

Please return completed and signed forms to: Jeff Nelson, Minnesota DEED, BCD Div. 1st National Bank Building, 332 Minnesota St., Ste. E200, St. Paul, MN 55101-1351, or email to jeff.m.nelson@state.mn.us

ANNUAL STATUS REPORT FORM – CY 2014

1) ZONE BEING REPORTED ON:

Breckenridge Dilworth East Grand Forks Moorhead Ortonville

2) Number of Businesses Receiving State Credits: _____

3) Number of Businesses Receiving Enterprise Zone Local Contribution Only: _____

* In prior years there was only one category for the number of businesses receiving Enterprise Zone benefits. It has been broken down into two categories to distinguish between businesses receiving state credits and those only receiving an Enterprise Zone local contribution.

4) Amount of Local Contribution: _____

*This is the local contribution committed to businesses to be paid in 2014 (if the alternative contribution is used), or in 2013 (if property tax reclassification is used).

5) Complete the chart:

State Paid Property Tax Credits	
State Paid Employment Credits	
State Paid Sales Tax Credits	
State Paid Debt Financing Credits	
Total State Paid Credits for 2014	

6) Number of Retained Employees: _____

* Border Cities: This includes all full-time equivalents employed by businesses receiving Enterprise Zone benefits in the citywide and target areas.

** Competitive Cities: This includes the current employment level of all Enterprise Zone businesses receiving state credits and/or local contribution for the reporting year minus job creations in that year.

7) Number of New Employees (New Jobs Created). _____

*Report a new job created if it is a full-time equivalent position (2080 annual hours). Report part-time jobs in full-time equivalents.

8) Number of Disadvantaged New Employees: _____

*Report newly hired people who were low income, unemployed or receiving public assistance prior to hiring or who are filling jobs paying income wages.

9) Average Wage Per New Employee: _____

SEED CAPITAL INVESTMENT CREDIT PROGRAM CURRENT & PROJECTED

10) Amount set aside for SEED Credits for 2014: _____

11) Amount of SEED Credits used in 2014: _____

12) Amount of SEED Credits set aside for 2015: _____

Projected Tax Credit Draw Down Form

Use the table below to report projected future drawdowns of Enterprise Zone tax credits. This information is necessary for DEED to provide information to the departments of Revenue and Management & Budget.

	2015	2016	2017	2018	2019
NUMBER OF BUSINESSES:					
BEGINNING ZONE BALANCE:					
STATE CREDITS TO BE DRAWN:					
ENDING ZONE BALANCE :					

Cumulative Summary

- 13) Total Number of Businesses Receiving Tax Credits: _____
*Each business that has received state credits should be counted only once.
- 14) Total Tax Credits Drawn Down through 2014: _____
*Report the total of all tax credits processed since the zone was designated, *minus* any amounts recaptured.
- 15) Balance Remaining (tax credits not drawn down): _____
*Total legislative allocation *minus* the tax credits drawn down as reported in section 2 equals the balance remaining.
- 16) Future Credits Committed: _____
*Tax credits committed to businesses but not yet drawn down.
- 17) Total Number of Businesses Receiving only Local Contribution: _____
*Report the number of businesses that have not received tax credits but have received a property tax reclassification or other local contribution.
- 18) Total Local Contribution through 2014: _____
- 19) Total Jobs Retained: _____
*Report the number of jobs retained since the beginning of the Enterprise Zone program.
- 20) Total Jobs Created: _____
*Report the number of jobs created since the Enterprise Zone program began. Report jobs in full-time equivalents.
- 21) Total Jobs Lost: _____
*Report the number of jobs that were reported as "created" jobs, and were subsequently lost.
- 22) Net Total Jobs Created: _____
*Report the total number of jobs created *minus* jobs lost.
- 23) Is zone activity complete: YES NO

I hereby state that the information entered above is accurate.

Community Official Signature

Date