Form **1040** **U.S. Individual Income Tax Return** (99) **2011** OMB No. 1545-0074 IRS Use Only - Do not write or staple in this space.

For the year Jan. 1-Dec. 31, 2011, or other tax year beginning , 2011, ending , 20 See separate instructions.

Your first name and initial	Last name	Your social security number
MARK B.	DAYTON	
If a joint return, spouse's first name and initial	Last name	Spouse's social security number

Home address (number and street). If you have a P.O. box, see instructions. Apt. no.

80 S. 8TH ST., 1800 IDS CENTER

▲ Make sure the SSN(s) above and on line 6c are correct.

City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below.

MINNEAPOLIS, MN 55402-4523

Foreign country name | Foreign province/county | Foreign postal code

Presidential Election Campaign Check here if you, or your spouse if filing jointly, want $3 to go to this fund. Checking a box below will not change your tax or refund. You Spouse

Filing Status

Check only one box.

1 X Single
2 Married filing jointly (even if only one had income)
3 Married filing separately. Enter spouse's SSN above and full name here. ▶
4 Head of household (with qualifying person). If the qualifying person is a child but not your dependent, enter this child's name here. ▶
5 Qualifying widow(er) with dependent child

Exemptions

6a X **Yourself.** If someone can claim you as a dependent, **do not** check box 6a
b **Spouse**

Boxes checked on 6a and 6b: 1

c **Dependents:**

(1) First name Last name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) ✓ if child under age 17 qualifying for child tax credit

If more than four dependents, see instructions and check here ▶

No. of children on 6c who:
● lived with you
● did not live with you due to divorce or separation (see instructions)

Dependents on 6c not entered above

d Total number of exemptions claimed — Add numbers on lines above ▶ 1

Income

Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.

If you did not get a W-2, see instructions.

Enclose, but do not attach, any payment. Also, please use Form 1040-V.

7	Wages, salaries, tips, etc. Attach Form(s) W-2	7	105,318.
8a	**Taxable** interest. Attach Schedule B if required	8a	2.
b	**Tax-exempt** interest. **Do not** include on line 8a — 8b		
9a	Ordinary dividends. Attach Schedule B if required	9a	46,004.
b	Qualified dividends — 9b 45,998.		
10	Taxable refunds, credits, or offsets of state and local income taxes	10	
11	Alimony received	11	
12	Business income or (loss). Attach Schedule C or C-EZ	12	
13	Capital gain or (loss). Attach Schedule D if required. If not required, check here ▶	13	190,998.
14	Other gains or (losses). Attach Form 4797	14	
15a	IRA distributions — 15a — b Taxable amount	15b	
16a	Pensions and annuities — 16a — b Taxable amount	16b	
17	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	17	0.
18	Farm income or (loss). Attach Schedule F	18	
19	Unemployment compensation	19	
20a	Social security benefits — 20a — b Taxable amount	20b	
21	Other income. List type and amount	21	
22	Combine the amounts in the far right column for lines 7 through 21. This is your **total income** ▶	22	342,322.

Adjusted Gross Income

23	Educator expenses	23	
24	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ	24	
25	Health savings account deduction. Attach Form 8889	25	
26	Moving expenses. Attach Form 3903	26	
27	Deductible part of self-employment tax. Attach Schedule SE	27	
28	Self-employed SEP, SIMPLE, and qualified plans	28	
29	Self-employed health insurance deduction	29	
30	Penalty on early withdrawal of savings	30	
31a	Alimony paid b Recipient's SSN ▶	31a	
32	IRA deduction	32	
33	Student loan interest deduction	33	
34	Tuition and fees. Attach Form 8917	34	
35	Domestic production activities deduction. Attach Form 8903	35	
36	Add lines 23 through 35	36	
37	Subtract line 36 from line 22. This is your **adjusted gross income** ▶	37	342,322.

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LHA **For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.**

Tax and Credits

Standard Deduction for - ● People who check any box on line 39a or 39b or who can be claimed as a dependent. ● All others: Single or Married filing separately, $5,800 Married filing jointly or Qualifying widow(er), $11,600 Head of household, $8,500

38	Amount from line 37 (adjusted gross income)	38	342,322.
39a	Check if: You were born before January 2, 1947, Blind. Spouse was born before January 2, 1947, Blind. Total boxes checked ▶ 39a		
b	If your spouse itemizes on a separate return or you were a dual-status alien, check here ▶ 39b		
40	Itemized deductions (from Schedule A) or your standard deduction (see left margin)	40	74,090.
41	Subtract line 40 from line 38	41	268,232.
42	Exemptions. Multiply $3,700 by the number on line 6d	42	3,700.
43	Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0-	43	264,532.
44	Tax. Check if any from: a Form(s) 8814 b Form 4972 c 962 election	44	38,426.
45	Alternative minimum tax. Attach Form 6251	45	23,383.
46	Add lines 44 and 45 ▶	46	61,809.
47	Foreign tax credit. Attach Form 1116 if required — 47		
48	Credit for child and dependent care expenses. Attach Form 2441 — 48		
49	Education credits from Form 8863, line 23 — 49		
50	Retirement savings contributions credit. Attach Form 8880 — 50		
51	Child tax credit (see instructions) — 51		
52	Residential energy credits. Attach Form 5695 — 52		
53	Other credits from Form: a 3800 b 8801 c — 53		
54	Add lines 47 through 53. These are your total credits	54	
55	Subtract line 54 from line 46. If line 54 is more than line 46, enter -0- ▶	55	61,809.

Other Taxes

56	Self-employment tax. Attach Schedule SE	56	
57	Unreported social security and Medicare tax from Form: a 4137 b 8919	57	
58	Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required	58	
59a	Household employment taxes from Schedule H	59a	3,569.
b	First-time homebuyer credit repayment. Attach Form 5405 if required	59b	
60	Other taxes. Enter code(s) from instructions	60	
61	Add lines 55 through 60. This is your total tax ▶	61	65,378.

Payments

If you have a qualifying child, attach Schedule EIC.

62	Federal income tax withheld from Forms W-2 and 1099 — 62	22,073.	
63	2011 estimated tax payments and amount applied from 2010 return — 63	40,500.	
64a	Earned income credit (EIC) — 64a		
b	Nontaxable combat pay election — 64b		
65	Additional child tax credit. Attach Form 8812 — 65		
66	American opportunity credit from Form 8863, line 14 — 66		
67	First-time homebuyer credit from Form 5405, line 10 — 67		
68	Amount paid with request for extension to file — 68	21,800.	
69	Excess social security and tier 1 RRTA tax withheld — 69		
70	Credit for federal tax on fuels. Attach Form 4136 — 70		
71	Credits from Form: a 2439 b 8839 c 8801 d 8885 — 71		
72	Add lines 62, 63, 64a, and 65 through 71. These are your total payments ▶	72	84,373.

Refund

Direct deposit? See instructions. ▶ b Routing number ▶ c Type: Checking Savings ▶ d Account number

73	If line 72 is more than line 61, subtract line 61 from line 72. This is the amount you overpaid	73	18,995.
74a	Amount of line 73 you want refunded to you. If Form 8888 is attached, check here ▶	74a	
75	Amount of line 73 you want applied to your 2012 estimated tax ▶ — 75	18,995.	

