

You are not required to meet with us. In any negotiations you may be assisted by a representative of your choosing, including an attorney. At this meeting a direct purchase offer will be made to you, subject to final approval by the PUC and New Ulm City Council. You will also be given a copy of the appraisal secured by the PUC so that you may further understand the basis for the PUC's purchase offer. You have the right to secure your own appraisal of your property by an appraiser of your choosing to test the conclusions of the appraisal we have secured. In fact, Minnesota law requires that the PUC reimburse you for the reasonable costs of your own appraisal up to a total of \$5,000.00 should you choose to secure one. The PUC will make such a reimbursement as required by law and will use your appraisal in determining the fairness of the PUC's offer.

Please contact me at your earliest convenience to schedule a meeting in order to further discuss the purchase offer for your property. If we do not receive a response from you by May 23, 2008, the PUC will assume that you are not interested in negotiating a sale and will evaluate other options for securing this property.

Sincerely,



Patrick Wrase
Utilities Planning and Development Engineer
New Ulm Public Utilities

cc: Hugh Nierengarten, Brian Gramentz, Gary Gleisner, Marv Martin