

**MSBI Supplemental Funds Benchmarks**

 Benchmarks are typically updated  
around the 15th of the month.

Date	Fund	Benchmark	1 mo	3 mos	12 mos	60 mos	Annualized
12/31/2016	U.S. Stock Index Fund	Russell 3000	1.95%	4.21%	12.74%	14.67%	
12/31/2016	Bond Fund	Lehman Aggregate	0.14%	-2.98%	2.65%	2.23%	
12/31/2016	Balanced Fund	Blended_60Russell3 5Lehman5TBill90	1.22%	1.49%	8.66%	9.58%	
12/31/2016	U.S. Stock Actively Managed Fund	Russell 3000	1.95%	4.21%	12.74%	14.67%	
12/31/2016	Money Market Fund	90-Day T-Bill	0.04%	0.09%	0.33%	0.11%	
12/31/2016	Broad International Stock Fund	MSCI ACWI x U.S.	2.56%	-1.26%	4.50%	5.00%	
11/30/2016	U.S. Stock Index Fund	Russell 3000	4.48%	2.38%	8.31%	14.41%	
11/30/2016	Bond Fund	Lehman Aggregate	-2.37%	-3.17%	2.17%	2.43%	
11/30/2016	Balanced Fund	Blended_60Russell3 5Lehman5TBill90	1.86%	0.34%	5.91%	9.51%	
11/30/2016	U.S. Stock Actively Managed Fund	Russell 3000	4.48%	2.38%	8.31%	14.41%	
11/30/2016	Money Market Fund	90-Day T-Bill	0.02%	0.09%	0.32%	0.10%	
11/30/2016	Broad International Stock Fund	MSCI ACWI x U.S.	-2.31%	-2.53%	-0.03%	4.24%	

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10/31/2016	U.S. Stock Index Fund	Russell 3000	-2.16%	-1.76%	4.24%	13.35%	
10/31/2016	Bond Fund	Lehman Aggregate	-0.77%	-0.94%	4.37%	2.90%	
10/31/2016	Balanced Fund	Blended_60Russell3 5Lehman5TBill90	-1.57%	-1.38%	4.22%	9.07%	
10/31/2016	U.S. Stock Actively Managed Fund	Russell 3000	-2.16%	-1.76%	4.24%	13.35%	
10/31/2016	Money Market Fund	90-Day T-Bill	0.03%	0.09%	0.31%	0.10%	
10/31/2016	Broad International Stock Fund	MSCI ACWI x U.S.	-1.44%	0.41%	0.22%	3.64%	
9/30/2016	U.S. Stock Index Fund	Russell 3000	0.16%	4.40%	14.96%	16.36%	
9/30/2016	Bond Fund	Lehman Aggregate	-0.06%	0.46%	5.19%	3.08%	
9/30/2016	Balanced Fund	Blended_60Russell3 5Lehman5TBill90	0.08%	2.80%	10.90%	10.89%	
9/30/2016	U.S. Stock Actively Managed Fund	Russell 3000	0.16%	4.40%	14.96%	16.36%	
9/30/2016	Money Market Fund	90-Day T-Bill	0.05%	0.10%	0.27%	0.10%	
9/30/2016	Broad International Stock Fund	MSCI ACWI x U.S.	1.23%	6.91%	9.26%	6.04%	

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8/31/2016	U.S. Stock Index Fund	Russell 3000	0.26%	4.45%	11.44%	14.46%	
8/31/2016	Bond Fund	Lehman Aggregate	-0.11%	2.32%	5.97%	3.24%	
8/31/2016	Balanced Fund	Blended_60Russell3 5Lehman5TBill90	0.11%	3.50%	9.14%	9.88%	
8/31/2016	U.S. Stock Actively Managed Fund	Russell 3000	0.26%	4.45%	11.44%	14.46%	
8/31/2016	Money Market Fund	90-Day T-Bill	0.02%	0.09%	0.23%	0.09%	
8/31/2016	Broad International Stock Fund	MSCI ACWI x U.S.	0.63%	3.99%	2.92%	3.31%	
7/31/2016	U.S. Stock Index Fund	Russell 3000	3.97%	6.05%	4.45%	12.99%	
7/31/2016	Bond Fund	Lehman Aggregate	0.63%	2.47%	5.94%	3.57%	
7/31/2016	Balanced Fund	Blended_60Russell3 5Lehman5TBill90	2.60%	4.50%	5.02%	9.17%	
7/31/2016	U.S. Stock Actively Managed Fund	Russell 3000	3.97%	6.05%	4.45%	12.99%	
7/31/2016	Money Market Fund	90-Day T-Bill	0.03%	0.07%	0.22%	0.08%	
7/31/2016	Broad International Stock Fund	MSCI ACWI x U.S.	4.95%	1.60%	-5.54%	1.35%	