Amount You Owe

76	Amount you owe. Subtract line 72 from line 61. For details on how to pay, see instructions ▶	76	
77	Estimated tax penalty (see instructions) — 77		

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see instructions)? X Yes. Complete below. No

Designee's name ▶ LESLIE KUEHN Phone no. ▶ 612-339-7151 Personal identification number (PIN) ▶ 36820

Sign Here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Joint return? See instructions. Keep a copy for your records.

Your signature	Date	Your occupation	Daytime phone number
			612-339-7151
Spouse's signature. If a joint return, both must sign.	Date	Spouse's occupation	If the IRS sent you an Identity Protection PIN, enter it here

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
LORI HUME	LORI HUME			P01263847

Firm's name ▶ WIPFLI, LLP Firm's EIN ▶ 39 0758449

Firm's address ▶ 7601 FRANCE AVENUE S. #400 MINNEAPOLIS, MN 55435 Phone no. 952-548-3400

SCHEDULE A (Form 1040)

Department of the Treasury Internal Revenue Service (99)

Itemized Deductions

▶ Attach to Form 1040. ▶ See Instructions for Schedule A (Form 1040).

OMB No. 1545-0074

2011

Attachment Sequence No. **07**

Name(s) shown on Form 1040: MARK B. DAYTON

Your social security number:

Medical and Dental Expenses		**Caution.** Do not include expenses reimbursed or paid by others.			
	1	Medical and dental expenses (see instructions)	1		
	2	Enter amount from Form 1040, line 38 [2]			
	3	Multiply line 2 by 7.5% (.075)	3		
	4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-		4	
Taxes You Paid	5	State and local **(check only one box):** a X Income taxes, **or** b General sales taxes	5	68,184.	
	6	Real estate taxes (see instructions)	6		
	7	Personal property taxes	7		
	8	Other taxes. List type and amount ▶	8		
	9	Add lines 5 through 8		9	68,184.
Interest You Paid	10	Home mortgage interest and points reported to you on Form 1098	10		
	11	Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying no., and address ▶	11		
Note. Your mortgage interest deduction may be limited (see instructions).	12	Points not reported to you on Form 1098. See instructions for special rules	12		
	13	Mortgage insurance premiums (see instructions)	13		
	14	Investment interest. Attach Form 4952 if required. (See instructions.)	14		
	15	Add lines 10 through 14		15	
Gifts to Charity	16	Gifts by cash or check. If you made any gift of $250 or more, see instructions	16	1,750.	
	17	Other than by cash or check. If any gift of $250 or more, see instructions. You **must** attach Form 8283 if over $500	17		
If you made a gift and got a benefit for it, see instructions.	18	Carryover from prior year	18		
	19	Add lines 16 through 18		19	1,750.
Casualty and Theft Losses	20	Casualty or theft loss(es). Attach Form 4684. (See instructions.)		20	
Job Expenses and Certain Miscellaneous Deductions	21	Unreimbursed employee expenses - job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See instructions.) ▶	21		
	22	Tax preparation fees	22		
	23	Other expenses - investment, safe deposit box, etc. List type and amount ▶ INVESTMENT, TAX & ACCOUNT SERVICES 11,002.	23	11,002.	
	24	Add lines 21 through 23	24	11,002.	
	25	Enter amount from Form 1040, line 38 [25] 342,322.			
	26	Multiply line 25 by 2% (.02)	26	6,846.	
	27	Subtract line 26 from line 24. If line 26 is more than line 24, enter -0-		27	4,156.
Other Miscellaneous Deductions	28	Other - from list in instructions. List type and amount ▶		28	
Total Itemized Deductions	29	Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40		29	74,090.
	30	If you elect to itemize deductions even though they are less than your standard deduction, check here ▶			

SCHEDULE B
(Form 1040A or 1040)
Department of the Treasury
Internal Revenue Service (99)

Interest and Ordinary Dividends

▶ **Attach to Form 1040A or 1040.** ▶ **See instructions.**

OMB No. 1545-0074
2011
Attachment Sequence No. **08**

Name(s) shown on return: MARK B. DAYTON

Your social security number

Part I Interest

Note. If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

		Amount
1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see instructions and list this interest first. Also, show that buyer's social security number and address ▶		
U S BANK, N.A.	1	2.
2 Add the amounts on line 1	2	2.
3 Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815	3	
4 Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form 1040, line 8a ▶	4	2.

Note. If line 4 is over $1,500, you must complete Part III.

Part II Ordinary Dividends

Note. If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

		Amount
5 List name of payer ▶		
SEVEN HUNDRED COMPANY	5	6.
FROM K-1 - BRUCE B DAYTON 2004 CRUT	5	45,998.
6 Add the amounts on line 5. Enter the total here and on Form 1040A, or Form 1040, line 9a ▶	6	46,004.

Note. If line 6 is over $1,500, you must complete Part III.

Part III Foreign Accounts and Trusts

You must complete this part if you **(a)** had over $1,500 of taxable interest or ordinary dividends; **(b)** had a foreign account; or **(c)** received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

	Yes	No
7a At any time during 2011, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions		X
If "Yes," are you required to file Form TD F 90-22.1 to report that financial interest or signature authority? See Form TD F 90-22.1 and its instructions for filing requirements and exceptions to those requirements		
b If you are required to file Form TD F 90-22.1, enter the name of the foreign country where the financial account is located ▶		
8 During 2011, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If "Yes," you may have to file Form 3520. See instructions		X

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SCHEDULE D (Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Capital Gains and Losses

▶ Attach to Form 1040 or Form 1040NR. ▶ See Instructions for Schedule D (Form 1040).
▶ Use Form 8949 to list your transactions for lines 1, 2, 3, 8, 9, and 10.

OMB No. 1545-0074

2011

Attachment Sequence No. **12**

Name(s) shown on return: MARK B. DAYTON

Your social security number:

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

Complete Form 8949 before completing line 1, 2, or 3. This form may be easier to complete if you round off cents to whole dollars.	(e) Sales price from Form(s) 8949, line 2, column (e)	(f) Cost or other basis from Form(s) 8949, line 2, column (f)	(g) Adjustments to gain or loss from Form(s) 8949, line 2, column (g)	(h) Gain or (loss) Combine columns (e), (f), and (g)
1 Short-term totals from all Forms 8949 with **box A** checked in **Part I**		( )		
2 Short-term totals from all Forms 8949 with **box B** checked in **Part I**		( )		
3 Short-term totals from all Forms 8949 with **box C** checked in **Part I**		( )		

4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824	4	
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 SEE STATEMENT 2	5	1,440.
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your **Capital Loss Carryover Worksheet** in the instructions	6	( )
7 **Net short-term capital gain or (loss).** Combine lines 1 through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on page 2	7	1,440.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

Complete Form 8949 before completing line 8, 9, or 10. This form may be easier to complete if you round off cents to whole dollars.	(e) Sales price from Form(s) 8949, line 4, column (e)	(f) Cost or other basis from Form(s) 8949, line 4, column (f)	(g) Adjustments to gain or loss from Form(s) 8949, line 4, column (g)	(h) Gain or (loss) Combine columns (e), (f), and (g)
8 Long-term totals from all Forms 8949 with **box A** checked in **Part II**		( )		
9 Long-term totals from all Forms 8949 with **box B** checked in **Part II**		( )		
10 Long-term totals from all Forms 8949 with **box C** checked in **Part II**		( )		

11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824	11	
SEE STATEMENT 3		
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1	12	189,558.
13 Capital gain distributions	13	
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your **Capital Loss Carryover Worksheet** in the instructions	14	( )
15 **Net long-term capital gain or (loss).** Combine lines 8 through 14 in column (h). Then go to Part III on page 2	15	189,558.

