

AGENDA
STATE BOARD OF INVESTMENT MEETING
Wednesday, June 5, 2013
9:00 A.M. – Room 123
State Capitol, St. Paul

- 1. Approval of Minutes of March 6, 2013**
- 2. Report from the Executive Director (H. Bicker)**
 - A. Quarterly Investment Review
(January 1, 2013 – March 31, 2013)
 - B. Administrative Report
 1. Reports on Budget and Travel
 2. Legislative Update
 3. Update on Sudan
 4. Update on Iran
 5. Litigation Update
 6. SBI Policy Book
 7. Update on Search Process
- 3. Report from the SBI Administrative Committee (H. Bicker)**
 - A. Review of Executive Director's Proposed Workplan FY14
 - B. Review of Budget Plan for FY13, FY14, and FY15
 - C. Review of Continuing Fiduciary Education Plan
 - D. Review of Executive Director's Evaluation and Salary Process
 - E. Update of Disaster Recovery Plan
- 4. Investment Advisory Council Report (J. Bailey)**
 - A. Stock and Bond Report**
 1. Review of manager performance for the period ending March 31, 2013
 2. Investment Manager Review, International Equity and Domestic Equity
- 5. Alternative Investment Report**
 - A. Review of current strategy
 - B. Consideration of investment commitments to three existing private equity managers
 - C. Extend the fund raising time deadline for a fund that was previously approved by the Board
- 6. Other items**