

AGENDA
INVESTMENT ADVISORY COUNCIL MEETING
Tuesday, November 17, 2015
12:00 Noon
State Board of Investment
Retirement Systems Building
Room 117 – Main Floor
60 Empire Drive, St. Paul, MN

- 1. Approval of Minutes of August 18, 2015**
- 2. Report from the Executive Director**
 - A. Quarterly Investment Review
(July 1, 2015 – September 30, 2015)
 - B. Administrative Report
 1. Reports on Budget and Travel
 2. FY15 Audit Report
 3. Draft of FY15 Annual Report
 4. Tentative Meeting Dates for Calendar Year 2016
 5. Legislation
 6. Sudan Update
 7. Iran Update
 8. Litigation Update
- 3. Retirement Plan Directors Update**
- 4. Private Markets Report**
 - A. Review of current strategy
 - B. Consideration of investment commitments with four existing managers and one new manager
- 5. Public Markets, Non-Retirement, and Defined Contribution Report**
- 6. SBI Combined Funds Policy Review and Portfolio Considerations**
- 7. Other items**