

STATE OF MINNESOTA  
DEPARTMENT OF COMMERCE  
DIVISION OF FINANCIAL INSTITUTIONS

FEBRAURY 19, 2016—APPLICATION ACTIVITY REPORT 16-4

ACTION TAKEN ON APPLICATIONS AND NOTIFICATIONS SUBMITTED TO THE  
DIVISION OF FINANCIAL INSTITUTIONS FOR THE PERIOD ENDING FEBRUARY 22, 2016

**SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS**

**SECTION II – APPLICATIONS SUBJECT TO CONSUMER CREDIT REGULATIONS**

**SECTION III – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS**

**SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS**

**BANK CHARTER MERGER**

<u>Charter Number</u>	<u>Successor Name and Location</u>	<u>Acquiring Name and Location</u>	<u>Disposition</u>
Charter 1734	CornerStone State Bank 401 Fourth Street Northwest Montgomery, MN 56069 Le Sueur County	Peoples State Bank of Madison Lake 500 Main Street Madison Lake, MN 56063 Blue Earth County	Approved 2/17/2016
Charter 1865	Bridgewater Bank 3800 American Boulevard West Suite 100 Bloomington, MN 55431 Hennepin County	First National Bank of the Lakes 2445 Shadywood Road Navarre, MN 55392 Hennepin County FDIC 19103	Approved 2/19/2016

**BANK CHARTER RELOCATION**

<u>Application Number</u>	<u>Bank Name and Location</u>	<u>New Location</u>	<u>Disposition</u>
Charter 190	Flagship Bank Minnesota 445 East Lake Street, Suite 110 Wayzata, MN 55391 Hennepin County	1415 Wayzata Boulevard Wayzata, MN 55391 Hennepin County	Approved 2n/9/2016

**DETACHED FACILITY**

<u>Application Number</u>	<u>Bank Name and Location</u>	<u>Facility Location</u>	<u>Disposition</u>
DF 1337 Merger	CornerStone State Bank 401 Fourth Street Northwest Montgomery, MN 56069 Le Sueur County Charter 1734	500 Main Street Madison Lake, MN 56063 Blue Earth County	Approved 2/17/2016

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AN EQUAL OPPORTUNITY EMPLOYER

FEBRUARY 22, 2016-APPLICATION ACTIVITY REPORT 16-4 (continued)

DF 1338 Merger	CornerStone State Bank 401 Fourth Street Northwest Montgomery, MN 56069 Le Sueur County Charter 1734	401 Parkway Eagle Lake, MN 56024 Blue Earth County	Approved 2/17/2016
DF1339 Merger	Bridgewater Bank 3800 American Boulevard West Bloomington, MN 55431 Hennepin County Charter 1865	3100 Hennepin Avenue Minneapolis, MN 55408 Hennepin County	Approved 2/19/2016
DF 1340 Merger	Bridgewater Bank 3800 American Boulevard West Bloomington, MN 55431 Hennepin County Charter 1865	2445 Shadywood Road Navarre, MN 55392 Hennepin County	Approved 2/19/2016
DF 1341 Merger	Bridgewater Bank 3800 American Boulevard West Bloomington, MN 55431 Hennepin County Charter 1865	6613 Penn Avenue South Richfield, MN 55423 Hennepin County	Approved 2/19/2016

**SECTION II – APPLICATIONS SUBJECT TO CONSUMER CREDIT REGULATIONS**

NONE

**SECTION III – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS**

NONE

\*Denotes item which occurred in a previous time period.

Please contact the Division of Financial Institutions for further information on the above applications.