

STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
DIVISION OF FINANCIAL INSTITUTIONS

FEBRAURY 8, 2016—APPLICATION ACTIVITY REPORT 15-26

ACTION TAKEN ON APPLICATIONS AND NOTIFICATIONS SUBMITTED TO THE
DIVISION OF FINANCIAL INSTITUTIONS FOR THE PERIOD ENDING DECEMBER 31, 2015

SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

SECTION II – APPLICATIONS SUBJECT TO CONSUMER CREDIT REGULATIONS

SECTION III – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

BANK CHARTER CONVERSION

<u>Charter Number</u>	<u>Bank Name and Location</u>	<u>Disposition</u>
1884 Conversion	Liberty Bank Minnesota 111 7th Avenue South Saint Cloud, MN 56302 Stearns County	Approved 12/21/2015

Liberty Savings Bank, fsb, Saint Cloud, MN to convert from a national savings charter to a state chartered bank and change its name to Liberty Bank Minnesota.

BANK CHARTER MERGER

<u>Application Number</u>	<u>Successor Name and Location</u>	<u>Acquiring Name and Location</u>	<u>Disposition</u>
865	Citizens Alliance Bank 55 First Street Northwest Clara City, MN 56222 Chippewa County	First Bank of Lincoln 503 Main Street Lincoln, MT 59639 Lewis and Clark County FDIC 26891	Accepted 12/31/2015

DETACHED FACILITY

<u>Application Number</u>	<u>Bank Name and Location</u>	<u>Facility Location</u>	<u>Disposition</u>
DF 1327 Conversion	Liberty Bank Minnesota 111 7th Avenue South Saint Cloud, MN 56302 Stearns County Charter 1884	818 2nd Street, Suite 120 Waite Park, MN 56387 Stearns County	Approved 12/21/2015

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AN EQUAL OPPORTUNITY EMPLOYER

FEBRUARY 8, 2016-APPLICATION ACTIVITY REPORT 15-26 (continued)

DF 1328 Conversion	Liberty Bank Minnesota 111 7th Avenue South Saint Cloud, MN 56302 Stearns County Charter 1884	3299 Roosevelt Road Saint Cloud, MN 56301 Stearns County	Approved 12/21/2015
DF 1329 Conversion	Liberty Bank Minnesota 111 7th Avenue South Saint Cloud, MN 56302 Stearns County Charter 1884	5803 Ridgewood Road Saint Cloud, MN 56303 Stearns County	Approved 12/21/2015
DF 1330 Conversion	Liberty Bank Minnesota 111 7th Avenue South Saint Cloud, MN 56302 Stearns County Charter 1884	198 Pine Cone Road Sartell, MN 56377 Stearns County	Approved 12/21/2015
DF 1331 Conversion	Liberty Bank Minnesota 111 7th Avenue South Saint Cloud, MN 56302 Stearns County Charter 1884	1560 Hart Boulevard Monticello, MN 55362 Wright County	Approved 12/21/2015
DF1335 De Novo	Security Bank Minnesota 437 Bridge Avenue Albert Lea, MN 56007 Freeborn County Charter 646	195 North Broadway Alden, MN 56009 Freeborn County	Accepted 12/21/2015
Security Bank Minnesota to purchase and assume the Alden office (DF 1313) of Deerwood Bank, Deerwood, MN.			
DF 1336 Merger	Citizens Alliance Bank 55 First Street Northwest Clara City, MN 56222 Chippewa County Charter 865	503 Main Street Lincoln, MT 59639 Lewis and Clark County	Accepted 12/31/2015

SECTION II – APPLICATIONS SUBJECT TO CONSUMER CREDIT REGULATIONS

**CONSUMER SMALL LOAN LENDER LICENSE
SURRENDER OF LICENSE**

<u>License Number</u>	<u>Name and Location</u>	
SL 36	PDO Financial, LLC DBA PayDay One 4150 International Plaza, Suite 400 Fort Worth, TX 76109 Tarrant County	Effective 12/15/2015*

SECTION III – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

CREDIT UNION CONVERSION

<u>Charter Number</u>	<u>Bank Name and Location</u>	<u>Disposition</u>
CU 784	SouthPoint Financial Credit Union 920 Main St. E. Sleepy Eye, MN 56085-4380	Effective 12/14/2015*

CREDIT UNION MERGER

<u>Charter Number</u>	<u>Successor Name and Location</u>	<u>Acquiring Name and Location</u>	<u>Disposition</u>
CU 57	Accentra Credit Union 400 4th Ave., P.O. Box 657 Austin, MN 55912	Queen Employees Credit Union 1407 N. Hwy 13 Albert Lea, MN 56007 Charter 538	Effective 12/1/2015*

*Denotes item which occurred in a previous time period.
Please contact the Division of Financial Institutions for further information on the above applications.