



The City of Monticello seeks to create partnerships with private investors.

Assistance may include:

- Acquisition of land
- Preparation of sites for development
- Construction or reconstruction of public improvements
- Removal of polluted lands as needed
- Tax increment financing, tax abatement, or other financial tools available to the city
- Fiber subsidy available
- Site preparation (platting)
- Revolving loan

Local Assistance Programs

Tax Increment Financing (TIF)

Assistance for land write-down and or site improvements for qualified businesses.

Greater Monticello Enterprise Fund

Below Prime Interest Rate Loan.

Regional Assistance Programs

Wright County Enterprise Fund

A county funding course to assist industrial businesses with financing real property acquisition and development, machinery and equipment or working capital.

Minnesota Investment Fund

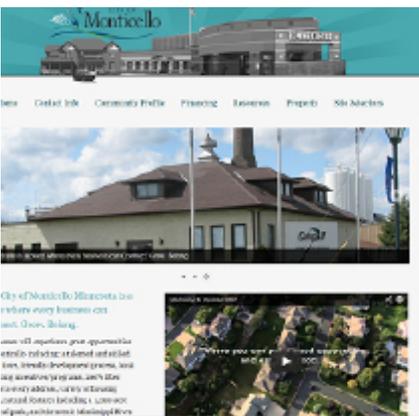
Low interest loans to industrial, manufacturing and technology businesses.

Small Business Development Loan Program

This loan is through the Minnesota Agricultural and Economic Development Board who issues industrial development bonds.

Small Business Administration (SBA)

Assistance with SBA loans.



Helpful Links:

Building Business in Monticello-

<http://www.buildingbusinessinmonticello.com>

Greater MSP-

http://www.youtube.com/watch?feature=player_embedded&v=JDH5il6FFiM

The City of Monticello’s Economic Development Authority provides comprehensive services to prospective and existing businesses by assisting with site and building information, financial assistance, and guidance through the regulatory and development process.