

**STATE OF MINNESOTA
DEPARTMENT OF COMMERCE**

Bulletin 2008-7
Issued this 31st day of October 2008

TO: ALL SURPLUS LINES PRODUCERS LICENSED TO DO
BUSINESS IN MINNESOTA

SUBJECT: Stamping Fee: .0025

Effective January 1, 2009, the Interim Board of the Surplus Lines Association of Minnesota has set the stamping fee at .0025 of the premium. Stamping fees will be payable semi-annually.

The association is authorized and has the duty to receive, record, and stamp all surplus lines insurance documents that surplus lines licensees are required to file with the association.

A surplus lines licensee shall submit every insurance policy or contract issued under the licensee's license to the Surplus Lines Association of Minnesota for recording and stamping.

It shall be unlawful for an insurance agent, broker, or surplus line licensee to deliver in this state any surplus lines insurance policy or contract unless the insurance document is stamped by the association.

Click on this link <http://www.mnsla.com/> for the form required to submit your policy/contract to be stamped. Form will be available by December 15, 2008.

If you have any questions please contact:

Nicholas Schroeder
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Surplus Lines Association of MN
Phone: 320-420-4787



Glenn Wilson
COMMISSIONER