

BEFORE THE MINNESOTA PUBLIC UTILITIES COMMISSION

LeRoy Koppendrayer

Chair

Ken Nickolai

Commissioner

Marshall Johnson

Commissioner

Phyllis Reha

Commissioner

Thomas Pugh

Commissioner

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Judy M. Poferl  
Director, Regulatory Administration  
Xcel Energy Services Inc.  
414 Nicollet Mall \_ RSQ 4  
Minneapolis, MN 55401

SERVICE DATE: OCTOBER 16, 2006

DOCKET NO. E-002/PA-06-932

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In the Matter of Northern States Power Company's d/b/a Xcel Energy's Petition For Approval of a Transfer and Exchange of Transmission Assets with Great River Energy and Member Cooperatives

The above entitled matter has been considered by the Commission and the following disposition made:

**Granted a waiver to Minn. Rule 7825.1800, subpart B, as it relates to the information required under Minn. Rule 7825.1400. The information required under Minn. Rule 7825.1400 relates to capital structure filings. Such information is not applicable to the current transaction.**

**Xcel shall file a copy of its FERC filing so the Department and other parties can track the proceeding at FERC. (Xcel filed this document on September 6.)**

**The exchange of transmission assets between Xcel and GRE at net book value is reasonable and consistent with the public interest.**

**The Department considers the Asset Exchange Agreement to be reasonable.**

**The accounting for deferred taxes, as explained by the Company in its August 23 supplemental response to Department's information request No. 11, is appropriate.**

**The \$209,681.22 equalization (boot) payment (amount as finally determined at closing) shall be recorded to Account 108. (Xcel agreed in its reply.)**

**The Company shall file final accounting journal entries after the exchange of transmission assets is completed. (Xcel agreed to supply journal entries within 60 days of closing.)**

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The Commission agrees with and adopts the recommendations of the Department of Commerce which are attached and hereby incorporated in the Order.

BY ORDER OF THE COMMISSION

Burl W. Haar  
Executive Secretary

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