (90) days thereafter in which to remove all equipment, materials, railroad tracks, structures, and other property placed or erected by the Lessee upon said land, and any such property not removed within said time shall become the property of the Lessor; but the Lessee shall not remove or impair any supports placed in any mine or mines on said land, or any timber or framework necessary to the use or maintenance of shafts or other approaches to such mine or mines or tramways within the same. Lessee further agrees that, upon termination of this lease, it will leave and surrender to the Lessor the said premises with all pits, excavations or other openings made by it thereon duly fenced and protected in such manner as will at the time fully comply with all statutory or legal requirements then in force and effect with respect thereto. Subject thereto, it is understood and agreed that upon termination of this lease by expiration of the term thereto or otherwise, the Lessee will quietly and peaceably surrender possession of the land covered thereby to the Lessor.

29. ASSIGNMENTS, AGREEMENTS OR CONTRACTS. This lease may not be assigned, subleased or otherwise transferred by the Lessee, or its successors in interest, without the written consent of the Lessor. The covenants, terms and conditions of this lease shall run with the land and shall extend to and bind all assignees and other successors in interest of the Lessee.

30. NO USE OF GOVERNMENT FUNDING. The Lessee agrees it will not use any state or other governmental grant, loan, or other funding to make any payments required under this lease.

IN TESTIMONY WHEREOF, the parties hereto have hereunto set their hands in triplicate the date and year first above written.

Signed in Presence of:

STATE OF MINNESOTA
DEPARTMENT OF NATURAL RESOURCES

By _____
Ted Anderson, Assistant Director
Division of Lands and Minerals

As to State

STATE OF MINNESOTA)
) SS
COUNTY OF _____)

The foregoing instrument was acknowledged before me this _____ day of _____, 202__, by Ted Anderson, Assistant Director, Division of Lands and Minerals, Department of Natural Resources, on behalf of the State of Minnesota.

Notary Public
My commission expires: _____

Signed in Presence of:

MAGIRON LLC

By _____

Title: _____

By _____

Title: _____

As to Lessee

STATE OF _____)
COUNTY OF _____) SS

The foregoing instrument was acknowledged before me this ____ day of _____,
202____, _____ and _____
of MagIron LLC, a Delaware limited liability company, on behalf of the corporation.

Notary Public
My commission expires: _____

Office of Commissioner of Natural Resources
STATE OF MINNESOTA

I hereby certify that this instrument was filed in this
office on _____

By _____

This Instrument was drafted
by:

DEPT. OF NATURAL RESOURCES
Division of Lands and Minerals
500 Lafayette Road
St. Paul, MN 55155-4045

LEASES TO BE ISSUED TO MAGIRON LLC.

Lease No. MLTN200048 (School Trust Fund)

Northeast Quarter (NE1/4) in Section Thirty-six (36), Township Fifty-six (56) North, Range Twenty-five (25) West of the Fourth Principal Meridian, in Itasca County, Minnesota.

Acres: 160
Annual Rental: \$14,400
Annual Special Advance Minimum Royalty: \$20,000

Lease No. MLTN200049 (School Trust Fund)

East Half of Northwest Quarter (E1/2-NW1/4),
Southwest Quarter of Northwest Quarter (SW1/4-NW1/4);

Minerals and mineral rights in Northwest Quarter of Northwest Quarter (NW1/4-NW1/4);

all in Section Thirty-six (36), Township Fifty-six (56) North, Range Twenty-five (25) West of the Fourth Principal Meridian, in Itasca County, Minnesota.

Acres: 160
Annual Rental: \$14,400
Annual Special Advance Minimum Royalty: \$20,000

Lease No. MLTN200050 (School Trust Fund)

Southwest Quarter (SW1/4) in Section Thirty-six (36), Township Fifty-six (56) North, Range Twenty-five (25) West of the Fourth Principal Meridian, in Itasca County, Minnesota.

Acres: 160.00
Annual Rental: \$14,400
Annual Special Advance Minimum Royalty: \$20,000

Lease No. MLTN200051 (School Trust Fund)

North Half of Southeast Quarter (N1/2-SE1/4),
Southwest Quarter of Southeast Quarter (SW1/4-SE1/4),

all in Section Thirty-six (36), Township Fifty-six (56) North, Range Twenty-five (25) West of the Fourth Principal Meridian, in Itasca County, Minnesota.

Acres: 120.00
Annual Rental: \$10,800
Annual Special Advance Minimum Royalty: \$15,000

Lease No. MLTN200052 (Tax-forfeited)

Minerals and mineral rights, without warranty of title, in:

Southeast Quarter of Southwest Quarter (SE1/4-SW1/4), except Revised Description 1,
Revised Description 1 of Northeast Quarter of Southeast Quarter (NE1/4-SE1/4);

Minerals and mineral rights, without warranty of title, including the interest in the surface thereof owned
by the state, if any, in:

Revised Description 1 of Southeast Quarter of Southwest Quarter (SE1/4-SW1/4),
Und. 8275/10,000 interest in Northeast Quarter of Southeast Quarter (NE1/4-SE1/4),
except Revised Description 1,
South Half of Southeast Quarter (S1/2-SE1/4);

all in Section Twenty-five (25), Township Fifty-six (56) North, Range Twenty-five (25) West of the
Fourth Principal Meridian, in Itasca County, Minnesota.

Acres: 160

Annual Rental: \$13,853.52

Annual Special Advance Minimum Royalty: \$20,000