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6/30/2016	U.S. Stock Index Fund	Russell 3000	0.21%	2.63%	2.14%	11.60%	
6/30/2016	Bond Fund	Lehman Aggregate	1.80%	2.21%	6.00%	3.76%	
6/30/2016	Balanced Fund	Blended_60Russell3 5Lehman5TBill90	0.75%	2.36%	3.63%	8.43%	
6/30/2016	U.S. Stock Actively Managed Fund	Russell 3000	0.21%	2.63%	2.14%	11.60%	
6/30/2016	Money Market Fund	90-Day T-Bill	0.04%	0.07%	0.19%	0.08%	
6/30/2016	Broad International Stock Fund	MSCI ACWI x U.S.	-1.53%	-0.64%	-10.24%	0.10%	
5/31/2016	U.S. Stock Index Fund	Russell 3000	1.79%	9.63%	0.22%	11.15%	
5/31/2016	Bond Fund	Lehman Aggregate	0.03%	1.33%	3.00%	3.33%	
5/31/2016	Balanced Fund	Blended_60Russell3 5Lehman5TBill90	1.08%	6.22%	1.43%	8.01%	
5/31/2016	U.S. Stock Actively Managed Fund	Russell 3000	1.79%	9.63%	0.22%	11.15%	
5/31/2016	Money Market Fund	90-Day T-Bill	0.01%	0.08%	0.16%	0.07%	
5/31/2016	Broad International Stock Fund	MSCI ACWI x U.S.	-1.69%	9.10%	-11.39%	0.12%	

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4/30/2016	U.S. Stock Index Fund	Russell 3000	0.62%	7.67%	-0.18%	10.50%	
4/30/2016	Bond Fund	Lehman Aggregate	0.38%	2.02%	2.72%	3.60%	
4/30/2016	Balanced Fund	Blended_60Russell3 5Lehman5TBill90	0.51%	5.32%	1.09%	7.73%	
4/30/2016	U.S. Stock Actively Managed Fund	Russell 3000	0.62%	7.67%	-0.18%	10.50%	
4/30/2016	Money Market Fund	90-Day T-Bill	0.03%	0.10%	0.15%	0.07%	
4/30/2016	Broad International Stock Fund	MSCI ACWI x U.S.	2.63%	9.71%	-11.28%	-0.13%	
3/31/2016	U.S. Stock Index Fund	Russell 3000	7.04%	0.97%	-0.34%	11.01%	
3/31/2016	Bond Fund	Lehman Aggregate	0.92%	3.03%	1.96%	3.78%	
3/31/2016	Balanced Fund	Blended_60Russell3 5Lehman5TBill90	4.55%	1.75%	0.73%	8.09%	
3/31/2016	U.S. Stock Actively Managed Fund	Russell 3000	7.04%	0.97%	-0.34%	11.01%	
3/31/2016	Money Market Fund	90-Day T-Bill	0.05%	0.07%	0.12%	0.07%	
3/31/2016	Broad International Stock Fund	MSCI ACWI x U.S.	8.13%	-0.38%	-9.19%	0.31%	

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2/29/2016	U.S. Stock Index Fund	Russell 3000	-0.03%	-7.61%	-7.84%	9.61%	
2/29/2016	Bond Fund	Lehman Aggregate	0.71%	1.77%	1.50%	3.60%	
2/29/2016	Balanced Fund	Blended_60Russell3 5Lehman5TBill90	0.23%	-3.99%	-4.09%	7.20%	
2/29/2016	U.S. Stock Actively Managed Fund	Russell 3000	-0.03%	-7.61%	-7.84%	9.61%	
2/29/2016	Money Market Fund	90-Day T-Bill	0.02%	0.06%	0.08%	0.06%	
2/29/2016	Broad International Stock Fund	MSCI ACWI x U.S.	-1.14%	-9.60%	-17.37%	-1.29%	
1/31/2016	U.S. Stock Index Fund	Russell 3000	-5.64%	-7.07%	-2.48%	10.40%	
1/31/2016	Bond Fund	Lehman Aggregate	1.38%	0.78%	-0.16%	3.51%	
1/31/2016	Balanced Fund	Blended_60Russell3 5Lehman5TBill90	-2.90%	-3.98%	-1.30%	7.63%	
1/31/2016	U.S. Stock Actively Managed Fund	Russell 3000	-5.64%	-7.07%	-2.48%	10.40%	
1/31/2016	Money Market Fund	90-Day T-Bill	0.00%	0.04%	0.05%	0.06%	
1/31/2016	Broad International Stock Fund	MSCI ACWI x U.S.	-6.80%	-10.45%	-11.95%	-0.55%	

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12/31/2015	U.S. Stock Index Fund	Russell 3000	-2.05%	6.27%	0.48%	12.18%	
12/31/2015	Bond Fund	Lehman Aggregate	-0.32%	-0.57%	0.55%	3.25%	
12/31/2015	Balanced Fund	Blended_60Russell3 5Lehman5TBill90	-1.34%	3.59%	0.70%	8.56%	
12/31/2015	U.S. Stock Actively Managed Fund	Russell 3000	-2.05%	6.27%	0.48%	12.18%	
12/31/2015	Money Market Fund	90-Day T-Bill	0.03%	0.03%	0.05%	0.06%	
12/31/2015	Broad International Stock Fund	MSCI ACWI x U.S.	-1.88%	3.24%	-5.66%	1.06%	