

MINNESOTA STATE BOARD OF INVESTMENT - INVESTMENT OFFICERS

The Minnesota State Board of Investment (SBI) is the state agency responsible for the investment management of statewide pension fund assets, the state general fund and state cash accounts, various endowment funds, the State Deferred Compensation Plan, and a number of other funds assigned to the Board. In total the SBI manages approximately \$75 billion. The SBI hires many of the largest investment management organizations in the world to invest the majority of these assets. The state general fund and cash accounts are primarily invested internally by the investment staff. Assets are managed in the manner deemed most suitable for the specific investment program.

The Minnesota State Board of Investment (SBI) is seeking two investment professionals to join the investment staff.

One position is will work with the team of staff designated to monitor external investment managers. The SBI is responsible for the selection, review and monitoring of external money management firms for public equities, fixed income and alternative investments. Major responsibilities include the development and implementation of investment policy standards and asset allocation guidelines; performance measurement and reporting; and special projects.

The second position will work with the short term cash management team. This unit is charged with investing the state general fund and short term cash accounts and working to insure that the liquidity needs of the state are managed appropriately. It is envisioned that the successful candidate for this position will have an opportunity to learn about the other investment responsibilities of the SBI and will have the potential to move into other areas in the future as opportunities arise.

General Qualifications for both positions are as follows:

Education:

- **MBA with finance concentration preferred. Candidates expecting to receive a degree by the end of the next school year will be considered.**
- **CFA and CAIA charter holder status highly preferred. CFA charter holder or active pursuit of the CFA charter is required. Additionally, pursuit of the CAIA charter will be strongly encouraged for staff members working in the alternative investment area.**

Experience:

- **Minimum of two years of work experience in finance, banking, accounting, business management or related field.**
- **Experience with personal computer-based applications is required; knowledge of Microsoft office components preferred.**
- **Candidates should be highly analytical and detail oriented, able to manage multiple projects simultaneously, possess good written and oral communication skills, and be capable of working independently and within a team setting.**

The position is an unclassified position with the STATE OF MINNESOTA. To apply, please send your resume, cover letter, and salary history to:

Minnesota State Board of Investment
Attn: Charlene Olson
60 Empire Drive
Suite 355
St. Paul, MN 55103-3555

Email: minn.sbi@state.mn.us