LHA **For Paperwork Reduction Act Notice, see your tax return instructions.**

Schedule D (Form 1040) 2011

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Part III Summary

16	Combine lines 7 and 15 and enter the result	**16**	190,998.
	• If line 16 is a **gain,** enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below. • If line 16 is a **loss,** skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22. • If line 16 is **zero,** skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22.		
17	Are lines 15 and 16 **both** gains? X **Yes.** Go to line 18. **No.** Skip lines 18 through 21, and go to line 22.		
18	Enter the amount, if any, from line 7 of the **28% Rate Gain Worksheet** in the instructions ▶	**18**	
19	Enter the amount, if any, from line 18 of the **Unrecaptured Section 1250 Gain Worksheet** in the instructions ▶	**19**	
20	Are lines 18 and 19 **both** zero or blank? X **Yes.** Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the **Qualified Dividends and Capital Gain Tax Worksheet** in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). **Do not** complete lines 21 and 22 below. **No.** Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the **Schedule D Tax Worksheet** in the instructions. **Do not** complete lines 21 and 22 below.		
21	If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the **smaller** of: • The loss on line 16 or • ($3,000), or if married filing separately, ($1,500) **Note.** When figuring which amount is smaller, treat both amounts as positive numbers.	**21**	( )
22	Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b? **Yes.** Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the **Qualified Dividends and Capital Gain Tax Worksheet** in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). **No.** Complete the rest of Form 1040 or Form 1040NR.		

Name(s) shown on return. Do not enter name and social security number if shown on page 1. | Your social security number

MARK B. DAYTON

Caution. The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

Part II Income or Loss From Partnerships and S Corporations

Note. If you report a loss from an at-risk activity for which **any** amount is **not** at risk, you **must** check column **(e)** on line 28 and attach **Form 6198.** See instructions.

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? ..... Yes X No

If you answered "Yes," see instructions before completing this section.

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if any amount is not at risk
A					
B					
C					
D					

	Passive Income and Loss		Nonpassive Income and Loss		
	(f) Passive loss allowed (attach Form 8582 if required)	(g) Passive income from Schedule K-1	(h) Nonpassive loss from Schedule K-1	(i) Section 179 expense deduction from Form 4562	(j) Nonpassive income from Schedule K-1
A					
B					
C					
D					
29a Totals					
b Totals					

30	Add columns (g) and (j) of line 29a	30	
31	Add columns (f), (h), and (i) of line 29b	31	( )
32	**Total partnership and S corporation income or (loss).** Combine lines 30 and 31. Enter the result here and include in the total on line 41 below	32	

Part III Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer identification number
A	BRUCE B DAYTON 2004 CRUT	41-6533905
B		

	Passive Income and Loss		Nonpassive Income and Loss	
	(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A			0.	
B				
34a Totals				
b Totals				

35	Add columns (d) and (f) of line 34a	35	
36	Add columns (c) and (e) of line 34b	36	( )
37	**Total estate and trust income or (loss).** Combine lines 35 and 36. Enter the result here and include in the total on line 41 below	37	

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b

39	Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below	39	

Part V Summary

40	Net farm rental income or (loss) from **Form 4835.** Also, complete line 42 below	40	
41	**Total income or (loss).** Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Form 1040, line 17, or Form 1040NR, line 18 ▶	41	0.
42	**Reconciliation of farming and fishing income.** Enter your **gross** farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120S), box 17, code U; and Schedule K-1 (Form 1041), line 14, code F (see instructions)	42	
43	**Reconciliation for real estate professionals.** If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040 or Form 1040NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

Form **6251**

Department of the Treasury
Internal Revenue Service (99)

Alternative Minimum Tax - Individuals

▶ **Attach to Form 1040 or Form 1040NR.**

OMB No. 1545-0074

2011

Attachment Sequence No. **32**

Name(s) shown on Form 1040 or Form 1040NR: MARK B. DAYTON

Your social security number

Part I Alternative Minimum Taxable Income

1	If filing Schedule A (Form 1040), enter the amount from Form 1040, line 41, and go to line 2. Otherwise, enter the amount from Form 1040, line 38, and go to line 7. (If less than zero, enter as a negative amount.)	1	268,232.
2	Medical and dental. Enter the **smaller** of Schedule A (Form 1040), line 4, **or** 2.5% (.025) of Form 1040, line 38. If zero or less, enter -0-	2	
3	Taxes from Schedule A (Form 1040), line 9	3	68,184.
4	Enter the home mortgage interest adjustment, if any, from line 6 of the worksheet in the instructions for this line	4	
5	Miscellaneous deductions from Schedule A (Form 1040), line 27	5	4,156.
6	Skip this line. It is reserved for future use	6	
7	Tax refund from Form 1040, line 10 or line 21	7	
8	Investment interest expense (difference between regular tax and AMT)	8	
9	Depletion (difference between regular tax and AMT)	9	
10	Net operating loss deduction from Form 1040, line 21. Enter as a positive amount	10	
11	Alternative tax net operating loss deduction	11	
12	Interest from specified private activity bonds exempt from the regular tax	12	
13	Qualified small business stock (7% of gain excluded under section 1202)	13	
14	Exercise of incentive stock options (excess of AMT income over regular tax income)	14	
15	Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	15	
16	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	16	
17	Disposition of property (difference between AMT and regular tax gain or loss)	17	
18	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	18	
19	Passive activities (difference between AMT and regular tax income or loss)	19	
20	Loss limitations (difference between AMT and regular tax income or loss)	20	
21	Circulation costs (difference between regular tax and AMT)	21	
22	Long-term contracts (difference between AMT and regular tax income)	22	
23	Mining costs (difference between regular tax and AMT)	23	
24	Research and experimental costs (difference between regular tax and AMT)	24	
25	Income from certain installment sales before January 1, 1987	25	
26	Intangible drilling costs preference	26	
27	Other adjustments, including income-based related adjustments	27	
28	**Alternative minimum taxable income.** Combine lines 1 through 27. (If married filing separately and line 28 is more than $223,900, see instructions.)	28	340,572.

Part II Alternative Minimum Tax (AMT)

29 Exemption. (If you were under age 24 at the end of 2011, see instructions.)

IF your filing status is	AND line 28 is not over	THEN enter on line 29
Single or head of household	$112,500	$48,450
Married filing jointly or qualifying widow(er)	150,000	74,450
Married filing separately	75,000	37,225

If line 28 is **over** the amount shown above for your filing status, see instructions.

