

Bond Number _____

SERVICE CONTRACT PROVIDER SURETY BOND

KNOW ALL MEN BY THESE PRESENTS: That we, _____ as Principal, and, _____, a corporation duly incorporated under the laws of the _____, and authorized to do business in the State of Minnesota, as a Surety, are held firmly bound unto the State of Minnesota in the penal sum of _____ (\$_____), for payment of which we hereby bind our heirs, executors and administrators, jointly and severally by these presents.

THE CONDITIONS OF THIS BOND ARE SUCH THAT, the above-mentioned principal shall faithfully perform its obligations for the Service Contract Provider License Bond. If there is a dispute, arbitration will take place in Minnesota courts.

FURTHERMORE, let it be known that the penalty liability of this bond is an aggregate penalty liability no matter how many years the bond is in force or how many times it is renewed.

THIS BOND may be terminated as to future acts of the Principal upon thirty (30) days written notice by Surety; said notice to be sent to the State of Minnesota, by certified mail.

THIS BOND BECOMES EFFECTIVE ON THE _____ day of _____, 20____ for a period ending on the _____ day of _____, 20____.

Witness

Principal

Witness

By: _____
Title

Witness

Surety

Witness

Attorney