

## HISTORIC ADJUSTMENTS

### MINNESOTA CONSUMER CREDIT CODE AND REGULATED LOAN ACT ADJUSTMENT OF DOLLAR AMOUNTS

	<u>Original</u>	<u>7-1-96 7-1-98* 10% increase</u>	<u>7-1-02 10% increase</u>	<u>7-1-06 10% increase</u>	<u>7-1-08 10% increase</u>	<u>7-1-12 10% increase</u>
<b><u>Chapter 47</u></b>						
Principal subject to 33% interest M.S. § 47.59, subd. 3(a)(2)	\$750	\$825	\$900	\$975	\$1,050	\$1,125
Minimum refund M.S. § 47.59, subd. 3(e) and (f)	\$5.00	\$5.50*	\$6.00	\$6.50	\$7.00	\$ 7.50
Default charges M.S. § 47.59, subd. 6(a)(4)	\$5.20	\$5.72	\$6.24	\$6.76	\$7.28	\$ 7.80
<b><u>Chapter 56</u></b>						
Assumption fee M.S. § 56.12	\$240	\$264	\$288	\$312	\$336	\$ 360
Minimum real estate secured loan M.S. §§ 56.12 and 56.125	\$4,320	\$4,752	\$5,184	\$5,616	\$6,048	\$6,480
Maximum closing costs on real estate secured loans M.S. § 56.131, subd. 2(b)	\$400	\$440	\$480	\$520	\$560	\$ 600
Minimum new funds advance for discount points and appraisal fees M.S. § 56.131, subd. 2(d)	\$1,000	\$1,100	\$1,200	\$1,300	\$1,400	\$1,500
Minimum real estate secured loan for discount points M.S. § 56.131, subd. 6	\$12,000	\$13,200	\$14,400	\$15,600	\$16,800	\$18,000