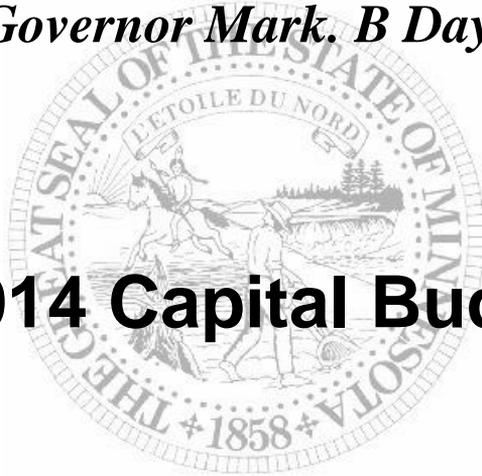




STATE OF MINNESOTA

Governor Mark. B Dayton



2014 Capital Budget



Governor's 2014 Capital Budget

\$986 million in bonds

Including general obligation bonds and Minnesota Housing Finance Agency bonds

\$1.4 billion total investment

Including general obligation bonds, Minnesota Housing Finance Agency bonds, user-financed bonds, trunk highway fund dollars, federal funds, local government match and private gifts.



Governor's 2014 Capital Budget: A Balanced Approach

- Emphasizes both higher education and economic development
- Positions Minnesota well for future growth
- Addresses high priority state needs and specific concerns of local governments
- Local needs funded through both statewide programs and individual projects



Capital Budget Framework

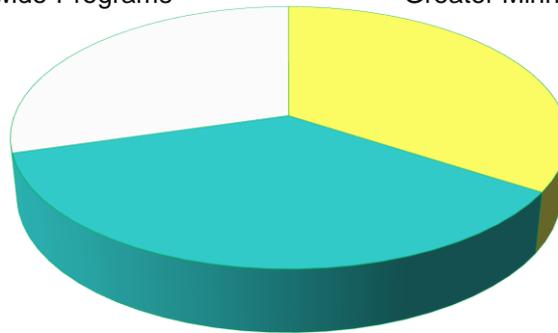
- Significant requests for funding:
 - \$2.0 billion in requests from state agencies
 - \$0.8 billion in requests from local governments
- Recommendations recognize the need to invest in state and regional assets
- Current budget is within the State's debt management guidelines



How Projects Are Distributed **\$986M**

\$279 Million (28%)
Statewide Programs

\$337 Million (34%)
Greater Minnesota



\$370 Million (38%)
7-County Metro Area



Governor's Priority Areas **\$986 M**

<u>2014 Recommendations</u>	<u>Rec</u> <u>(Millions)</u>	<u>% of</u> <u>Total</u>
➤ Education	\$265	27%
➤ Economic Development	232	24%
➤ Environment	151	15%
➤ State Capitol Restoration	126	13%
➤ Corrections and Human Services	122	12%
➤ Transportation and Transit	70	7%
➤ Veterans and Military Affairs	12	1%
➤ Other	8	1%



Higher Education

\$233 Million

Minnesota State Colleges and Universities - \$114 M GO
\$37 M UF

- \$40 M for system-wide asset preservation
- \$74 million for projects at 17 campuses focused on:
 - Science, technology, engineering and math (STEM)
 - Minnesota's workforce skills gap



Economic Development

\$232 Million

Including:

- \$50 M to address statewide housing needs
- \$12 M for state programs specifically designed to help businesses expand in Minnesota
- \$63 M for civic centers in Mankato, Rochester, and St. Cloud
- \$29 M for Ramsey County to develop infrastructure for the Twin Cities Army Ammunition Plant Redevelopment Project (TCAAP)
- \$20 M for Minneapolis to redesign and renovate Nicollet Mall
- \$58 M for other regional economic development projects statewide



Natural Resources, Environment and Agriculture **\$151 Million**

Including:

- \$74 M to assist in building or improving our infrastructure for drinking water, wastewater, and storm water
- \$23 M to preserve current DNR facilities
- \$20 M for parks, trails, and other natural resource infrastructure
- \$17 M for purchasing land and improving Minnesota's forests
- \$12 M for improvements at the Minnesota Zoo



Corrections and Human Services **\$122 Million**

Including:

- \$56 M to remodel and construct facilities at the Minnesota Security Hospital in St. Peter
- \$38 M to make security improvements at Shakopee and St. Cloud correctional facilities
- \$7 M to remodel and construct patient facilities at the St. Peter Sex Offender Treatment facility
- \$6 M for regional human service facilities
- \$14 M for preservation of Corrections and Human Services facilities



Transportation & Transit

\$ 70 Million GO
\$8 Million TH Cash

Including:

- \$30 M for local bridges and \$10 M for local roads
- \$16 M to support Greater MN Transit, ports, rail, and Safe Routes to School
- \$17 M for bus rapid transit and the I-35W/Lake Street transit station
- \$7 M for regional airports
- \$8 M for Department of Transportation truck stations



Veterans and Military Affairs **\$12 Million**

- Asset preservation and renovations at the Brooklyn Park and Owatonna Armories as well as other armories across the state
- Asset preservation statewide with specific renovation work at the Luverne, Minneapolis, and Silvery Bay Veterans Homes



*View the detail and additional
information online:*

Visit the web at:

<http://www.mmb.state.mn.us>