29		29	0.
30	Subtract line 29 from line 28. If more than zero, go to line 31. If zero or less, enter -0- here and on lines 31, 33, and 35, and go to line 34	30	340,572.
31	• If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter. • If you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b; **or** you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured for the AMT, if necessary), complete Part III on page 2 and enter the amount from line 54 here. • **All others:** If line 30 is $175,000 or less ($87,500 or less if married filing separately), multiply line 30 by 26% (.26). Otherwise, multiply line 30 by 28% (.28) and subtract $3,500 ($1,750 if married filing separately) from the result.	31	61,809.
32	Alternative minimum tax foreign tax credit (see instructions)	32	
33	Tentative minimum tax. Subtract line 32 from line 31	33	61,809.
34	Tax from Form 1040, line 44 (minus any tax from Form 4972 and any foreign tax credit from Form 1040, line 47). If you used Sch J to figure your tax, the amount from line 44 of Form 1040 must be refigured without using Sch J	34	38,426.
35	**AMT.** Subtract line 34 from line 33. If zero or less, enter -0-. Enter here and on Form 1040, line 45	35	23,383.

LHA **For Paperwork Reduction Act Notice, see your tax return instructions.**

Form **6251** (2011)

119481
12-22-11

Part III Tax Computation Using Maximum Capital Gains Rates

Complete Part III only if you are required to do so by line 31 or by the Foreign Earned Income Tax Worksheet in the instructions.

36	Enter the amount from Form 6251, line 30. If you are filing Form 2555 or 2555-EZ, enter the amount from line 3 of the worksheet in the instructions for this line		36	340,572.
37	Enter the amount from line 6 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 13 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as refigured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	37	235,556.	
38	Enter the amount from Schedule D (Form 1040), line 19 (as refigured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	38		
39	If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 37. Otherwise, add lines 37 and 38, and enter the **smaller** of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	39	235,556.	
40	Enter the **smaller** of line 36 or line 39		40	235,556.
41	Subtract line 40 from line 36		41	105,016.
42	If line 41 is $175,000 or less ($87,500 or less if married filing separately), multiply line 41 by 26% (.26). Otherwise, multiply line 41 by 28% (.28) and subtract $3,500 ($1,750 if married filing separately) from the result ▶		42	27,304.
43	Enter: • $69,000 if married filing jointly or qualifying widow(er), • $34,500 if single or married filing separately, or • $46,250 if head of household.	43	34,500.	
44	Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 14 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter -0-	44	28,976.	
45	Subtract line 44 from line 43. If zero or less, enter -0-	45	5,524.	
46	Enter the **smaller** of line 36 or line 37	46	235,556.	
47	Enter the **smaller** of line 45 or line 46	47	5,524.	
48	Subtract line 47 from line 46	48	230,032.	
49	Multiply line 48 by 15% (.15) ▶		49	34,505.
	If line 38 is zero or blank, skip lines 50 and 51 and go to line 52. Otherwise, go to line 50.			
50	Subtract line 46 from line 40	50		
51	Multiply line 50 by 25% (.25) ▶		51	
52	Add lines 42, 49, and 51		52	61,809.
53	If line 36 is $175,000 or less ($87,500 or less if married filing separately), multiply line 36 by 26% (.26). Otherwise, multiply line 36 by 28% (.28) and subtract $3,500 ($1,750 if married filing separately) from the result		53	91,860.
54	Enter the **smaller** of line 52 or line 53 here and on line 31. If you are filing Form 2555 or 2555-EZ, do not enter this amount on line 31. Instead, enter it on line 4 of the worksheet in the instructions for line 31		54	61,809.

SCHEDULE H (Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Household Employment Taxes

(For Social Security, Medicare, Withheld Income, and Federal Unemployment (FUTA) Taxes)

▶ **Attach to Form 1040, 1040NR, 1040-SS, or 1041.**

▶ **See separate instructions.**

OMB No. 1545-1971

2011

Attachment Sequence No. **44**

Name of employer	Social security number
MARK B. DAYTON	Employer identification number 41-1616033

A Did you pay **any one** household employee cash wages of $1,700 or more in 2011? (If any household employee was your spouse, your child under age 21, your parent, or anyone under age 18, see the line A instructions before you answer this question.)

X **Yes.** Skip lines B and C and go to line 1.
No. Go to line B.

B Did you withhold federal income tax during 2011 for any household employee?

Yes. Skip line C and go to line 5.
No. Go to line C.

C Did you pay **total** cash wages of $1,000 or more in **any** calendar **quarter** of 2010 or 2011 to **all** household employees? (**Do not** count cash wages paid in 2010 or 2011 to your spouse, your child under age 21, or your parent.)

No. **Stop.** Do not file this schedule.
Yes. Skip lines 1-7 and go to line 8. (Calendar year taxpayers having no household employees in 2011 **do not** have to complete this form for 2011.)

Part I Social Security, Medicare, and Federal Income Taxes

1	Total cash wages subject to social security taxes	1	18,305.	
2	Social security taxes. Multiply line 1 by 10.4% (.104)			2 1,904.
3	Total cash wages subject to Medicare taxes	3	18,305.	
4	Medicare taxes. Multiply line 3 by 2.9% (.029)			4 531.
5	Federal income tax withheld, if any			5 1,057.
6	**Total social security, Medicare, and federal income taxes.** Add lines 2, 4, and 5			6 3,492.

7 Did you pay **total** cash wages of $1,000 or more in **any** calendar **quarter** of 2010 or 2011 to **all** household employees? (**Do not** count cash wages paid in 2010 or 2011 to your spouse, your child under age 21, or your parent.)

No. **Stop.** Include the amount from line 6 above on Form 1040, line 59a. If you are not required to file Form 1040, see the line 7 instructions.

X **Yes.** Go to line 8.

Part II Federal Unemployment (FUTA) Tax

		Yes	No
8 Did you pay unemployment contributions to only one state? (If you paid contributions to a credit reduction state, see instructions and check "No.")	8		X
9 Did you pay all state unemployment contributions for 2011 by April 17, 2012? Fiscal year filers see instructions	9	X	
10 Were all wages that are taxable for FUTA tax also taxable for your state's unemployment tax?	10	X	

Next: If you checked the **"Yes"** box on **all** the lines above, complete Section A.
If you checked the **"No"** box on **any** of the lines above, skip Section A and complete Section B.

Section A

11 Name of the state where you paid unemployment contributions ▶			
12 Contributions paid to your state unemployment fund	12		
13 Total cash wages subject to FUTA tax		13	
14 **FUTA tax.** Multiply the portion of the wages on line 13 paid before July 1 by .008. Multiply the portion of the wages on line 13 paid after June 30 by .006. Enter the sum of those two amounts on line 14, skip Section B, and go to line 23		14	

Section B

15 Complete all columns below that apply (if you need more space, see instructions):

(a) Name of state	(b) Taxable wages (as defined in state act)	(c) State experience rate period From	(c) To	(d) State experience rate	(e) Multiply col. (b) by .054	(f) Multiply col. (b) by col. (d)	(g) Subtract col. (f) from col. (e). If zero or less, enter -0-.	(h) Contributions paid to state unemployment fund
MN	18305.	07/01/06	06/30/10	.0000	988.	0.	988.	119.
16 Totals						16	988.	119.

