

AGENDA
INVESTMENT ADVISORY COUNCIL MEETING
Tuesday, November 18, 2014
12:00 Noon
State Board of Investment
Board Room – First Floor
60 Empire Drive, St. Paul, MN

- 1. Approval of Minutes of August 19, 2014**
- 2. Report from the Executive Director**
 - A. Quarterly Investment Review
(July 1, 2014 – September 30, 2014)
 - B. Administrative Report
 1. Reports on Budget and Travel
 2. FY14 Audit Report
 3. Draft of FY14 Annual Report
 4. Tentative Meeting Dates for Calendar 2015
 5. Sudan Update
 6. Iran Update
 7. 529 College Savings Plan Update
 8. Duluth Teachers Retirement Fund Association Update
 9. Quarterly Reporting Changes
 10. Litigation Update
- 3. Alternative Investment Report**
 - A. Review of current strategy
 - B. Consideration of investment commitments with one new and two existing private equity managers, two existing resource managers, and one new yield-oriented manager
- 4. Public Markets Review**
 - A. Transition Management Services
 - B. SBI Internally Managed S&P 500 Index Fund
 - C. Manager Retention Policy
 - D. Investment Manager Review, Public Markets
 - E. Review of manager performance
- 5. Other items**