

**AGENDA**  
**STATE BOARD OF INVESTMENT MEETING**  
**Thursday, May 29, 2014**  
**9:00 A.M. – Room 112**  
**State Capitol, St. Paul**

- 1. Approval of Minutes of March 4, 2014**
- 2. Report from the Executive Director (M. Perry)**
  - A. Quarterly Investment Review  
(January 1, 2014 – March 31, 2014)
  - B. Administrative Report
    1. Reports on Budget and Travel
    2. Legislative Update
    3. Update on Sudan
    4. Update on Iran
    5. Litigation Update
    6. Staff Announcement
- 3. Report from the SBI Administrative Committee (L. Hacking)**
  - A. Review of Executive Director's Proposed Workplan FY15
  - B. Review of Budget Plan for FY14, FY15, and FY16
  - C. Review of Continuing Fiduciary Education Plan
  - D. Review of Executive Director's Evaluation
  - E. Update of Business Continuity Plan
- 4. Investment Advisory Council Report (J. Bailey)**
  - A. Stock and Bond Report**
    1. Review of manager performance for the period ending March 31, 2014
    2. Investment Manager Review
  - B. Alternative Investment Report**
    1. Review of current strategy
    2. Consideration of investment commitments with one existing private equity manager and one existing resource manager
- 5. Other items**