

BEFORE THE MINNESOTA PUBLIC UTILITIES COMMISSION

LeRoy Koppendraye

Chair

Ken Nickolai

Commissioner

Marshall Johnson

Commissioner

Phyllis Reha

Commissioner

Thomas Pugh

Commissioner

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To: Service List

SERVICE DATE: SEPTEMBER 8, 2006

DOCKET NO. E-002/GR-92-1185;  
G-002/GR-92-1186

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In the Matter of Northern States Power Company d/b/a Xcel Energy Annual Report on the Operation and Performance of its 2005 Incentive Compensation Plan Pursuant to MPUC Orders After Reconsideration

The above entitled matter has been considered by the Commission and the following disposition made:

**Order a separate gas refund; and defer the electric refund until the refund of interim rates in the pending electric rate case, Docket No. E-002/GR-05-1428.**

**Interest shall be calculated using Xcel Energy's weighted cost of capital approved in each utility's most recent general rate case and compounded monthly.**

**Refund reports shall be required within 10 days of the refunds.**

The Commission agrees with and adopts the recommendations of the Department of Commerce which are attached and hereby incorporated in the Order.

**BY ORDER OF THE COMMISSION**

Burl W. Haar  
Executive Secretary

(S E A L)

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