

**GUARANTEE OF PAYMENT  
OF VEHICLE PROTECTION PRODUCT WARRANTOR**

WHEREAS \_\_\_\_\_, a corporation authorized to do business in the State of Minnesota, has requested the Minnesota Commissioner of Commerce to grant the Vehicle Protection Product Warrantor (“Warrantor”) registration and the authority to market Vehicle Protection Products which include a warranty pursuant to Minnesota Statute 59C;

WHEREAS, Minn. Stat. 59C.05 subd. 3 permits a parent company to provide a guarantee that it will pay all warranty liabilities and claims incurred by the Warrantor, \_\_\_\_\_; and  
(Name of Company)

WHEREAS, the Guarantor is the parent company of the Warrantor and a corporation organized and existing under the laws of the State of \_\_\_\_\_;

NOW, THEREFORE, in consideration of said registration and other good and valuable consideration, the Guarantor agrees and guarantees that it will absolutely and unconditionally pay all warranty liabilities and claims incurred by the Warrantor pursuant to Minn. Stat. Ch. 59C, and further agrees;

(1) that the obligations assumed by the Guarantor hereunder are primary and not collateral to the obligations of the Warrantor;

(2) that the Guarantor will not terminate this guarantee under any circumstances without first giving 30 day written notice to the Warrantor and to the Minnesota Commissioner of Commerce; and

(3) that if the Guarantor ceases to be the parent company of the Warrantor, it shall give 30 day written notice to the Warrantor and to the Minnesota Commissioner of Commerce.

(4) the Guarantor shall remain obligated for any and all warranty liabilities and claims of the Warrantor arising out of sales of vehicle protection products made prior to the termination date of this guarantee.

Date: \_\_\_\_\_  
\_\_\_\_\_ (Guarantor)

By: \_\_\_\_\_

Its: \_\_\_\_\_

(ATTACH RESOLUTION OF BOARD OF DIRECTOR AUTHORIZING EXECUTION)

STATE OF \_\_\_\_\_)

COUNTY OF \_\_\_\_\_)

Acknowledged before me this  
\_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
Notary Public

My commission expires \_\_\_\_\_