

DATE: April 26, 2012

TO: Members, SBI Administrative Committee

FROM: Howard Bicker

SUBJECT: Meeting on May 3, 2012

The SBI Administrative Committee will meet:

**Thursday, May 3, 2012
10:00 A.M.
State Board of Investment
Conference Room, Suite 355
60 Empire Drive
St. Paul, MN**

AGENDA

1. Approval of minutes of May 13, 2011 meeting.
2. Update of 2012 Legislative Session.
3. Consideration of FY13 Management and Budget Plan.
 - Executive Director's Workplan
 - Budget Plan for FY12, FY13, and FY14
 - Continuing Education Plan
4. Update of Disaster Recovery Plan
5. Discussion of process to be used for Executive Director's FY12 evaluation.
6. Other items.

cc: Board Members/Designees
Callan Associates Inc.
Pension Consulting Alliance