17 Add columns (g) and (h) of line 16	17	1,107.	
18 Total cash wages subject to FUTA tax (see the line 13 instructions)		18	7,000.
19 Multiply the portion of the wages on line 18 paid before July 1 by 6.2% (.062). Multiply the portion of the wages on line 18 paid after June 30 by 6.0% (.060). Enter the sum of those amounts on line 19 STATEMENT 5		19	434.
20 Multiply line 18 by 5.4% (.054)	20	378.	
21 Enter the **smaller** of line 17 or line 20 (Employers in a credit reduction state must use the worksheet and check here) STATEMENT 4 X		21	357.
22 **FUTA tax.** Subtract line 21 from line 19. Enter the result here and go to line 23		22	77.

Part III Total Household Employment Taxes

23 Enter the amount from line 6. If you checked the "Yes" box on line C of page 1, enter -0-	23	3,492.
24 Add line 14 (or line 22) and line 23	24	3,569.

25 Are you required to file Form 1040?

X **Yes. Stop.** Include the amount from line 24 above on Form 1040, line 59a. **Do not** complete Part IV below.

No. You may have to complete Part IV. See instructions for details.

Part IV Address and Signature - Complete this part **only** if required. See the line 25 instructions.

Address (number and street) or P.O. box if mail is not delivered to street address | Apt., room, or suite no.

City, town or post office, state, and ZIP code

Under penalties of perjury, I declare that I have examined this schedule, including accompanying statements, and to the best of my knowledge and belief, it is true, correct, and complete. No part of any payment made to a state unemployment fund claimed as a credit was, or is to be, deducted from the payments to employees. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Employer's signature ▶ Date

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

FORM 1040 QUALIFIED DIVIDENDS STATEMENT 1

NAME OF PAYER	ORDINARY DIVIDENDS	QUALIFIED DIVIDENDS
FROM K-1 - BRUCE B DAYTON 2004 CRUT	45,998.	45,998.
TOTAL INCLUDED IN FORM 1040, LINE 9B		45,998.

SCHEDULE D NET SHORT-TERM GAIN OR LOSS FROM PARTNERSHIPS, S CORPORATIONS, AND FIDUCIARIES STATEMENT 2

DESCRIPTION OF ACTIVITY	GAIN OR LOSS
BRUCE B DAYTON 2004 CRUT	1,440.
TOTAL TO SCHEDULE D, PART I, LINE 5	1,440.

SCHEDULE D NET LONG-TERM GAIN OR LOSS FROM PARTNERSHIPS, S CORPORATIONS, AND FIDUCIARIES STATEMENT 3

DESCRIPTION OF ACTIVITY	GAIN OR LOSS	28% GAIN
BRUCE B DAYTON 2004 CRUT	189,558.	
TOTAL TO SCHEDULE D, PART II, LINE 12	189,558.	

SCHEDULE H HOUSEHOLD EMPLOYERS IN A CREDIT REDUCTION STATE STATEMENT 4

1. ENTER THE SMALLER OF THE AMOUNT FROM SCHEDULE H, LINE 17 OR LINE 20 378.

2. ENTER THE TOTAL TAXABLE FUTA WAGES FROM SCHEDULE H, LINE 18 7,000.

3. CHECK THE BOX OF EVERY STATE IN WHICH YOU WERE REQUIRED TO PAY STATE UNEMPLOYMENT TAX THIS YEAR. IF THE CREDIT REDUCTION RATE FROM A STATE IS GREATER THAN ZERO, IT IS A CREDIT REDUCTION STATE. IF ALL OF THE STATES YOU CHECK HAVE A CREDIT REDUCTION RATE OF ZERO, DO NOT ENTER AN AMOUNT ON LINE 21. FOR CREDIT REDUCTION STATES, ENTER THE FUTA TAXABLE WAGES PAID IN THE STATE, MULTIPLY BY THE REDUCTION RATE, AND THEN ENTER THE CREDIT REDUCTION AMOUNT FOR THAT STATE. IF ANY STATES DO NOT APPLY TO YOU, LEAVE THEM BLANK.

X	POSTAL ABBREV.	FUTA TAXABLE WAGES	REDUCTION RATE	CREDIT REDUCTION	X	POSTAL ABBREV.	FUTA TAXABLE WAGES	REDUCTION RATE	CREDIT REDUCTION
	AK		X.000			NC		X.003	
	AL		X.000			ND		X.000	
	AR		X.003			NE		X.000	
	AZ		X.000			NH		X.000	
	CA		X.003			NJ		X.003	
	CO		X.000			NM		X.000	
	CT		X.003			NV		X.003	
	DC		X.000			NY		X.003	
	DE		X.000			OH		X.003	
	FL		X.003			OK		X.000	
	GA		X.003			OR		X.000	
	HI		X.000			PA		X.003	
	IA		X.000			RI		X.003	
	ID		X.000			SC		X.000	
	IL		X.003			SD		X.000	
	IN		X.006			TN		X.000	
	KS		X.000			TX		X.000	
	KY		X.003			UT		X.000	
	LA		X.000			VA		X.003	
	MA		X.000			VT		X.000	
	MD		X.000			WA		X.000	
	ME		X.000			WI		X.003	
	MI		X.009			WV		X.000	
X	MN	7,000.	X.003	21.		WY		X.000	
	MO		X.003			PR		X.000	
	MS		X.000			VI		X.003	
	MT		X.000						

4. TOTAL CREDIT REDUCTION 21.

5. SUBTRACT LINE 4 OF THIS WORKSHEET FROM LINE 1 OF THIS WORKSHEET AND ENTER THE RESULT HERE AND ON SCHEDULE H, LINE 21 357.

SCHEDULE H	FUTA TAX LINE 19		STATEMENT 5
TIME PERIOD	LINE 18 WAGES	PERCENTAGE	SUM
BEFORE 7/1/2011	7,000.	X .062	434.
AFTER 6/30/2011	0.	X .060	0.
SCHEDULE H, LINE 19		TOTAL	434.

M1 **MINNESOTA • REVENUE** **2011 Individual Income Tax** 1111

Leave unused boxes blank. Do not use staples on anything you submit.

MARK B DAYTON

Place an X if a Foreign Address:

80 S. 8TH ST., 1800 IDS CENTER 01261947

MINNEAPOLIS MN 55402

2011 Federal Filing Status (place an X in one box):

X (1) Single (2) Married filing joint (3) Married filing separate: Enter spouse's name and Social Security number here

(4) Head of household (5) Qualifying widow(er)

Wisconsin Residents Working in Minnesota: Was any of your income from personal or professional services performed in Minnesota while a Wisconsin resident? (see instructions) If yes, enter Minnesota income:

Minnesota Residents Working in Wisconsin: Was any of your income from personal or professional services performed in Wisconsin while a Minnesota resident? (see instructions) If yes, enter Wisconsin income:

State Elections Campaign Fund

If you want $5 to go to help candidates for state offices pay campaign expenses, you may each enter the code number for the party of your choice. This will not increase your tax or reduce your refund.

