

# MNvest Portal Operator Registration Form

This form is for use by MNvest portal operators to register with the Minnesota Department of Commerce. MNvest portal operators completing this form should carefully review and comply with Minnesota Statute 80A.461 and Minnesota Rules 2876.3050 – 2876.3060.

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## 1. Portal operator information

MNvest Portal name: \_\_\_\_\_

Portal website URL address: \_\_\_\_\_

Primary portal operator contact person: \_\_\_\_\_

Email address: \_\_\_\_\_

Telephone: \_\_\_\_\_

Mailing address:

Address where portal operator records<sup>1</sup> will be stored:

Names, titles, and control persons of all additional control persons<sup>2</sup> of the MNvest Portal:

## 2. Does the portal operator also intend to be a MNvest Issuer?<sup>3</sup>

Yes  No

If yes, the portal operator must be registered with the Minnesota Department of Commerce before the issuer commences with the offering. The issuer must also provide notice of the offering to the Department using the MNvest Issuer Notice Form.

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<sup>1</sup> See Minnesota Statute 80A.461 Subd. 7 (e).

<sup>2</sup> See Minnesota Rule 2876.1000 for definition of “control person.”

<sup>3</sup> See Minnesota Statute 80A.461 Subd. 1 (b).

- 3. Is one or more control persons of the portal operator an agent, representative, or control person of another portal operator, a broker-dealer, or an investment adviser?**

Yes  No

If yes, identify the name and Central Registration Depository (CRD) or Investment Adviser Registration Depository (IARD) numbers (if applicable) of each portal operator, broker-dealer, or investment adviser so associated with each control person.

- 4. Has the portal operator used, or will the portal operator use, a third party's software program or other services to develop, operate, or maintain the MNvest portal?**

Yes  No

If yes, identify the name of the third party(ies) and describe the portal operator's use of the third party's goods or services.

- 5. Residency Verification<sup>4</sup>**

Describe the steps taken by the portal operator to verify the Minnesota residency of individuals purchasing securities through the MNvest portal pursuant to Minnesota Statute 80A.461, Subd. 6(3)(i).

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<sup>4</sup> See Minnesota Rule 2876.3053(G).

**6. Portal Fees<sup>5</sup>**

Explain how the portal collects fees in compliance with Minnesota Statute 80A.461 Subd. 7(c)(3).

**7. Additional Information**

Please include the following with your submission:

- A copy of the articles of incorporation or other documents that indicate the entity’s form of organization.
- A filing fee of \$200, made payable to the Minnesota Department of Commerce.

The undersigned represents that the portal operator is familiar with the registration requirements that must be satisfied to register as a portal operator and understands that the portal operator must comply with ongoing requirements included in Minnesota Statutes Chapter 80A and Minnesota Rules Chapter 2876. The portal operator has read this form and its accompanying documentation and knows the contents to be true and has authorized the undersigned to sign this form on the portal operator’s behalf.

The undersigned affirms that to the best of his or her knowledge, information, and belief the statements made on this form are true.

Representative of portal operator (Print Name)	(Title)
(Signature)	(Date)

**Filing Instructions:** The portal operator’s registration does not become effective until the Minnesota Department of Commerce has declared, in writing, the registration to be effective. The form and all accompanying documents should be emailed, with “MNvest portal operator registration” included in the subject line, to the Minnesota Department of Commerce at Securities.Commerce@state.mn.us, or mailed to the below address:

Minnesota Department of Commerce  
Securities Section  
85 7<sup>th</sup> Place East, Suite 500  
Saint Paul, MN 55101

<sup>5</sup> See Minn. Rule 2876.3053 (H).