

AGENDA
STATE BOARD OF INVESTMENT MEETING
Wednesday, June 3, 2015
10:00 A.M.
Retirement Systems Building
Room 106 – Main Floor
60 Empire Drive, St. Paul, MN

- 1. Approval of Minutes of March 4, 2015**
- 2. Report from the Executive Director (M. Perry)**
 - A. Quarterly Investment Review
(January 1, 2015 – March 31, 2015)
 - B. Administrative Report
 1. Reports on Budget and Travel
 2. Legislative Update
 3. Sudan Update
 4. Iran Update
 5. Litigation Update
- 3. Report from the SBI Administrative Committee (M. Perry)**
 - A. Review of Executive Director's Proposed Workplan FY16
 - B. Review of Budget Plan for FY16 and FY17
 - C. Review of Continuing Fiduciary Education Plan
 - D. International Equity Manager Country Guidelines and Process
 - E. Review of Executive Director's Evaluation
 - F. Update of Business Continuity Plan
- 4. Investment Advisory Council Report (J. Bailey)**
 - A. Private Markets Report
 1. Review of current strategy
 2. Consideration of investment commitments with three existing managers and one new manager
 - B. Public Markets, Non-Retirement, and Defined Contribution Report
- 5. Other Items**