

HISTORIC ADJUSTMENTS

RESTRICTIONS ON DEFICIENCY JUDGMENTS AND MINNESOTA PROPERTY EXEMPTION, ADJUSTMENT OF DOLLAR AMOUNTS

	<u>Original</u>	<u>7-1-90</u> <u>40%</u>	<u>7-1-92</u> <u>10%</u>	<u>7-1-94</u> <u>10%</u>	<u>7-1-96</u> <u>10%</u>	<u>7-1-98</u> <u>10%</u>	<u>7-1-04</u> <u>10%</u>	<u>7-1-06</u> <u>10%</u>	<u>7-1-08</u> <u>10%</u>	<u>7-1-10</u> <u>10%</u>		
Chapter 325G Credit extended MS § 325G.22, subd. 1	3,000	4,200	4,500	4,800	5,100	5,400	5,700	6,000	6,300	6,600		
	<u>Original</u>	<u>7-1-86</u> <u>20%</u>	<u>7-1-88</u> <u>10%</u> <u>30%*</u>	<u>7-1-90</u> <u>10%</u> <u>40%*</u>	<u>7-1-92</u> <u>10%</u>	<u>7-1-94</u> <u>10%</u> <u>60%*</u>	<u>7-1-96</u> <u>10%</u>	<u>7-1-98</u> <u>10%</u>	<u>7-1-04</u> <u>10%</u>	<u>7-1-06</u> <u>10%</u> <u>100%*</u>	<u>7-1-08</u> <u>10%</u>	<u>7-1-10</u> <u>10%</u>
Chapter 550 Personal goods MS § 550.37, subd. 4	4,500	5,400	5,850	6,300	6,750	7,200	7,650	8,100	8,550	9,000	9,450	9,900
Wedding rings MS § 550.37, subd. 4	1,225	NA	NA	NA	NA	NA	NA	NA	NA	2,450*	2,572.50	2,695
Business MS § 550.37, subd. 6	5,000	NA	6,500*	7,000	7,500	8,000	8,500	9,000	9,500	10,000	10,500	11,000
Insurance benefits Additional dependent ins. benefits MS § 550.37, subd. 10	20,000	NA	26,000*	28,000	30,000	32,000	34,000	36,000	38,000	40,000	42,000	44,000
Motor vehicle Modified for disability	2,000	NA	2,600*	2,800	3,000	3,200	3,400	3,600	3,800	4,000	4,200	4,400
Minimum cost of modification MS § 550.37, subd. 12a	20,000	NA	NA	NA	NA	32,000*	34,000	36,000	38,000	40,000	42,000	44,000
	1,500	NA	NA	NA	NA	2,400*	2,550	2,700	2,850	3,000	3,150	3,300

HISTORIC ADJUSTMENTS – cont.

Accrued interest MS § 550.37, subd. 23	4,000	NA	5,200*	5,600	6,000	6,400	6,800	7,200	7,600	8,000	8,400	8,800
Employee benefits MS § 550.37, subd. 24	30,000	NA	NA	42,000*	45,000	48,000	51,000	54,000	57,000	60,000	63,000	66,000
Homestead exemption MS § 510.02, subd. 1	300,000	NA	NA	NA	NA	NA	NA	NA	NA	NA	330,000	360,000
Homestead agricultural purposes MS § 510.02, subd. 1	750,000	NA	NA	NA	NA	NA	NA	NA	NA	NA	825,000	900,000

HISTORIC ADJUSTMENTS – cont.

7-1-12
10%

Chapter 325G
Credit extended
MS § 325G.22,
subd. 1

6,900

7-1-12
10%

Chapter 550
Personal goods
MS § 550.37,
subd. 4

10,350

Wedding rings
MS § 550.37,
subd. 4

2,817.50

Business
MS § 550.37
subd. 6

11,500

Insurance
Benefits
Additional
dependent ins.
benefits
MS § 550.37,
subd. 10

46,000

11,500

Motor vehicle
Modified for
disability
Minimum cost of
modification
MS § 550.37,
subd. 12a

4,600

46,000

3,450

HISTORIC ADJUSTMENTS – cont.

10%

Accrued interest MS § 550.37, subd. 23	9,200
Employee benefits MS § 550.37, subd. 24	69,000
Homestead exemption MS § 510.02, subd. 1	390,000
Homestead agricultural purposes MS § 510.02, subd. 1	975,000