

# Small Business Notes

Minnesota Department of Employment and  
Economic Development (MN DEED)

## *In this issue:*

- **U.S. Small Business Administration Releases 2013 Rankings for Small Business Lenders**

## **U.S. Small Business Administration Releases 2013 Rankings for Small Business Lenders**

This month the U.S. Small Business Administration released its report “Small Business Lending in the United States, 2013,” which contains tabular rankings of small business lenders based on a number of factors to include the ratio of small business loans to total loan assets and to total business loans.

For purposes of the study small business loans were those made for business purposes in an amount greater than \$100 thousand and less than \$1 million.

The report noted small business lending remains highly concentrated, nationally, in the largest banks and bank holding companies. The 35 largest banks and bank holding companies had 35 percent of all small business loans outstanding—a total of \$233.8 billion in loans.

The tabular rankings for Minnesota (which run for eleven pages) rank Minnesota banks with a score from 100 to 10. In contrast to the national data, the 22 top ranked banks tended to be smaller community banks. Those banks, in order by score of 100 to 80 were:

PrinsBank	Prinsburg	100.0
Prior Lake State Bank	Prior Lake	95.0
Stearns Bank Holdingford National Association	Holdingford	92.5
Stearns Bank Upsala National Association	Upsala	90.0
Western National Bank	Duluth	87.5
The First National Bank of Walker	Walker	87.5
The State Bank of Faribault	Faribault	85.0
Castle Rock Bank	Castle Rock	85.0
Bank of Zumbrota	Zumbrota	85.0
Gateway Bank	Mendota Heights	85.0
Drake Bank	Saint Paul	82.5
The Bank of Elk River	Elk River	80.0
Stearns Bank National Association	Saint Cloud	80.0
Northwoods Bank of Minnesota	Park Rapids	80.0
The First National Bank of Deerwood	Deerwood	80.0
Republic Bank, Inc.	Duluth	80.0
Farmers & Merchants State Bank Blooming Prairie	Blooming Prairie	80.0
Northeast Bank	Minneapolis	80.0
BANKWEST	Rockford	80.0
The First National Bank of Milaca	Milaca	80.0
Crown Bank	Edina	80.0
Signature Bank	Minnetonka	80.0

Past issues of Small Business Notes are available on the Department of Employment and Economic Development website at <http://mn.gov/deed/>

Copyright © 2014  
Minnesota Department  
of Employment and  
Economic Development  
(DEED)

---

*Small Business Notes is published to offer timely, accurate, and useful information on topics of concern to small businesses in Minnesota. It is for general information purposes only. It is not legal advice and should not be relied on for resolution or evaluation of legal issues or questions. Readers are advised to consult with their private legal advisors for specific legal advice on any legal issues they may have.*

*Information in Small Business Notes on tax matters, both federal and state, is not tax advice and cannot be used for the purposes of avoiding federal or state tax liabilities or penalties or for the purpose of promoting, marketing or recommending any entity, investment plan or other transaction. Readers are advised to consult with their private tax advisors for specific tax advice on any tax related issues they may have.*



**Department of Employment and Economic Development**

1<sup>st</sup> National Bank Building ■ 332 Minnesota, Suite E-200 ■ Saint Paul, MN 55101-1351 USA  
651-259-7114 | Toll Free: 800-657-3858 | Fax: 651-296-5287 | TTY/TDD: 651-282-5909 | <http://mn.gov/deed/>

*An Equal Opportunity Employer and Service Provider*