MINNESOTA LAWFUL GAMBLING

LG500 City or County Annual Report, Lawful Gambling Regulatory Tax

Lawful Gambling Regulatory Tax Allowance

Minnesota Statutes, Section 349.213, Subdivision 3, allows a city or county to impose a local gambling tax of up to 3% each year on net receipts (gross receipts less prizes) from each licensed lawful gambling organization within the city's or county's jurisdiction. The tax may only be imposed each year *if the amount is necessary to cover the costs incurred by the city or county to regulate lawful gambling*. Regulating lawful gambling includes site inspections, compliance reviews, corrective action, and trade area monitoring. Regulating lawful gambling does not include monitoring that tax payments are made to the city or county, or providing for past or future calendar year lawful gambling regulation.

All documents pertaining to site inspections, compliance reviews, trade area monitoring, fines, penalties, or other corrective action involving local lawful gambling regulation must be provided to the Minnesota Gambling Control Board within 30 days of the inspection, compliance review, corrective action, etc.

City or County Information

City or County Name (may not be township): City of St. Louis Park

This report is for calendar year 20 17

Street: 5005 Minnetonka Blvd City: St. Louis Park, MN Zip: 55416

Financial Information, Lawful Gambling Regulatory Tax

1. **Tax rate** ..... 1. 3.00 %
   (Rate may be up to 3% of net receipts; may not be a variable rate.)

2. **Fund balance as of December 31 of previous calendar year** ..... 2. $ 3,564.37
   (If none or negative, enter 0.)

3. **Interest earned, if any, on fund balance for the previous calendar year** ..... 3. $

4. **Lawful gambling regulatory tax collected from licensed organizations:**

Name of Licensed Organization	Organization License #	Amount of Tax Collected
St. Louis Park Hockey Boosters	03238	$ 3,000.00
Community Charities of MN (multiple sites)	02650	$ 5,671.24
Enter taxes collected on Line 4		8,671.24

4. $ 8,671.24

5. **Total taxes collected and interest (add Lines 2, 3, and 4)** ..... 5. $ 12,235.61

6. **Calendar year costs incurred (expended) to regulate lawful gambling** ..... 6. $

7. **Subtotal (Line 5 minus Line 6)** ..... 7. $ 12,235.61
   (Cannot carry a negative balance in the 3% fund; any balance should be reimbursed to charity.)

Continued on Page 2

LG500 City or County Annual Report, Lawful Gambling Regulatory Tax

City or County Name: City of St. Louis Park

Refunds

7. Amount from Page 1, Line 7 ..... 7. $ 12,235.61

8. A city or county may impose this tax only if necessary to cover costs incurred to regulate lawful gambling.

Refunds of unincurred tax:

Name of Licensed Organization	License #	Amount Refunded
St. Louis Park Hockey Boosters	03238	$ 4,000.00
Community Charities of MN	02650	$ 8,235.61
Enter total amount refunded on Line 8		$ 12,235.61

8. $ 12,235.61

9. Enter any year-end balance on December 31 (Line 7 minus Line 8) ..... 9. $
(Cannot carry a negative balance; unincurred balances to be reimbursed.)

How Costs Were Incurred By the City or County

☐ Inspections of lawful gambling sites ☐ Compliance reviews ☐ Trade area tracking ☐ (

No need to check boxes; refunded all $

WITHIN 30 DAYS: City or county documents pertaining to site inspections, fines, penalties, corrective ac area reports involving use of the local lawful gambling regulation tax must be provided to the Minnesota Board within 30 days of the inspection, review, corrective action, etc. Email to **city.reports@gcb.state. 651-639-4032 (Attention: City Reports)**, or send via U.S. mail (address below).

City or County Acknowledgment

☑ 1. I am the official responsible for the financial reporting of the city's or county's lawful gambling regulatory tax under Minn. Stat. § 349.213, subd. 3.

☑ 2. I am aware of the restrictions under Minnesota law on expenditures from this fund and affirm that the expenditures are related to the regulation of lawful gambling and accounted for according to statute and rule and in a manner consistent with generally accepted accounting principles.

☑ 3. I have reviewed this report and affirm that the revenues, expenditures, any fund balance, and reimbursements reflect all fund activity during the calendar year, and is a true, correct, and complete report.

Signature of City or County Official	Title	Date
Darla Monson	Accountant	3/7/2018

Print Name	Phone Number	Email Address
Darla Monson	(952)924-2512	dmonson@stlouispark.org

By March 15 each year mail, email, or fax the LG500 to:

Minnesota Gambling Control Board
Attention: City Reports
1711 West County Road B, Suite 300 South
Roseville, MN 55113

Email: city.reports@gcb.state.mn.us
Fax: 651-639-4032 (Attention: City Reports)
Questions? Call 651-539-1900

The information on this form and any attachments will become public information when received by the Board, and will be used to determine your compliance with Minnesota statutes and rules governing lawful gambling activities. This form will be made available in alternative format upon request.