

STATE OF MINNESOTA  
DEPARTMENT OF COMMERCE

BULLETIN 2010-3  
Issued this 25<sup>th</sup> day of June 2010

TO: ALL SURPLUS LINES PRODUCERS LICENSED  
TO DO BUSINESS IN MINNESOTA

SUBJECT: Change of Stamping Fee .0008

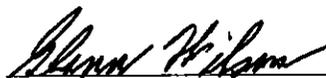
Effective January 1, 2011, Minnesota surplus lines licensees have the following duties and responsibilities.

1. A stamping fee of .0008 on all premium bearing surplus line placements effective on or after January 2011, is to be paid by the insured to the surplus lines licensee.
2. The surplus lines licensee is to send the stamping fee by check payable to the Surplus Lines Association of Minnesota: 600 Clark Street, PO Box 86, Mora, MN 55051. Stamping fees are to be reported and payable semi-annually in August and February using the STAMPING FEE FORM found on the Association website under the documents tab, resources category at: <http://www.mnsla.com>
3. The surplus lines licensee is required to electronically submit every insurance policy or contract issued under the licensee's license to the Surplus Lines Association of Minnesota for recording and stamping.
4. It is unlawful for an insurance agent, broker, or surplus lines licensee to deliver in this state any surplus lines insurance policy or contract unless the insurance document is stamped by the surplus lines association.
5. All surplus lines licensees are to register with the Surplus Lines Association of Minnesota at <http://www.mnsla.com>

Failure to comply with these and other statutory obligations may result in the suspension or termination of the surplus lines license. If you have any questions contact:

Nicholas Schroeder  
Executive Director  
Surplus Line Association of MN  
320-679-4244

Dated: 6-25-10

  
Glenn Wilson  
COMMISSIONER