

STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
DIVISION OF FINANCIAL INSTITUTIONS

FEBRAURY 11, 2016—APPLICATION ACTIVITY REPORT 16-2

ACTION TAKEN ON APPLICATIONS AND NOTIFICATIONS SUBMITTED TO THE
DIVISION OF FINANCIAL INSTITUTIONS FOR THE PERIOD ENDING JANUARY 22, 2016

SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

SECTION II – APPLICATIONS SUBJECT TO CONSUMER CREDIT REGULATIONS

SECTION III – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

BANK CHARTER

<u>Charter Number</u>	<u>Bank Name and Location</u>	<u>Disposition</u>
Charter 583	Beacon Bank 19765 Highway Seven Shorewood, MN 55331 Hennepin County	Last day of business 1/15/2016

BANK CHARTER MERGER

<u>Charter Number</u>	<u>Successor Name and Location</u>	<u>Acquiring Name and Location</u>	<u>Disposition</u>
FDIC 3931	Alerus Financial, National Association 401 Demers Avenue Grand Forks, ND 58201 Grand Forks County	Beacon Bank 19765 Highway Seven Shorewood, MN 55331 Hennepin County Charter 583	Effective 1/15/2016
1106	Perennial Bank 318 North First Street Darwin, MN 55324 Meeker County	Farmers and Merchants State Bank 125 East James Street Paynesville, MN 56362 Stearns County Charter 655	Effective 1/13/2016
1106	Perennial Bank 318 North First Street Darwin, MN 55324 Meeker County	Winthrop State Bank 102 East Second Street Winthrop, MN 56362 Sibley County Charter 1622	Effective 1/13/2016

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WEB SITE: WWW.MN.GOV/COMMERCE/BANKING-AND-FINANCE

AN EQUAL OPPORTUNITY EMPLOYER

FEBRUARY 11, 2016-APPLICATION ACTIVITY REPORT 16-2 (continued)

Charter 1734	CornerStone State Bank 401 Fourth Street Northwest Montgomery, MN 56069 Le Sueur County	Peoples State Bank of Madison Lake 500 Main Street Madison Lake, MN 56063 Blue Earth County	Accepted 1/19/2016
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DETACHED FACILITY

<u>Application Number</u>	<u>Bank Name and Location</u>	<u>Facility Location</u>	<u>Disposition</u>
DF 567 Closed	Beacon Bank 19765 Highway Seven Shorewood, MN 55331 Hennepin County Charter 583	409 Second Street Excelsior, MN 55331 Hennepin County	Effective 1/15/2016
DF 817 Closed	Beacon Bank 19765 Highway Seven Shorewood, MN 55331 Hennepin County Charter 583	331 West Superior Street Suite 100 Duluth, MN 55802 St. Louis County	Effective 1/15/2016
DF 859 Closed	Beacon Bank 19765 Highway Seven Shorewood, MN 55331 Hennepin County Charter 583	1405 Miller Trunk Highway Suite 500 Duluth, MN 55802 St. Louis County	Effective 1/15/2016
DF 1034 Closed	Beacon Bank 19765 Highway Seven Shorewood, MN 55331 Hennepin County Charter 583	Loan Oak Center 7890 Mitchell Road Eden Prairie, MN 55344 Hennepin County	Effective 1/15/2016
DF1332 De Novo	Eitzen State Bank 115 North Highway 44/76 Caledonia, MN 55921 Houston County Charter 840	111 S Walnut Street La Crescent, MN 55947 Houston County	Effective 1/18/2016
DF 1333 Merger	Perennial Bank 318 North First Street Darwin, MN 55324 Meeker County Charter 1106	102 East Second Street Winthrop, MN 56362 Sibley County	Effective 1/13/2016

FEBRUARY 11, 2016-APPLICATION ACTIVITY REPORT 16-2 (continued)

DF 1334 Merger	Perennial Bank 318 North First Street Darwin, MN 55324 Meeker County Charter 1106	125 East James Street Paynesville, MN 56362 Stearns County	Effective 1/13/2016
DF 1337 Merger	CornerStone State Bank 401 Fourth Street Northwest Montgomery, MN 56069 Le Sueur County Charter 1734	500 Main Street Madison Lake, MN 56063 Blue Earth County	Accepted 1/19/2016
DF 1338 Merger	CornerStone State Bank 401 Fourth Street Northwest Montgomery, MN 56069 Le Sueur County Charter 1734	401 Parkway Eagle Lake, MN 56024 Blue Earth County	Accepted 1/19/2016

SECTION II – APPLICATIONS SUBJECT TO CONSUMER CREDIT REGULATIONS

REGULATED LENDER LICENSE

AMEND LICENSE

<u>License Number</u>	<u>Name and Address</u>	<u>Amended Name</u>	<u>Disposition</u>
RL 163	Snap Home Finance (U.S.) Inc. 100 South 5th Street, Suite 1075 Minneapolis, MN 55402	RedBrick Financial Group, Inc.	Effective 1/15/2016

ACCELERATED MORTGAGE PAYMENT PROVIDER

SURRENDER OF AUTHORITY TO OPERATE

<u>License Number</u>	<u>Name and Location</u>	<u>Disposition</u>
AM 7277	Nationwide Biweekly Administration, Inc. 855 Lower Bellbrook Road Xenia, OH 45385	Effective 1/15/2016

SECTION III – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

NONE

*Denotes item which occurred in a previous time period.

Please contact the Division of Financial Institutions for further information on the above applications.