

**DRAFT MINUTES OF THE MEETING
OF THE EXECUTIVE COUNCIL OF THE STATE OF MINNESOTA
September 8, 2016
MSRS, Room 106
60 Empire Drive
St. Paul, MN**

In attendance Governor Mark Dayton
 Lt. Governor Tina Smith
 Secretary of State Steve Simon
 Attorney General Lori Swanson
 State Auditor Rebecca Otto
 Commissioner Matt Massman

The meeting was called to order at 10:00 a.m. by Governor Mark Dayton. Governor Dayton called for a motion to approve the June 2, 2016 minutes. State Auditor Rebecca Otto asked for an amendment to the minutes to correct the statute reference in the second paragraph under Minnesota Management and Budget. The citation will change from Minn. Statute 9.021, Subd. 3A.A to Minn. Statute 9.031, Subd. 1. Auditor Otto called for a motion to approve the June 2, 2016 minutes as amended. Lt. Governor Tina Smith seconded and the revised minutes were unanimously approved.

MINNESOTA MANAGEMENT AND BUDGET (MMB)

Cindy Farrell, Assistant Commissioner of Accounting Services from MMB, requested approval of Single Bank Community Depository accounts that are included in the meeting packet and are used by various state agencies located in communities having only one bank. The depositories are renegotiated every five years per Minn. Statute §16A.27.

Governor Dayton asked if all are Minnesota banks and Ms. Farrell replied yes as it is a statutory requirement. Governor Dayton asked if other members had questions or discussion. None heard, Governor Dayton called for a motion, Auditor Otto so move to approve the Single Bank Community Depository account requests and was unanimously approved.

Meeting was adjourned by Governor Dayton at 10:05 a.m.