Political Party and Code Number:

Democratic Farmer-Labor ... 11 Green ... 14
Independence ... 12 Grassroots ... 15
Republican ... 13 General Campaign Fund ... 16

From Your Federal Return (for line references see instructions, page 10), enter the amount of:

A Wages, salaries, tips, etc.: 105318

B IRA, Pensions and annuities:

C Unemployment:

D Federal adjusted gross income: 342322

Do not send W-2s. Enclose Schedule M1W to claim Minnesota withholding.

1	**Federal taxable income** *(from line 43 of federal Form 1040, line 27 of Form 1040A or line 6 of Form 1040EZ)*	1	264532
2	**State income tax or sales tax addition.** If you itemized deductions on federal Form 1040, complete the worksheet on page 10 of the instructions STMT 1	2	68184
3	Other additions to income, including non-Minnesota bond interest, disallowed standard or itemized deductions and personal exemptions *(see instructions, page 11; enclose Schedule M1M)*	3	3806
4	Add lines 1 through 3 *(if a negative number, mark an X)*	4	336522
5	State income tax refund from line 10 of federal Form 1040	5	
6	Other subtractions, such as net interest or mutual fund dividends from U.S. bonds or K-12 education expenses *(see instructions, page 11; enclose Schedule M1M)*	6	2
7	Total subtractions. Add lines 5 and 6	7	2
8	**Minnesota taxable income.** Subtract line 7 from line 4. If zero or less, leave blank.	8	336520
9	**Tax** from the table on pages 24-29 of the M1 instructions	9	25417
10	Alternative minimum tax *(enclose Schedule M1MT)*	10	
11	Add lines 9 and 10	11	25417
12	**Full-year residents:** Enter the amount from line 11 on line 12. Skip lines 12a and 12b. **Part-year residents and nonresidents:** From Schedule M1NR, enter the tax from line 27 on line 12, from line 23 on line 12a, and from line 24 on line 12b *(enclose Schedule M1NR)*	12	25417
	a. b.		
13	Tax on lump-sum distribution *(enclose Schedule M1LS)*	13	
14	Tax before credits. Add lines 12 and 13	14	25417

15	Tax before credits. Amount from line 14	**15**	25417
16	Marriage credit for joint return when both spouses have taxable earned income or taxable retirement income *(enclose Schedule M1MA)*	**16** ■	
17	Credit for taxes paid to another state *(enclose Schedule M1CR)*	**17** ■	
18	Other nonrefundable credits *(enclose Schedule M1C)*	**18** ■	
19	Total nonrefundable credits. Add lines 16 through 18	**19**	
20	Subtract line 19 from line 15 *(if result is zero or less, leave blank)*	**20**	25417
21	Nongame Wildlife Fund contribution (*see instructions, page 15*) This will reduce your refund or increase amount owed	**21** ■	
22	Add lines 20 and 21	**22**	25417
23	**Minnesota income tax withheld.** Complete and enclose Schedule M1W to report Minnesota withholding from W-2, 1099 and W-2G forms *(do not send in W-2s, 1099s, W-2Gs)*	**23** ■	6926
24	Minnesota estimated tax and extension *(Form M13)* payments made for 2011	**24** ■	25500
25	Child and Dependent Care Credit *(enclose Schedule M1CD).* Enter number of qualifying persons here:	**25** ■	
26	Minnesota Working Family Credit *(enclose Schedule M1WFC).* Enter number of qualifying children here:	**26** ■	
27	K-12 Education Credit *(enclose Schedule M1ED).* Enter number of qualifying children here:	**27** ■	
28	Business and investment credits *(enclose Schedule M1B)*	**28** ■	
29	Total payments. Add lines 23 through 28	**29**	32426
30	**REFUND.** If line 29 is more than line 22, subtract line 22 from line 29 *(see instructions, page 19).* For direct deposit, complete line 31	**30** ■	7009
31	Direct deposit of your refund *(you must use an account not associated with a foreign bank)*:		

Checking Savings

32	**AMOUNT YOU OWE.** If line 22 is more than line 29, subtract line 29 from line 22 *(see instructions, page 19)* **Make check out to Minnesota Revenue and send with Form M60**	**32** ■	
33	Penalty amount from Schedule M15 *(see instructions, page 19).* Also subtract this amount from line 30 or add it to line 32 *(enclose Schedule M15)*	**33** ■	

IF YOU PAY ESTIMATED TAX and want part of your refund credited to estimated tax, complete lines 34 and 35.

34	Amount from line 30 you want sent to you	**34** ■	
35	Amount from line 30 you want applied to your 2012 estimated tax	**35** ■	7009

I declare that this return is correct and complete to the best of my knowledge and belief.

Paid preparer: You must sign below.

Your signature Date

LORI HUME

Spouse's signature (if filing jointly)

6123397151 9525483400 P01263847

Include a copy of your 2011 federal return and schedules.
Mail to: Minnesota Individual Income Tax
St. Paul, MN 55145-0010
To check on the status of your refund, visit **www.taxes.state.mn.us**

I authorize the Minnesota Department of Revenue to discuss this return with my paid preparer or the third-party designee indicated on my federal return.

I do not want my paid preparer to file my return electronically.

MINNESOTA • REVENUE 1131

2011 Schedule M1W, Minnesota Income Tax Withheld

Sequence #2

Complete this schedule to report Minnesota income tax withheld. Include this schedule when you file your return.

MARK B DAYTON

If you received a W-2, 1099, W-2G, Schedule KPI, KS or KF that shows Minnesota income tax was withheld, complete this schedule to determine line 23 of Form M1. List only the forms that report Minnesota income tax withheld. Round dollar amounts to the nearest whole dollar. You must include this schedule when you file your return. **DO NOT** send in your W-2, 1099 or W-2G forms; keep them with your tax records. All instructions are included on this schedule.

1 Minnesota wages and tax withheld from W-2s, other than from W-2G. If you have more than five W-2s, complete line 5 on page 2.

A If the W-2 is for: • you, enter 1 • spouse, enter 2	**B - Box 13** If Retirement Plan box is checked, mark an X below.	**C - Box 15** Employer's 7-digit Minnesota state tax ID number	**D - Box 16** State wages, tips, etc. *(round to nearest whole dollar)*	**E - Box 17** Minnesota tax withheld *(round to nearest whole dollar)*
1	X	9000001	105318	6926

Subtotal for additional W-2s *(from line 5 on page 2)* .....

Total Minnesota tax withheld from all W-2 forms *(add amounts in line 1, column E)* **1** 6926

2 Minnesota tax withheld from 1099 and W-2G forms. If you have more than four forms, complete line 6 on page 2.

A If the 1099 or W-2G is for: • you, enter 1 • spouse, enter 2	**B** Payer's 7-digit Minnesota state tax ID number *(if unknown, contact the payer)*	**C** Income amount	**D** Minnesota tax withheld *(round to nearest whole dollar)*

Subtotal for additional 1099 and W-2G forms *(from line 6 on page 2)* .....

