

AGENDA
STATE BOARD OF INVESTMENT MEETING
Tuesday, December 2, 2014
10:00 A.M. – Room 112
State Capitol, St. Paul

- 1. Approval of Minutes of September 9, 2014**
- 2. Report from the Executive Director (M. Perry)**
 - A. Quarterly Investment Review
(July 1, 2014 – September 30, 2014)
 - B. Administrative Report
 1. Reports on Budget and Travel
 2. FY14 Audit Report
 3. Draft of FY14 Annual Report
 4. Tentative Meeting Dates for Calendar 2015
 5. Sudan Update
 6. Iran Update
 7. 529 College Savings Plan Update
 8. Duluth Teachers Retirement Fund Association Update
 9. Quarterly Reporting Changes
 10. Litigation Update
- 3. Investment Advisory Council Report (J. Bailey)**
 - A. Stock and Bond Report
 1. Review of manager performance for the period ending September 30, 2014
 - B. Transition Management Services
 - C. SBI Internally Managed S&P 500 Index Fund
 - D. Investment Manager Review, Public Markets
- 4. Alternative Investment Report**
 1. Review of current strategy
 2. Consideration of investment commitments with one new and two existing private equity managers, two existing resource managers, and one new yield-oriented manager
- 5. Other items**