

STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
DIVISION OF FINANCIAL INSTITUTIONS

JULY 24, 2015—APPLICATION ACTIVITY REPORT 15-14

ACTION TAKEN ON APPLICATIONS AND NOTIFICATIONS SUBMITTED TO THE
DIVISION OF FINANCIAL INSTITUTIONS FOR THE PERIOD ENDING JULY 10, 2015

SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS
SECTION II – APPLICATIONS SUBJECT TO CONSUMER CREDIT REGULATIONS
SECTION III – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

DETACHED FACILITY

| <u>Application Number</u> | <u>Bank Name and Location</u> | <u>Facility Location</u> | <u>Disposition</u> |
|---------------------------|---|--|------------------------|
| DF 602 Closed | Pioneer Bank 301 Main Street Mapleton , MN 56065 Blue Earth County Charter 1801 | 109 East Willis Street Elmore, MN 56027 Faribault County | Effective 6/30/2015 |
| DF 753 Closed | Paragon Bank 190 South Broadway Wells, MN 56097 Faribault County Charter 1543 | 115 First Avenue East Shakopee, MN 55379 Scott County | Effective 6/30/2015 |
| DF 1223 Closed | Wells Federal Bank 53 1 st Street SW Wells, MN 56097 Faribault County Charter 1879 | 115 Elm Street, Suite 1 Farmington, MN 55024 Dakota County | Effective 6/30/2015 |

SECTION II – APPLICATIONS SUBJECT TO CONSUMER CREDIT REGULATIONS

**MOTOR VEHICLE SALES FINANCE COMPANY
NON-RENEWAL OF LICENSE**

| <u>License Number</u> | <u>Name and Location</u> | <u>Disposition</u> |
|-----------------------|---|-----------------------|
| MV 722 | Cornwell & Taylor, LLP 2425 Maryland Avenue East Maplewood, MN 55119 Ramsey County | Effective 7/1/2015 |

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WEB SITE: WWW.MN.GOV/COMMERCE/BANKING-AND-FINANCE

AN EQUAL OPPORTUNITY EMPLOYER

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| | | |
|--------|---|-----------------------|
| MV 792 | Orland E. Koechler 3955 146th Lane Northwest Andover, MN 55304 Anoka County | Effective 7/1/2015 |
| MV 880 | Flagship Credit Acceptance, LLC 380 Jackson Street, Suite 700 St. Paul, MN 55101 Ramsey County | Effective 7/1/2015 |
| MV 890 | Park Financial, LLC 11010 Old County Road 15 Plymouth, MN 55441 Hennepin County | Effective 7/1/2015 |
| MV 896 | ICON Motors, Inc. 2525 White Bear Avenue North Maplewood, MN 55109 Ramsey County | Effective 7/1/2015 |

**MOTOR VEHICLE SALES FINANCE COMPANY
AMENDED NAME**

| <u>Charter Number</u> | <u>Name and Location</u> | <u>Amended Name</u> | <u>Disposition</u> |
|-----------------------|--|------------------------|-----------------------|
| MV 823 | Albany Chrysler Credit 34650 225th Avenue Albany, MN 56307 Stearns County | Albany Chrysler Center | Effective 7/1/2015 |

**MOTOR VEHICLE SALES FINANCE COMPANY
AMENDED ADDRESS**

| <u>Charter Number</u> | <u>Name and Location</u> | <u>Amended Address</u> | <u>Disposition</u> |
|-----------------------|---|--|-----------------------|
| MV 811 | One Financial Service, Inc. 5959 45th Street SE Delano, MN 55449 Wright County | 5959 45th Street SE Delano, MN 55328 Wright County | Effective 7/1/2015 |
| MV 830 | DM Auto Finance, Inc. 20023 Empire Road Clearwater, MN 55320 Stearns County | 2621 Division Street St. Cloud, MN 56301 Stearns County | Effective 7/1/2015 |
| MV 875 | East Forks Limited Partnership 4725 Highway 7 St. Louis Park, MN 55416 Hennepin County | 4301 Highway 7, Suite 100 St. Louis Park, MN 55416 Hennepin County | Effective 7/1/2015 |

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|--------|--|--|-----------------------|
| MV 838 | ABC Financing, Inc. 1645 Lyndale Avenue North Faribault, MN 55021 Rice County | 1645 Lyndale Avenue North #101 Faribault, MN 55021 Rice County | Effective 7/1/2015 |
|--------|--|--|-----------------------|

SECTION III - APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

CREDIT UNION ADDRESS CHANGE

MERGER

| <u>Charter Number</u> | <u>Successor Name and Location</u> | <u>Acquiring Name and Location</u> | <u>Disposition</u> |
|-----------------------|--|---|-----------------------|
| CU 268 | Members Cooperative Credit Union 101 14th Street Cloquet, MN 55720 | Lake State Credit Union 301 Elm Avenue Moose Lake, MN 55767 | Effective 7/1/2015 |

*Denotes item which occurred in a previous time period.

Please contact the Division of Financial Institutions for further information on the above applications.