Total Minnesota tax withheld from all 1099 and W-2G forms *(add amounts in line 2, column D)* **2**

3 Total Minnesota tax withheld by partnerships, S corporations and fiduciaries *(from line 7 on page 2)* **3**

4 Total. Add the Minnesota tax withheld on lines 1, 2 and 3.
Enter the total here and on line 23 of Form M1 ..... **4** 6926

You must include this schedule with your Form M1.
If required, also include a copy of Schedules KPI, KS and/or KF.

MINNESOTA • REVENUE

2011 Schedule M1MT, Alternative Minimum Tax

Sequence #8

Your First Name and Initial	Last Name	Social Security Number
MARK B. DAYTON		

Before you complete this schedule, read the instructions.

Round amounts to the nearest whole dollar.

Additions

1	Federal adjusted gross income *(from line 37 of federal Form 1040)*	1	342,322.
2	Medical and dental adjustment *(from line 2 of federal Form 6251)*	2	
3	Other adjustments and preferences *(combine lines 8 through 27 of federal Form 6251)*	3	
4	Other additions from Schedule M1M *(add lines 6, 7, 9, 13 and 15 of Schedule M1M)*	4	
5	State and municipal bond interest from outside Minnesota *(determine from worksheet in instructions)*	5	
6	Intangible drilling costs *(determine from instructions)*	6	
7	Depletion *(determine from instructions)*	7	
8	Add lines 1 through 7	8	342,322.

Allowable Federal Deductions

9	Medical and dental deduction *(from line 4 of federal Schedule A)*	9	
10	Investment interest expense *(from line 14 of federal Schedule A)*	10	
11	Charitable contributions *(from line 19 of federal Schedule A)*	11	1,750.
12	Casualty and theft losses *(determine from instructions)*	12	
13	Impairment-related work expenses of a disabled person *(included on line 28 of federal Schedule A)*	13	

Minnesota Subtractions

14	State income tax refund *(from line 10 of federal Form 1040)*	14	
15	Federal bonus depreciation subtraction *(from line 21 of Schedule M1M)*	15	
16	Net interest or mutual fund dividends from U.S. bonds *(from line 18 of Schedule M1M)*	16	2.
17	JOBZ zone business and investment income exemptions *(from line 32 of Schedule M1M)*	17	
18	Other subtractions from Schedule M1M *(add lines 20, 22, 24, 26-30, 33 and 35 of Schedule M1M)*	18	
19	Add lines 9 through 18	19	1,752.

Determining Minnesota Alternative Minimum Tax

20	Subtract line 19 from line 8	20	340,570.
21	If married and filing a joint return, or qualifying widow(er): enter $67,590 If married and filing a separate return: enter $33,800 If single or head of household: enter $50,700	21	50,700.
22	If married and filing a joint return, or qualifying widow(er): enter $150,000 If married and filing a separate return: enter $ 75,000 If single or head of household: enter $112,500	22	112,500.
23	Subtract line 22 from line 20 *(if result is zero or less, enter 0)*	23	228,070.
24	Multiply line 23 by 25% (.25)	24	57,018.
25	Subtract line 24 from line 21 *(if result is zero or less, enter 0)*	25	0.
26	Subtract line 25 from line 20	26	340,570.
27	Multiply line 26 by 6.4% (.064)	27	21,796.
28	Tax from the table *(from line 9 of Form M1)*	28	25,417.
29	If line 27 is more than line 28, you must pay Minnesota alternative minimum tax. Subtract line 28 from line 27. Enter the result here and on line 10 of Form M1. *(If line 28 is more than line 27, see instructions on how to continue)*	29	

If you are required to pay Minnesota alternative minimum tax, you must include this schedule and a copy of federal Form 6251 when you file your Form M1.

2011 Schedule M1M, Income Additions and Subtractions

Sequence #3

Complete this schedule to determine line 3 and line 6 of Form M1.

MARK B DAYTON

Additions to Income

1	If you took the standard deduction on your federal return, enter $1,950 if married filing joint or qualifying widow(er), or $975 if married filing separate. Otherwise, skip this line	1	
2	Limitation on itemized deductions for taxpayers with an adjusted gross income that exceeds the applicable threshold *(see instructions)* SEE STATEMENT 2	2	106
3	Phase out of personal exemption(s) for taxpayers with an adjusted gross income that exceeds the applicable threshold *(see instructions)* SEE STATEMENT 3	3	3700
4	Interest from municipal bonds of another state or its governmental units included on line 8b of federal Form 1040 or 1040A	4	
5	Federally tax-exempt dividends from mutual funds investing in bonds of another state or its governmental units included on line 8b of federal Form 1040 or 1040A	5	
6	Federal bonus depreciation addition *(determine from worksheet in the instructions)*	6	
7	Federal section 179 expensing addition *(determine from worksheet in the instructions)*	7	
8	State income taxes passed through to you as a partner of a partnership, a shareholder of an S corporation or a beneficiary of a trust *(see instructions)*	8	
9	Domestic production activities deduction *(from line 35 of federal Form 1040)*	9	
10	Expenses deducted on your federal return attributable to income not taxed by Minnesota *(other than interest or mutual fund dividends from U.S. bonds)*	10	
11	If you are an employer who provides prescription drug coverage to your retirees, enter the amount of federal tax-exempt subsidies you received for continuing these benefits	11	
12	Fines, fees and penalties federally deducted as a trade or business expense (*see instructions*)	12	
13	Suspended loss from 2001 through 2005, 2008, 2009 or 2010 on your federal return that was generated by bonus depreciation (*determine from worksheet in the instructions*)	13	
14	Capital gain portion of a lump-sum distribution *(from line 6 of federal Form 4972; enclose Form 4972)*	14	
15	Net operating loss carryover adjustment *(see instructions)*	15	
16	**This line intentionally left blank**	16	
17	Add lines 1 through 16. Enter the total here and on line 3 of Form M1	17	3806

Subtractions are on page 2 of this schedule.

MARK B DAYTON

Subtractions From Income

18 Net interest or mutual fund dividends from U.S. bonds SEE STATEMENT 4 **18** 2

19 Education expenses you paid for your qualifying children in grades K-12
Enter the name and grade of each child: **19**

20 If you did not itemize deductions on your federal return and your charitable contributions were more than $500, see instructions **20**

21 Subtraction for federal bonus depreciation added back to Minnesota taxable income in 2006 through 2010 *(determine from worksheet in the instructions)* **21**

22 Subtraction for federal section 179 expensing added back to Minnesota taxable income in 2006 through 2010 *(see instructions)* **22**

23 Subtraction for persons age 65 or older, or permanently and totally disabled *(enclose Schedule M1R)* **23**

24 Benefits paid by the Railroad Retirement Board *(included on lines 7, 16b, 19 and 20b of Form 1040 or lines 7, 12b, 13 and 14b of Form 1040A)* **24**

25 If you are a resident of a reciprocity state filing Form M1 only to receive a refund of all Minnesota tax withheld, enter the amount from line 1 of Form M1.
If the amount is a negative number (less than zero), enter zero **25**

- Place an X in one box to indicate the reciprocity state of which you were a resident during 2011 Michigan:

North Dakota:

26 American Indians: Total amount earned on an Indian reservation while living on the reservation, to the extent the income is federally taxable **26**

