

AGENDA
INVESTMENT ADVISORY COUNCIL MEETING
Monday, August 22, 2016
12:00 Noon
State Board of Investment
Retirement Systems Building
Room 117 – Main Floor
60 Empire Drive, St. Paul, MN

- 1. Approval of Minutes of May 17, 2016**
- 2. Report from the Executive Director**
 - A. Quarterly Investment Review
(April 1, 2016 – June 30, 2016)
 - B. Administrative Report
 1. Reports on Budget and Travel
 2. Sudan Update
 3. Iran Update
 4. Litigation Update
- 3. Private Markets Report**
 - A. Review of current strategy
 - B. Consideration of investment commitments with five existing managers
- 4. Public Markets, Non-Retirement, and Defined Contribution Report**
- 5. Public Markets: Small-Cap Growth Manager Search**
- 6. Asset Allocation Implementation and Public Equity Plan Discussion**
- 7. Other items**