

**STATE OF MINNESOTA  
DEPARTMENT OF COMMERCE**

**In Re: The Matter of the Liquidation of  
Minnesota Surety and Trust Company**

**BIENNIAL REPORT**

**GENERAL REPORT OF PROCEEDINGS**

**November 1, 2013**

Pursuant to the requirements of Minnesota Statutes section 60B.09, subdivision 1, the Commissioner of Commerce provides the following biennial report of proceedings as of November 1, 2013:

1. The Minnesota District Court placed Minnesota Surety and Trust Company (MSTC) in liquidation on November 22, 2011 and appointed the Commissioner of the Minnesota Department of Commerce as liquidator.
2. There are no other proceedings under Minnesota Statutes sections 60B.15, 60B.20, 60B.52, 60B.53, and 60B.55 pending against other insurers.
3. As provided by Minnesota Statutes section 60B.01, subdivision 4, the purpose of the liquidation of MSTC was to protect the interests of insureds, creditors, and the public generally.
4. No orders were issued against MSTC pursuant to Minnesota Statutes sections 60B.11, 60B.12 or 60B.13.

MIKE ROTHMAN  
Commissioner

By his Special Deputy Liquidator



Rick Theisen

Date: October 31, 2013