

**Minnesota Surety and Trust Company  
Additional Frequently Asked Questions  
March 4, 2016**

Question	Response
What is the current status of Minnesota Surety and Trust Company?	Minnesota Surety and Trust Company was ordered into liquidation on November, 22, 2011 by Ramsey County District Court Judge John H. Guthmann. All bonds issued by Minnesota Surety and Trust Company were cancelled as of 12:01 AM on December 23, 2011 if not cancelled prior to that time. The Minnesota Department of Commerce was appointed by the Court as the Liquidator of the company. The Liquidator is currently awaiting the filing of any potential claims by the federal government.
What happened to Minnesota Surety and Trust Company when it was placed into liquidation?	After being placed into liquidation, Minnesota Surety and Trust Company was no longer allowed to write any new or renewal policies of any kind. It was no longer allowed to engage in the business of a trust company and any trusts in force at the time of liquidation were transferred to successor trustees.
How can I find out more information regarding the liquidation of Minnesota Surety and Trust Company?	You can find additional documents regarding the liquidation of the company by clicking on the following link:  <a href="http://mn.gov/commerce/consumers/your-insurance/liquidations/">http://mn.gov/commerce/consumers/your-insurance/liquidations/</a>
Was my bail bond written by Minnesota Surety and Trust Company cancelled?	Yes, it was cancelled as of 12:01 AM on December 23, 2011, if not cancelled prior to that time.
What process does the Liquidator use to determine the order in which Minnesota Surety and Trust Company claims get paid?	The Liquidator processes all claims in accordance with Minnesota Statutes Chapter 60B. All claims are approved by the Court prior to payment. To date, the court has approved payments of loss claims and unearned premiums in accordance with Minnesota Statutes Chapter 60B.44.
When will additional claim payments be made and what is that status of the claims in classifications other than loss claims and unearned premium claims?	The Liquidator must first resolve any potential claims by the Federal Government before claims in subsequent classifications can be paid. Due to the nature of the business written by Minnesota Surety and Trust Company, the resolution of any potential claims by the Federal Government is expected to take several years.
I have a preferred ownership claim; how much can I expect to be paid?	The liquidator cannot determine that at this time. However, claim payments of preferred ownership claims, if any, will be less than 100%.
What notices were sent about filing claims?	On October 1, 2014 the Liquidator mailed notices to all of the claimants with loss and unearned premium claims. The notices specified the Classification assigned to the claim as well as the Amount Due Claimant.
What if I do not agree with the classification assigned to my claim by the Liquidator?	If you do not agree with the Classification assigned to your claim you need to file an objection with the Clerk of the Court and the Liquidator. Instructions for filing an objection were provided as a part of the Notice to Claimants. A sample copy of the Notice to Claimants is posted on the Minnesota Department of Commerce website page for Minnesota Surety and Trust Company under the "Notices" header and can be found by clicking on the following link:  <a href="http://mn.gov/commerce/consumers/your-insurance/liquidations/">http://mn.gov/commerce/consumers/your-insurance/liquidations/</a>
What is my "LCN#"? (LCN refers	Your LCN# is the same as your "Claim Number" and can be found

to the claimants Liquidation Claim Number.)	at the top of your Notice to Claimants. Please include your LCN# (or Claim Number) on any correspondence relating to your claim.
What is the case number for the Minnesota Surety and Trust Company liquidation?	The case number for the Minnesota Surety and Trust Company liquidation court case is <b>62-CV-11-9400</b> . Please include the case number on any correspondence relating to your claim.
What process will the Liquidator use to determine which Minnesota Surety and Trust Company claims to pay next?	The Liquidator will process all claims in accordance with Minnesota Statutes Chapter 60B.44. You can read about the order of distribution of claims by clicking on the following link: <a href="https://www.revisor.mn.gov/statutes/?id=60B.44">https://www.revisor.mn.gov/statutes/?id=60B.44</a>