

AGENDA
INVESTMENT ADVISORY COUNCIL MEETING
Thursday, May 16, 2013
10:00 A.M.
State Board of Investment
Board Room – First Floor
60 Empire Drive, St. Paul, MN

- 1. Approval of Minutes of February 19, 2013**
- 2. Report from the Executive Director (H. Bicker)**
 - A. Quarterly Investment Review
(January 1, 2013 – March 31, 2013)
 - B. Administrative Report
 1. Reports on Budget and Travel
 2. Legislative Update
 3. Update on Sudan
 4. Update on Iran
 5. Litigation Update
 6. SBI Policy Book
 7. Update on Search Process
- 3. Report from the SBI Administrative Committee (H. Bicker)**
 - A. Review of Executive Director's Proposed Workplan FY14
 - B. Review of Budget Plan for FY13, FY14, and FY15
 - C. Review of Continuing Fiduciary Education Plan
 - D. Review of Executive Director's Evaluation and Salary Process
 - E. Update of Disaster Recovery Plan
- 4. Review of manager performance for the period ending March 31, 2013 (H. Bicker)**
- 5. Review of Investment Managers (H. Bicker)**
- 6. Alternative Investment Report (J. Griebenow)**
 - A. Review of current strategy
 - B. Consideration of investment commitments to three existing private equity managers
 - C. Extend the fund raising time deadline for a fund that was previously approved by the Board
 - D. Review of alternative investment allocation
- 7. Other items**