

AGENDA
STATE BOARD OF INVESTMENT MEETING
Thursday, June 2, 2016
10:00 A.M.
Retirement Systems Building
Room 106 – Main Floor
60 Empire Drive, St. Paul, MN

- 1. Approval of Minutes of March 2, 2016**
- 2. Report from the Executive Director (Mansco Perry)**
 - A. Quarterly Investment Review
(January 1, 2016 – March 31, 2016)
 - B. Administrative Report
 1. Reports on Budget and Travel
 2. Legislative Update
 3. Metropolitan Landfill Action Trust
 4. Sudan Update
 5. Iran Update
 6. Litigation Update
- 3. Report from the SBI Administrative Committee (Laurie Hacking)**
 - A. Review of Executive Director's Proposed Workplan FY17
 - B. Review of Budget Plan for FY17 and FY18
 - C. Review of Continuing Fiduciary Education Plan
 - D. Review of Executive Director's Evaluation
 - E. Update of Business Continuity Plan
- 4. Report from the Deferred Compensation Review Committee (Dave Bergstrom)**
- 5. Investment Advisory Council Report (Jeff Bailey)**
 - A. Private Markets Report
 1. Review of current strategy
 2. Consideration of investment commitments with one existing manager and two new managers
 - B. Public Markets, Non-Retirement, and Defined Contribution Report
- 6. Asset Liability Study (Mansco Perry)**
- 7. Other items**