27 Federal active duty military pay received for services performed while a Minnesota resident, to the extent the income is federally taxable. Do not include military pensions **27**

28 If you are a member of the Minnesota National Guard or other reserve component in Minnesota, see instructions **28**

29 If you are a resident of another state, enter your federal active service military pay, to the extent the income is federally taxable. Do not include military pensions **29**

30 If you, your spouse (if filing a joint return) or your dependent donated all or part of a human organ, enter your unreimbursed expenses for travel and lodging and for any lost wages net of sick pay *(see instructions)* **30**

31 Income taxes paid to a subnational level of a foreign country other than Canada *(determine from worksheet in the instructions)* **31**

32 Job Opportunity Building Zone (JOBZ) business and investment income exemptions *(enclose Schedule JOBZ)* **32**

33 Portion of the gain from the sale of your farm property if you were insolvent at the time of the sale *(determine from worksheet in the instructions)* **33**

34 Post service education awards received for service in an AmeriCorps National Service program **34**

35 Net operating loss (NOL) carryover adjustment *(see instructions)* **35**

36 Subtraction for prior addback of reacquisition of business indebtedness income included in federal taxable income *(see instructions)* **36**

37 **This line intentionally left blank** **37**

38 Add lines 18 through 37. Enter the total here and on line 6 of Form M1 **38** 2

You must include this schedule with your Form M1.

MN M1 STATE INCOME TAX OR SALES TAX STATEMENT 1

DESCRIPTION	AMOUNT
1. TOTAL ITEMIZED DEDUCTIONS FROM FEDERAL SCHEDULE A, LINE 29	74,090.
2. TABLE AMOUNT	5,800.
3. SUBTRACT STEP 2 FROM STEP 1	68,290.
4. STATE INCOME OR SALES TAX FROM FEDERAL SCHEDULE A, LINE 5	68,184.
5. SMALLER OF STEP 3 OR STEP 4 TO FORM M1, PAGE 1, LINE 2	68,184.

MN SCHEDULE M1M LIMITATION ON ITEMIZED DEDUCTIONS - LINE 2 STATEMENT 2

DESCRIPTION		AMOUNT
1. ENTER THE AMOUNT FROM SCHEDULE A, LINE 29		74,090.
2. ENTER THE TOTAL OF THE AMOUNTS FROM SCHEDULE A, LINES 4, 14 AND 20 PLUS ANY GAMBLING AND CASUALTY OR THEFT LOSSES INCLUDED ON LINE 28		
3. IS STEP 2 LESS THAN STEP 1? NO. STOP HERE AND ENTER ZERO ON SCHEDULE M1M, LINE 2 X YES. SUBTRACT STEP 2 FROM STEP 1		74,090.
4. MULTIPLY STEP 3 BY 80% (.80)	59,272.	
5. ENTER THE AMOUNT FROM FORM 1040, LINE 38 . .	342,322.	
6. ENTER: $169,550 ($84,775 IF MFS)	169,550.	
7. IS STEP 6 LESS THAN STEP 5? NO. STOP HERE AND ENTER ZERO ON SCHEDULE M1M, LINE 2. YOU DO NOT HAVE A LINE 2 ADDITION. X YES. SUBTRACT STEP 6 FROM STEP 5	172,772.	
8. MULTIPLY STEP 7 BY 3% (.03)	5,183.	
9. ENTER THE SMALLER OF STEP 4 OR STEP 8		5,183.
10. AMOUNT FROM FORM M1, LINE 2		68,184.
11. ADD STEP 9 AND STEP 10		73,367.
12. ENTER THE AMOUNT FROM STEP 1	74,090.	
13. ENTER AMOUNT CORRESPONDING TO YOUR FILING STATUS: - SINGLE: $5,800 - MARRIED FILING SEPARATELY: $4,825 - HEAD OF HOUSEHOLD: $8,500 - MFJ OR QUALIFYING WIDOW(ER): $9,650 . .	5,800.	
14. SUBTRACT STEP 13 FROM STEP 12 (IF RESULT IS ZERO OR LESS, ENTER ZERO HERE AND ON STEP 15. ALSO ENTER 0 ON SCHEDULE M1M, LINE 2		68,290.
15. COMPARE THE AMOUNTS ON STEP 11 AND STEP 14. - IF STEP 11 IS LESS THAN OR EQUAL TO STEP 14, ENTER STEP 9 HERE AND ON SCHEDULE M1M, LINE 2 (IF MARRIED FILING SEPARATELY, SEE INSTRUCTIONS); OR - IF STEP 11 IS MORE THAN STEP 14, SUBTRACT STEP 10 FROM STEP 14(IF RESULT IS ZERO OR LESS, ENTER ZERO). ENTER THE RESULT HERE AND ON SCHEDULE M1M, LINE 2		106.

MN SCHEDULE M1M PHASEOUT OF EXEMPTIONS - LINE 3 STATEMENT 3

DESCRIPTION		AMOUNT
1. IS THE AMOUNT ON FEDERAL FORM 1040, LINE 38 OR FORM 1040A, LINE 22, MORE THAN THE AMOUNT ON STEP 4 BELOW FOR YOUR FILING STATUS? NO. STOP HERE AND ENTER ZERO ON SCHEDULE M1M, LINE 3. X YES. CONTINUE WITH STEP 2.		
2. ENTER YOUR EXEMPTIONS FROM FORM 1040, LINE 42		3,700.
3. ENTER AMOUNT FROM FORM 1040, LINE 38	342,322.	
4. ENTER THE AMOUNT PROVIDED FOR YOUR FILING STATUS: - SINGLE: $169,550 - MFJ OR QUALIFYING WIDOW(ER): $254,350 - MARRIED FILING SEPARATELY: $127,175 - HEAD OF HOUSEHOLD: $211,950	169,550.	
5. SUBTRACT STEP 4 FROM STEP 3 AND ENTER RESULT HERE		172,772.
IS STEP 5 EQUAL TO OR LESS THAN $122,500 X NO. YOU MUST ADD BACK YOUR PERSONAL EXEMPTION AMOUNT. ENTER AMOUNT FROM STEP 2 ON STEP 8 AND ON SCHEDULE M1M, LINE 3. DO NOT COMPLETE THE REST OF THE WORKSHEET YES. CONTINUE WITH STEP 6.		
6. DIVIDE STEP 5 BY $2,500($1,250 IF MFS). IF THE RESULT IS NOT A WHOLE NUMBER INCREASE IT TO THE NEXT HIGHER WHOLE NUMBER (EXAMPLE: INCREASE 0.0004 TO 1)		
7. MULTIPLY STEP 6 BY 2%(.02). ENTER THE RESULT AS A DECIMAL . .		
8. MULTIPLY STEP 2 BY STEP 7. ENTER RESULT HERE AND ON SCHEDULE M1M, LINE 3		3,700.

MN M1M NET INTEREST OR MUTUAL FUND DIVIDENDS FROM US BONDS STATEMENT 4

DESCRIPTION	AMOUNT
SEVEN HUNDRED COMPANY	2.
TOTAL TO M1M LINE 18	2.