

STATE OF MINNESOTA

BULLION PRODUCT DEALER SURETY BOND INSTRUCTIONS

Minnesota Statutes Chapter 80G.06 requires each bullion product dealer to file and maintain in force a corporate surety bond in a sum of \$25,000 to \$200,000 based on the bullion coin dealer's Minnesota-related purchases from and sales to consumers at retail for the previous calendar year.

Use the following criteria to determine the surety bond required to be submitted with your registration application.

SURETY BOND WORKSHEET

Enter the amount of the bullion product dealer's transactions (purchases from and sales to consumers at retail) during the previous calendar year: \$_____.

If the total is between \$25,000 and \$200,000, the surety bond amount is \$25,000.

If the total is \$200,000.01 to \$500,000, the surety bond amount is \$50,000.

If the total is \$500,000.01 to \$1,000,000, the surety bond amount is \$100,000.

If the total is \$1,000,000.01 to \$2,000,000, the surety bond amount is \$150,000.

If the total is over 2,000,000, the surety bond amount is \$200,000.