

MINNESOTA LAWFUL GAMBLING  
**LG204 License Termination Plan**

<p><b>Termination Plan Required</b>          If your organization terminates its license to conduct lawful gambling, you must submit a termination plan within 30 calendar days after the date all gambling was terminated.          The termination plan must describe how you plan to dispose of your gambling equipment and spend the remaining funds</p>	<p><b>Submit to Board</b>          The termination plan must be submitted to the Gambling Control Board for approval. <b>Allow 2-3 months for processing due to verification of inventory, audits [if required], tax returns and payments, and other pending issues.</b> Continue to file monthly G1 tax returns with Revenue</p>	<p><b>Notification - Disposing of Funds, Filing Reports</b>          The Board will notify your organization in writing when the termination plan is approved. You may then dispose of any remaining funds as approved by the Board.          File the G1 Tax Return and Schedule C until your organization spends all monies from its gambling account.</p>
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**Organization Information**

Legal name of organization	License number	Last day of gambling sales
Business address. Do not use address of gambling manager.		Business phone number
City	State	Zip code
Chief executive officer		Daytime phone number
Gambling manager		Daytime phone number

**Termination Information**

1. List the primary reason your organization is terminating lawful gambling.  
 \_\_\_\_\_  
 \_\_\_\_\_
2. Date your membership approved the proposed termination plan. \_\_\_\_\_
3. Date by which all gambling profits will be expended after receiving written approval from the Minnesota Gambling Control Board. \_\_\_\_\_
4. Last audit submitted to Revenue covered the period from \_\_\_\_\_ through \_\_\_\_\_
5. Ending profit carryover from your most recent gambling tax return . . . . . 5 \$ \_\_\_\_\_
6. Gambling bank account balance . . . . . 6 \$ \_\_\_\_\_
7. Other gambling funds - total of all balances from all other gambling accounts.  
 Include any actual or expected refunds, credits, restitution, or other receivables .. 7 \$ \_\_\_\_\_
8. **TOTAL** of lines 6 and 7 . . . . . 8 \$ \_\_\_\_\_

**Be sure to complete pages 2 and 3**

GCB Recommendation: _____ Approve	<b>Questions?</b> Call the Minnesota Gambling Control Board at 651-639-4000. This form will be made available in alternative format, i.e. large print, Braille, upon request.
Staff initials _____ _____ Deny	
Director review _____	<b>Data privacy notice:</b> The information requested on this form and any attachments will become publication information when received by the Board, and will be used to determine your compliance with Minnesota statutes and rules governing lawful gambling activities.
Date _____	

**GAMES**

	Inventory Remaining			Disposition
	Yes	No	If yes, list number of games	
Pull-tabs				1. Return <b>unplayed or unopened games</b> to a licensed distributor. 2. Deposit the funds received into your gambling bank account. 3. Attach a copy of the credit memo and inventory form LG844 to the license termination plan.
Tipboards				
Paddlewheel tickets				
				<b>Played games</b> must be kept for 3-1/2 years from the date reported to Revenue on the B2.

**BINGO**

	Inventory Remaining		Disposition
	Yes	No	
Bingo hard cards			If there is remaining inventory: Will cards be returned to a licensed distributor? ___ Yes ___ No Will cards be kept to conduct excluded/exempt activity? ___ Yes ___ No
Bingo paper sheets, unopened case paper			1. If yes, return unopened case paper to distributor. 2. Deposit funds received into the gambling bank account. 3. Attach copy of the credit memo and LG903 to the license termination plan.
Bingo paper sheets, loose			If yes, contact Revenue at 651-297-1772 to arrange for destruction of loose bingo paper.

**PERMANENT EQUIPMENT**

	Equipment Remaining		If yes, list state registration stamp number	DISPOSITION
	Yes	No		
Bingo number selection device				___ Returned to distributor ___ Other _____
Pull-tab dispensing device				___ Returned to distributor ___ Other _____
Paddlewheel				___ Returned to distributor ___ Other _____
Paddlewheel table				___ Returned to distributor ___ Other _____

