

At the June 2nd Board meeting, the Minnesota State Board of Investment has approved a recommendation for the commitments to the three alternative funds listed below. With commitments of **up to** the following amounts – or 20% of the fund – whichever **is less**. Each of these items are subject to final negotiations between the firm and the SBI. There is no guarantee that these commitments will be made.

Existing Managers:

Private Equity	IK Investment Partners Limited	IK VIII Fund	€150 Million
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New Managers:

Real Estate	Rockwood Capital, LLC	Rockwood Capital Real Estate Partners Fund X	\$100 Million
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Credit	LBC Credit Management, L.P.	LBC Credit Partners IV, L.P.	\$100 Million
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