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### Agency Purpose

The Board of Accountancy was established in 1909 and is mandated by M.S. 326A. The board is responsible for ensuring that persons engaged in public accounting meet and maintain the qualifications and standards required to competently practice public accounting in the state of Minnesota. The board fulfills its mission through the following:

- ◆ administering the Uniform Certified Public Accountant (CPA) examination;
- ◆ issuing and renewing individual certificates to certified public accountants and registered accounting practitioners and their firms; and
- ◆ regulating the profession.

### Core Functions

The board regulates the practice of public accounting by enforcing its rules and applicable laws on ethics and by monitoring continuing, professional education requirements, quality review and investigating complaints. The Board also follows M.S. 214, which generally governs boards and commissions charged with regulating certain occupations in Minnesota.

### Operations

The board is comprised of seven certified public accountants (CPA), and two public members.

The departments of Commerce and Finance provide administrative support to the board. On a daily basis the board staff processes documents and responds to inquiries related to initial license applications, continuing education courses, annual license renewals, complaint registrations and investigations, and the CPA practice act. Services are delivered through direct communication, the board's website, and presentations to the public.

In 2008, the board's statutes and administrative rules were updated to coincide with changes to the Uniform Accountancy Act and to enhance mobility for Minnesota CPA's.

### Key Goals

The board's key goals provide the framework for the results it wants to achieve in the furtherance of its mission of protecting the public.

- ◆ Enforcement: Protect public by effectively enforcing the statutes and rules when violations occur.
- ◆ Public and Professional Awareness: Increase public and professional awareness of the board's mission, activities and services.
- ◆ Customer Service: Enhance effectiveness and improve quality of service in all programs.

### Key Measures

The board simplified online renewals in 2008 and had 53% participation by licensees, an increase of over 30%.

The board received and investigated 496 complaints in the last biennium and revoked 835 non-CPA certificate holders as a result of a statute change effective 08-14-2008.

Initial license applications are issued, on average, one week after the applicant meets all requirements.

The board continues to protect the citizens by identifying and disciplining impaired licensees or those in violation of the statutes and rules.

### At A Glance

Biennial Budget for FY 2008-09 \$1,001,000.  
Recovers its costs through license fees and applications.

#### Business Functions:

- ◆ Licenses over 17,000 CPAs and registered accounting practitioners. Online renewals are in place.
- ◆ Reviews and processes over 3300 applications to sit for the CPA examination biennially; and
- ◆ Issues fines and civil penalties based on board authorized disciplinary action.

The board has a staff of four full-time employees.

**Budget**

The board's biennial budget for FY 2008-09 is roughly \$1.0 million. This funding is through a direct appropriation from the state's general fund. The board recovers all of its costs through the collection of fees for licensing, disciplinary action, and examinations.

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Visit our website at: [www.boa.state.mn.us](http://www.boa.state.mn.us) for information on examinations, Continuing Professional Education (CPE) requirements, rules and statutes, forms, licensing, roster and newsletter.

*Dollars in Thousands*

	Current		Governor Recomm.		Biennium 2010-11
	FY2008	FY2009	FY2010	FY2011	
<b><u>Direct Appropriations by Fund</u></b>					
<b>General</b>					
Current Appropriation	496	505	505	505	1,010
<b>Recommended</b>	<b>496</b>	<b>505</b>	<b>505</b>	<b>505</b>	<b>1,010</b>
Change		0	0	0	0
% Biennial Change from 2008-09					0.9%
 <b><u>Expenditures by Fund</u></b>					
<b>Carry Forward</b>					
Miscellaneous Special Revenue	0	105	0	0	0
<b>Direct Appropriations</b>					
General	406	595	505	505	1,010
<b>Total</b>	<b>406</b>	<b>700</b>	<b>505</b>	<b>505</b>	<b>1,010</b>
 <b><u>Expenditures by Category</u></b>					
Total Compensation	293	421	302	313	615
Other Operating Expenses	113	279	203	192	395
<b>Total</b>	<b>406</b>	<b>700</b>	<b>505</b>	<b>505</b>	<b>1,010</b>
 <b><u>Expenditures by Program</u></b>					
Accountancy	406	700	505	505	1,010
<b>Total</b>	<b>406</b>	<b>700</b>	<b>505</b>	<b>505</b>	<b>1,010</b>
 <b>Full-Time Equivalent (FTE)</b>					
	<b>4.6</b>	<b>4.6</b>	<b>4.6</b>	<b>4.6</b>	

*Dollars in Thousands*

	Actual FY2008	Budgeted FY2009	Governor's Recomm. FY2010   FY2011		Biennium 2010-11
<b><u>Non Dedicated Revenue:</u></b>					
<b>Departmental Earnings:</b>					
General	857	820	820	820	1,640
<b>Other Revenues:</b>					
General	3	0	0	0	0
<b>Total Non-Dedicated Receipts</b>	<b>860</b>	<b>820</b>	<b>820</b>	<b>820</b>	<b>1,640</b>
<b><u>Dedicated Receipts:</u></b>					
<b>Total Dedicated Receipts</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Agency Total Revenue</b>					
	<b>860</b>	<b>820</b>	<b>820</b>	<b>820</b>	<b>1,640</b>