

Available Insurance Coverages

Auto Liability

Provides liability coverage for injuries to others and/or damage to their property (bodily injury and property damage liability) arising out of an agency's ownership or use of motor vehicles, as specified in Minnesota Statute 65B.

Auto Physical Damage

Provides coverage for damage to owned vehicles. Two basic types of physical damage coverage are generally provided for owned vehicles: collision and comprehensive. Collision coverage insures against damage from collision with another vehicle or object, as well as from overturning. Comprehensive coverage provides protection against damage from other perils such as hail, fire, vandalism, and flood.

Business Income and Extra Expense

Coverage designed to provide protection against losses resulting from a temporary shutdown because of fire or other insured peril. The insurance provides reimbursement for lost net profits and necessary continuing expenses.

Builder's Risk

Provides coverage for buildings in the course of construction, including properties undergoing renovations or remodeling. Protection is afforded for materials, fixtures and equipment that will become a permanent part of the building or structure should those items sustain physical loss or damage from an insured peril.

Garagekeepers' Legal Liability

Parking garage operators and auto repair operations can be held legally liable for loss or damage to customers' vehicles should they fail to exercise the degree of care required of them. The care, custody, and control exclusion in the general liability policy creates the need for garage keepers' insurance.

Property

Property insurance is first-party coverage, as opposed to liability insurance, which is described as third-party coverage. Coverage is provided for damage to the insured's (first-party) property caused by an insured peril. The coverage includes "all risk" of direct physical loss or damage for all perils not specifically excluded by the policy. Examples of covered perils include, but are not limited to, damage caused by fire, windstorm, hail, collapse, theft, vandalism, flood, earthquake, business interruption, and other unforeseen causes of loss.

Boiler and Machinery

Provides coverage against loss arising from the operation of boilers and machinery. Coverage includes loss sustained by the boilers or the machinery itself, damage to other property, and business interruption (use and occupancy) losses.

General Liability

General liability protects the insured against a claim alleging bodily injury or property damage, as specified in Minnesota Statutes 3.732 and 3.736. The coverage includes defense costs, awards, or settlements associated with lawsuits brought by third parties who are injured by the insured's operations or while on the insured's premises.

Inland Marine

Provides coverage for any goods in transit, except trans-ocean, as well as insurance for certain types of personal property that are transportable. For example, floater policies covering equipment, laptop computers, tools, musical instruments, cameras, etc., are considered inland marine policies.

Crime

Governmental entities face substantial crime exposures, particularly with respect to employee dishonesty. The coverage includes both employee dishonesty and money and securities. Employee dishonesty coverage insures against loss to the agency as a result of employee dishonesty or fraud. Money and securities coverage provides protection for losses occurring inside the insured's premises or while outside the insured's premises if the money and securities are in the care and custody of an employee or partner. In addition, coverage applies over and above the limits purchased by an armored car service for loss in transporting the insured's money or securities.

Others

In addition to the policies mentioned above, other coverages are offered such as public officials' errors and omissions, police officers' professional liability, broadcasters' liability, and homeowners' warranty.

Also, specialized insurance programs with unique coverages are available, designed to meet the diverse needs of our customers. In some instances, it is more expedient to utilize the conventional insurance market. In such cases, we work with agencies to determine the appropriate insurance coverages and to obtain the necessary policies.