

AGENDA
INVESTMENT ADVISORY COUNCIL MEETING
Tuesday, November 15, 2016
12:00 P.M.
State Board of Investment
Retirement Systems Building
Room 117 – Main Floor
60 Empire Drive, St. Paul, MN

- 1. Approval of Minutes of August 22, 2016**
- 2. Report from the Executive Director**
 - A. Quarterly Investment Review
(July 1, 2016 – September 30, 2016)
 - B. Administrative Report
 1. Reports on Budget and Travel
 2. FY16 Audit Report
 3. Draft of FY16 Annual Report
 4. Meeting Dates for Calendar Year 2017
 5. Sudan Update
 6. Iran Update
 7. Litigation Update
 - C. Asset Allocation Transition Update
 - D. Public Markets: Investment Manager Review, Fixed Income
 - E. Public Markets: Investment Manager Review, International Equity
 - F. Private Markets Proposed Legislation
- 3. Private Markets Report**
 - A. Review of current strategy
 - B. Consideration of investment commitments with four existing managers and two new managers
- 4. Public Markets Report**
 - A. Third Quarter Performance
 - B. Public Markets: Emerging Markets Manager Search
- 5. Other items**